

*Treasurer's Monthly*  
**INVESTMENT**  
JANUARY 2024 **REPORT**

From the Office of  
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM  
Orange County Treasurer



COUNTY OF ORANGE

**TREASURER’S INVESTMENT REPORT**

**For January 31, 2024**

Table of Contents

<b>I.</b>	<b>Memo to Board of Supervisors-Executive Summary</b>	<b>3</b>
<b>II.</b>	<b>Investment Pool Summary, Statistics and Charts, Fund Composition, Top Ten Participants</b>	<b>5</b>
<b>III.</b>	<b>Investment Objectives</b>	<b>11</b>
	- <i>Safety - Investment Type/Credit Quality</i>	
	- <i>Liquidity - Maturities Distribution</i>	
	- <i>Yield - Interest Rate Yield</i>	
<b>IV.</b>	<b>Cash Availability Projection per California Government Code Section 53646(b)(3)</b>	<b>16</b>
<b>V.</b>	<b>Statement of Accountability</b>	<b>17</b>
<b>VI.</b>	<b>Investment Policy and Treasury Oversight Committee (TOC) Bylaws Compliance Summary</b>	<b>18</b>
	- <i>OCTP Investment Policy (IPS) Compliance Summary</i>	
	- <i>IPS Compliance Summary for Specific Investment Accounts</i>	
	- <i>Compliance Summary for the CCCD Bond Proceeds Account</i>	
	- <i>Investment Policy (IPS) and Treasury Oversight Committee (TOC) Compliance Summary</i>	
	- <i>Noncompliance Detail</i>	
<b>VII.</b>	<b>Portfolio Investment Inventory with Market Values</b>	<b>23</b>
	- <i>OCTP</i>	
	- <i>Non-pooled Investments</i>	
	- <i>Investments with Trustees - CEO/Public Finance</i>	
	- <i>Temporary Transfers to School Districts</i>	
<b>VIII.</b>	<b>Detailed Transaction Reports</b>	<b>51</b>
	- <i>Transaction Report by Fund for all Funds</i>	
	- <i>Money Market Mutual Fund and LAIF Transactions</i>	
<b>IX.</b>	<b>Reports</b>	<b>61</b>
	- <i>Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended September 30, 2023 (Issued January 17, 2024)</i>	
	- <i>Review of the Treasurer's Schedule of Assets as of September 30, 2023 (Issued January 30, 2024)</i>	
<b>X.</b>	<b>Distribution List</b>	<b>71</b>



OFFICE OF THE TREASURER-TAX COLLECTOR  
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM




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## INTERDEPARTMENTAL COMMUNICATION

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**Date:** February 20, 2024

**To:** Chairman Don Wagner  
Vice Chairman Doug Chaffee  
Supervisor Andrew Do  
Supervisor Katrina Foley  
Supervisor Vicente Sarmiento

**From:** Shari L. Freidenrich, CPA, CCMT, CPFA, ACPFIM 

**Subject:** Treasurer's Investment Report for the Month Ended January 31, 2024

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The Treasurer's Investment Report for the month ended January 31, 2024, is attached, is online at [octreasurer.com/publicfunds](http://octreasurer.com/publicfunds) and is provided in compliance with California Government Code Sections 53607, 53646 and 27134 and the County's Investment Policy Statement (IPS) approved by the Board of Supervisors on December 19, 2023. This report contains various charts and information for the Orange County Investment Fund (OCIF), defined in the IPS as all monies under the investment authority of the Treasurer. The OCIF consists of Pooled Funds, defined in the IPS as the Orange County Treasurer's Pool (OCTP), Specific Investment Accounts and a Bond Proceeds Account that, by law, are called the County Treasury.

### OCIF STATISTICS

The OCIF summary shows the total investment responsibility of the County Treasurer as delegated by the Board of Supervisors. The primary goal is to invest public funds in a manner that will provide for maximum security of principal invested with secondary emphasis on providing adequate liquidity to pool participants and lastly to achieve a market rate of return within the parameters of prudent risk management while conforming to all statutes and resolutions governing the investment of public funds.

This summary includes OCIF statistics such as cost, book value, market value, daily and monthly yields, the weighted average maturity and the net asset value. The report also contains pooled fund information on balances, balance trends, and top participants for the two reporting entities, the Orange County Investment Pool (OCIP) that includes the County's and the Voluntary Participants' funds and the Orange County Educational Investment Pool (OCEIP) that includes all funds of the Educational Districts.

