

PRESS RELEASE

TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH CPA, CCMT, CPFA, ACPFIM



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Orange County Board of Supervisors Unanimously Appoints Francine Scinto to Treasury Oversight Committee

At the March 23 Orange County Board of Supervisors Meeting, the board unanimously approved the appointment of Francine Scinto to the Treasury Oversight Committee. Ms. Scinto joins a team of financial experts on the Treasury Oversight Committee, including elected Huntington Beach City Treasurer Alisa Backstrom, Richard Rohm, CPA and Partner of Rohm and Rohm CPAs, Gary Capata, CPA and Partner of CAPATA, County Executive Officer Frank Kim, elected Orange County Superintendent of Schools Al Mijares and Orange County Auditor Controller Frank Davies.

The Treasury Oversight Committee plays a vital role by involving depositors and public members in the oversight of public funds. The Treasury Oversight Committee, which meets quarterly, annually presents a compliance report on the county's public funds that opines on the Treasurer's adherence to state and county restrictions on the investments of public funds.

"I am pleased that the Board of Supervisors has voted to appoint my nominee, Francine Scinto, to the Treasury Oversight Committee," said Orange County Treasurer-Tax Collector Shari Freidenrich. "Francine's resume includes decades of experience on educational boards and foundations, which has provided a strong basis of oversight, and I am confident that she will serve the county well in her oversight role of public funds."

Francine Scinto brings significant experience to the Treasury Oversight Committee. She has been the Vice-President for Orange County Associates, Inc. since 1995 and has served six terms on the Tustin Unified School District Board, and served 12 years as a Trustee for the Pomona College Board where she also was the Audit Committee Vice Chair. She has a Bachelor of Arts in English from Manhattanville College and a Masters of Business Administration from Columbia University Graduate School of Business.

"It is my pleasure to appoint Francine Scinto to the Treasury Oversight Committee," said Orange County Supervisor Don Wagner. "Her decades of experience, dedication and community involvement will be of great value in her oversight role. I am grateful to see such a dedicated public servant step up, putting her time and talents towards serving the people of Orange County."

In addition to appointing Francine Scinto on March 23, the Board also approved the annual Treasury Oversight Committee report on county public funds, which stated that the Treasurer maintained an acceptable level of compliance during 2020. These annual reports ensure transparency at a public meeting on the Treasurer's compliance with applicable state and county restrictions on the investment of public funds. The Treasury Oversight Committee reports since 2011, when Treasurer Freidenrich took office and assumed responsibility for public county funds, has annually opined that the Treasurer has maintained an acceptable level of compliance.



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