All investments in OCTP, the Specific Investments and Bond Proceeds Account are marked to market daily to calculate their daily fair value. The current market values for Specific Investment Accounts (Pension Prepayment-CEO and Fountain Valley School District) and Bond Proceeds Account (CCCD Series 2017E Bonds) continue to be below book values. Each of these has sufficient liquidity to meet their projected cash flow needs. The maximum maturity of the OCTP is five years, with duration not to exceed 1.5 years. The duration is currently at 0.87 year. To further maintain safety, adherence to an investment strategy of only purchasing top-rated securities and diversification of instrument types and maturities is required. On November 1, 2023, Fitch assigned the OCTP their highest credit rating of AA-Af for credit risk and a rating of S1, indicating a very low sensitivity to market risk.

### ECONOMIC UPDATE

The U.S. economy continues to experience employment gains, yet inflation remains above the Federal Open Market Committee's (FOMC) target of 2%. Job gains were 353,000 in January after increasing 333,000 (revised) in December, while December's headline inflation increased to 3.4% year over year, higher than November's 3.1%. The

FOMC held interest rates at a range of 5.25-5.50% on January 31, 2024. The financial market is not pricing an interest rate change at the next FOMC meeting on March 20, 2024. Some recent U.S. economic releases include:

- Gross Domestic Product (revised) rose 3.3% (survey: +5.2%) in the fourth quarter compared to the third quarter's rise of 4.9% (revised).
- The Unemployment Rate remained at 3.7% (survey: 3.8%) in January with no change from 3.7% in December.
- The Empire State Manufacturing Index decreased to -43.7 (survey: -5.0) from the prior month's -14.5 while the Philadelphia Fed Index increased to -10.6 (survey: -6.5) from -10.5 in December. The Federal Reserve uses these indexes as regional economic gauges with a positive reading signaling economic expansion.

The Treasury yield curve fell yet remained inverted in January. The 90-day Treasury Bill rate increased to 5.38% from 5.34%. The 2-year Treasury Note decreased to 4.21% from 4.25% while the 10-year Treasury Bond rate increased to 3.91% from 3.88%.

### **INVESTMENT INTEREST YIELDS AND FORECAST**

The current OCTP gross and net yields for fiscal year 2023-2024 are 4.14% and 4.09%. The daily gross yield for OCTP as of January 31, 2024, is 4.37%. The forecasts for the OCTP gross and net yields for the fiscal year 2023/2024 will remain at 4.05% and 4.00%, respectively, with the estimated investment administrative fee at 5.0 basis points.

### **APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS**

Monthly, the County Treasurer apportions the accrued interest earnings. As of the first business day of the following month accrued, but unpaid, interest earnings are added to pool participants' average balances in determining a participant's relative share of the pool's monthly earnings. The actual cash distribution for November 2023, December 2023 and January 2024 interest apportionments are expected to be paid in February 2024, March 2024 and April 2024, respectively.

### **TEMPORARY TRANSFERS**

The County Treasurer, as required by Constitution Article XVI, Section 6, and per the Board of Supervisor's Resolution 15-016, is authorized to make temporary transfers to school districts to address their short-term cash flow needs. The loans are secured by tax receipts to be received by the County Treasurer, as the banker for the school districts. There were no temporary transfers outstanding as of January 2024.

### **COMPLIANCE SUMMARY**

The investments in OCIF had no compliance exceptions in the month of January 2024. On January 17, 2024, the Auditor-Controller issued their report on Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended September 30, 2024, that stated no compliance exceptions were identified. On January 30, 2024, the Auditor-Controller issued their Review of the Schedule of Assets Held by the County Treasury as of September 30, 2023. The report stated that they were not aware of any material modifications that should be made to the Schedule in order for it to be in accordance with the modified cash basis of accounting.

### **CREDIT UPDATE**

During January, there were no credit rating changes and no changes to the Treasurer's Approved Issuer List. An ongoing credit analysis of all issuers owned occurs on a daily, monthly, quarterly, and annual basis.

I certify that this report includes the OCTP, the Specific Investment Accounts and the Bond Proceeds Account as of January 31, 2024, and is in conformity with all State laws, the IPS and bond indenture documents. The OCTP, herein shown, provides adequate liquidity to meet the next six months of projected cash flow requirements. I am available if you have any questions on this Investment Report at (714) 834-7625.

Enclosures

cc: Distribution List

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**ORANGE COUNTY INVESTMENT FUND (OCIF)**  
**ORANGE COUNTY TREASURER'S POOL (OCTP), SPECIFIC INVESTMENT AND BOND PROCEEDS ACCOUNTS <sup>(1)</sup>**  
**FOR THE MONTH ENDED: JANUARY 31, 2024**

**OCTP INVESTMENT STATISTICS<sup>(2)</sup>**

DESCRIPTION	CURRENT BALANCES	Duration	Daily Yield as of 01/31/2024	MONTHLY Gross Yield	Current NAV
Orange County Treasurer's Pool (OCTP)	MARKET Value \$ 15,596,096,011	0.87	4.367%	4.326%	1.0030
	COST (Capital) \$ 15,486,223,662				
	MONTHLY AVG Balance \$ 15,602,261,987				
	BOOK Value \$ 15,548,893,782				

**SPECIFIC INVESTMENT ACCOUNTS STATISTICS <sup>(2)</sup>**

DESCRIPTION	CURRENT BALANCE	Fund	MONTHLY Gross Yield	Market Value	Book Value	Current NAV
Pension Prepayment-CEO (PP-CEO)	MARKET Value \$ 552,708,275	PP-CEO	4.597%	\$ 519,587,519	521,004,472	0.9973
Fountain Valley School District Fund 40 (FVSD)	COST (Capital) \$ 532,662,559	FVSD	2.464%	33,120,756	33,915,289	0.9766
	MONTHLY AVG Balance \$ 532,662,559					
	BOOK Value \$ 554,919,762					

**BOND PROCEEDS ACCOUNT STATISTICS <sup>(2)</sup>**

DESCRIPTION	CURRENT BALANCE	Fund	MONTHLY Gross Yield	Market Value	Book Value	Current NAV
CCCD Series 2017E Bonds (CCCD)	MARKET Value \$ 22,587,109	CCCD	3.167%	\$ 22,587,109	23,681,290	0.9538
	COST (Capital) \$ 24,575,519					
	MONTHLY AVG Balance \$ 24,525,601					
	BOOK Value \$ 23,681,290					

**OCIF TOTALS**

INVESTMENTS & CASH		YEAR-TO-DATE EARNINGS	
OCTP	\$ 15,486,223,662	OCTP	\$ 355,406,151
		OCIP	152,937,673
		OCEIP	202,468,478
Specific Investment Accounts	532,662,559	Specific Investment Accounts	14,002,600
Bond Proceeds Account	24,575,519	Bond Proceeds Account	460,869
Cash	24,759,158		
<b>Total Assets in the County Treasury</b>	<b>\$ 16,068,220,898</b>	<b>Total OCIF Year-To-Date Earnings</b>	<b>\$ 369,869,620</b>

**KEY POOL STATISTICS**

INTEREST RATE YIELD		WEIGHTED AVERAGE MATURITY (WAM)	
OCTP - YTD NET YIELD	4.093%	OCTP	333
90-DAY T-BILL YIELD - YTD AVERAGE	5.415%	LGIP (Standard & Poors)	42

(1) Reported in compliance with Government Code Section 53646 (b)(1), with 2024 IPS requiring at least quarterly reporting per Government Code Section 53646 (d).

(2) Due to the longer term nature of PP-CEO, FVSD, and CCCD, they continue to stay below book values. The PP-CEO, FVSD, and CCCD have sufficient liquidity to meet projected cash flow needs.



**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**SUMMARY OF INVESTMENT DATA**  
**INVESTMENT TRENDS**

	JANUARY 2024	DECEMBER 2023	INCREASE (DECREASE)	NET CHANGE %	JANUARY 2023	INCREASE (DECREASE)	NET CHANGE %
<b><u>Orange County Investment Pool (OCIP)</u></b>							
End Of Month Market Value <sup>1,2</sup>	\$ 6,623,351,122	\$ 7,231,597,126	\$ (608,246,004)	-8.41%	\$5,961,992,475	\$ 661,358,647	11.09%
End Of Month Book Value <sup>1</sup>	\$ 6,603,305,276	\$ 7,216,162,668	\$ (612,857,392)	-8.49%	\$6,046,419,256	\$ 556,886,020	9.21%
Monthly Average Balance <sup>2</sup>	\$ 6,550,441,916	\$ 7,685,098,182	\$ (1,134,656,266)	-14.76%	\$6,480,334,588	\$ 70,107,328	1.08%
Year-To-Date Average Balance	\$ 6,225,322,428	\$ 6,171,135,846	\$ 54,186,582	0.88%	\$6,059,350,771	\$ 165,971,657	2.74%
Monthly Accrued Earnings <sup>3</sup>	\$ 24,168,148	\$ 28,719,098	\$ (4,550,950)	-15.85%	\$16,133,489	\$ 8,034,659	49.80%
<b><u>Orange County Educational Investment Pool (OCEIP)</u></b>							
End Of Month Market Value <sup>1,2</sup>	\$ 8,972,744,888	\$ 9,227,248,772	\$ (254,503,884)	-2.76%	\$7,935,708,761	\$ 1,037,036,127	13.07%
End Of Month Book Value <sup>1,2</sup>	\$ 8,945,588,505	\$ 9,207,554,977	\$ (261,966,472)	-2.85%	\$8,049,052,605	\$ 896,535,900	11.14%
Monthly Average Balance <sup>2</sup>	\$ 9,051,820,071	\$ 8,268,688,128	\$ 783,131,943	9.47%	\$8,142,349,426	\$ 909,470,645	11.17%
Year-To-Date Average Balance <sup>2</sup>	\$ 8,204,861,656	\$ 8,063,701,920	\$ 141,159,736	1.75%	\$6,747,292,465	\$ 1,457,569,191	21.60%
Monthly Accrued Earnings <sup>3</sup>	\$ 33,695,942	\$ 31,273,899	\$ 2,422,043	7.74%	\$20,323,703	\$ 13,372,239	65.80%
<b><u>Orange County Treasurer's Pool (OCTP)</u></b>							
Monthly Net Yield <sup>3</sup>	4.276%	4.348%	-0.072%	-1.66%	2.887%	1.389%	48.11%
Year-To-Date Net Yield <sup>3</sup>	4.093%	4.059%	0.034%	0.83%	1.893%	2.200%	116.25%
Annual Estimated Gross Yield <sup>4</sup>	4.050%	4.050%	0.000%	0.00%	2.615%	1.435%	54.86%
Weighted Average Maturity (WAM) <sup>5</sup>	333	290	43	14.74%	202	131	64.72%

<sup>1</sup> Market values provided by Bloomberg and Northern Trust.

<sup>2</sup> The OCIP Monthly Average Balance is lower than the prior month due to apportionment of December's property tax receipts. The OCIP and OCEIP End of Month Market Values and the OCEIP End of Month Book Value, Monthly Average Balance and Year-To-Date Average Balance are higher than the prior year primarily due to an increase in property assessed values of 6.41% in FY 23-24.

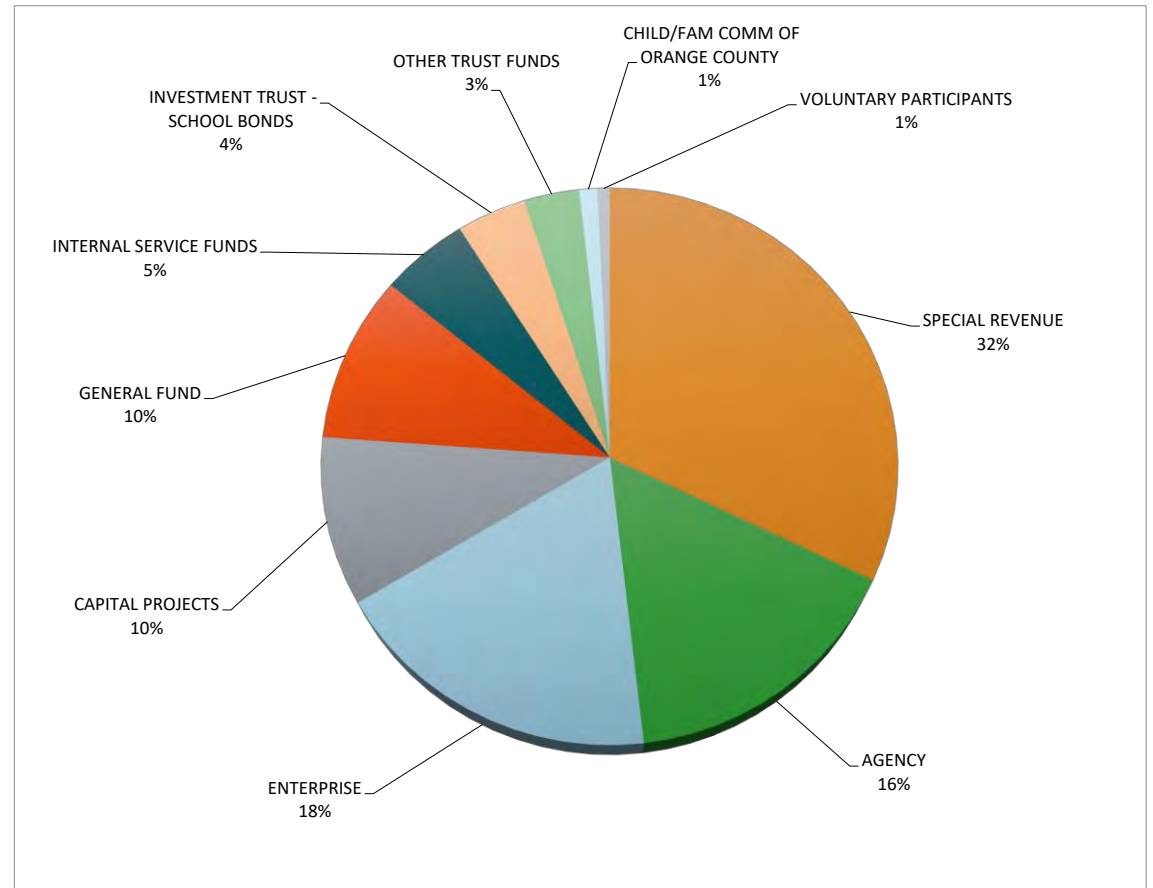
<sup>3</sup> The OCIP Monthly Accrued Earnings is lower than the prior month due to lower balances. The OCIP and OCEIP Monthly Accrued Earnings, OCTP Monthly Net Yield and Year-To-Date Net Yield are higher than prior year due to higher interest rates with the FOMC raising short-term rates by 3.75% since July 1, 2022, and reinvestment yields that are higher than the current portfolio yield and the maturing securities, respectively.

<sup>4</sup> The OCTP Annual Estimated Gross Yield is higher than the prior year due to continued higher yields from short-term rate increases. The OCTP Annual Estimated Gross Yield for January 2023 is reported at the actual annual gross yields for FY 22-23.

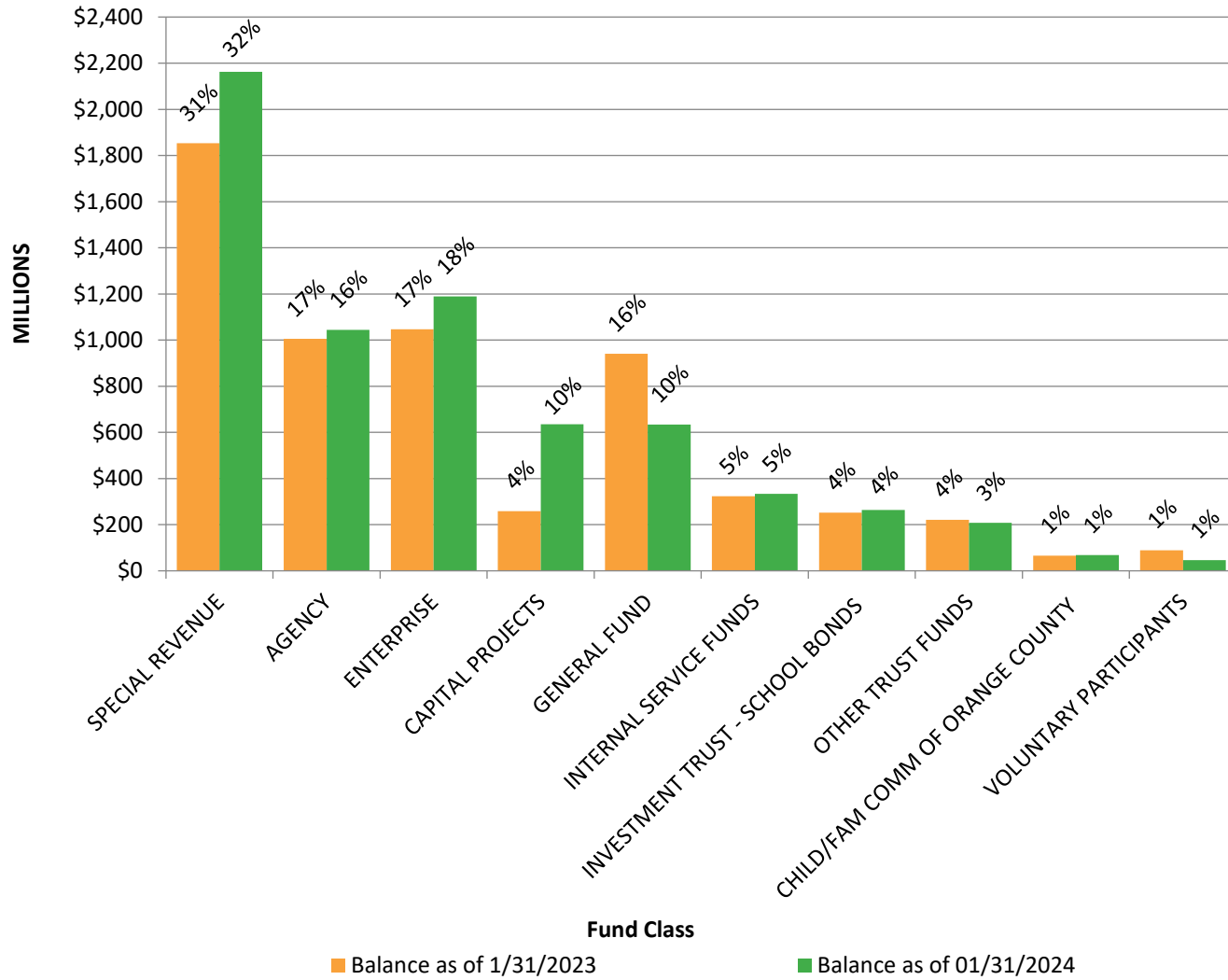
<sup>5</sup> The OCTP WAM is higher than the prior year due to longer term purchases. The financial market is not pricing a change in rates at the next FOMC meeting on March 20, 2024.

**ORANGE COUNTY INVESTMENT POOL  
COMPOSITION BY FUND  
AS OF JANUARY 31, 2024**

<b>FUNDS</b>	<b>BALANCE</b>
SPECIAL REVENUE	\$ 2,162,430,067
AGENCY	1,043,992,076
ENTERPRISE	1,189,422,748
CAPITAL PROJECTS	635,449,818
GENERAL FUND	634,238,080
INTERNAL SERVICE FUNDS	333,224,877
INVESTMENT TRUST - SCHOOL BONDS	263,396,239
OTHER TRUST FUNDS	208,614,098
CHILD/FAM COMM OF ORANGE COUNTY	68,018,787
VOLUNTARY PARTICIPANTS	46,328,304
<b>TOTAL</b>	<b>\$ 6,585,115,094</b>



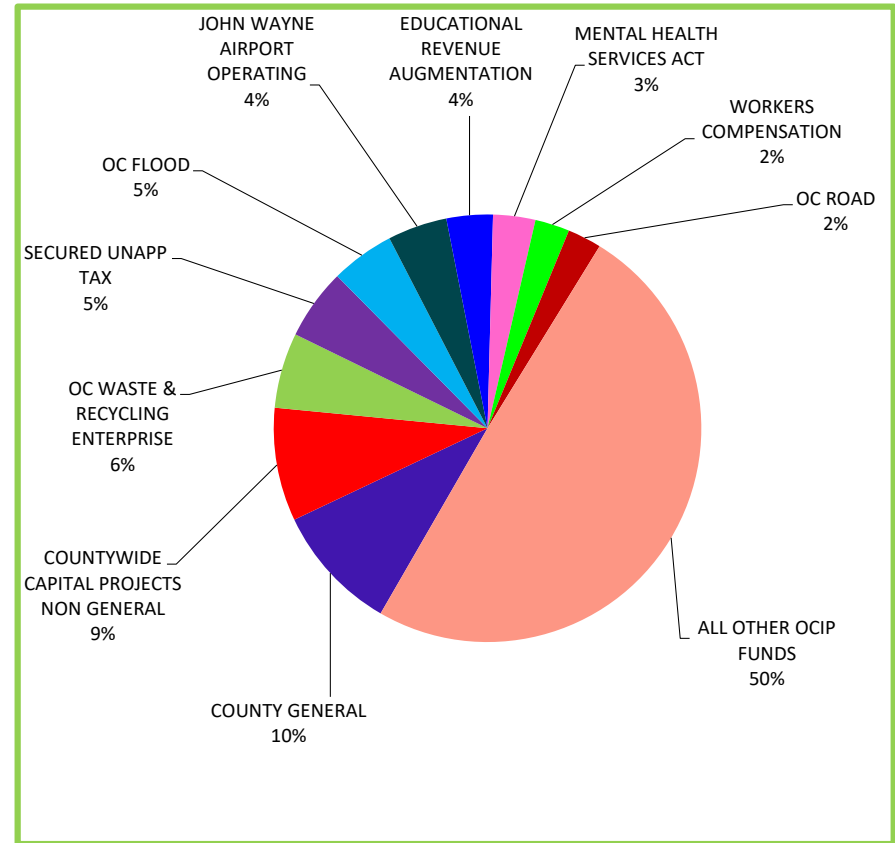
## ORANGE COUNTY INVESTMENT POOL COMPOSITION BY FUND AS OF JANUARY 31, 2024





**ORANGE COUNTY INVESTMENT POOL  
TOP TEN POOL PARTICIPANTS  
AS OF JANUARY 31, 2024**

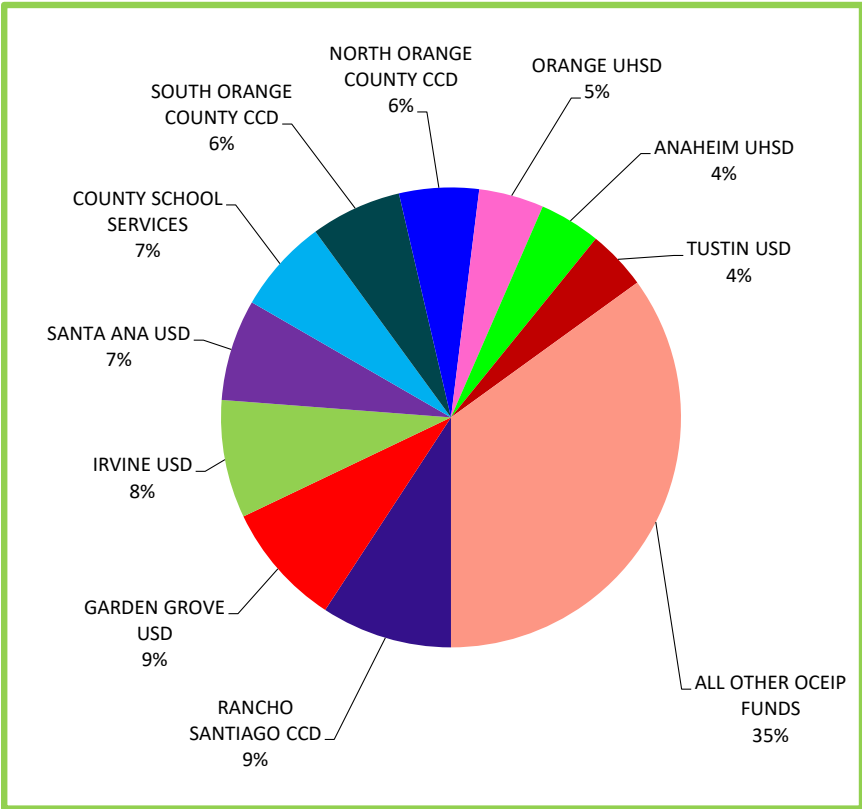
FUND #	FUND NAME	BALANCE
100	COUNTY GENERAL	\$ 634,225,441
15D	COUNTYWIDE CAPITAL PROJECTS NON GENERAL	564,503,951
299	OC WASTE & RECYCLING ENTERPRISE	375,091,380
673	SECURED UNAPP TAX	353,316,277
400	OC FLOOD	317,045,983
280	JOHN WAYNE AIRPORT OPERATING	295,958,077
664	EDUCATIONAL REVENUE AUGMENTATION	230,813,847
13Y	MENTAL HEALTH SERVICES ACT	210,438,840
293	WORKERS COMPENSATION	171,873,127
115	OC ROAD	169,043,687
	ALL OTHER OCIP FUNDS	3,262,804,484
<b>TOTAL</b>		<b>\$ 6,585,115,094</b>



**ORANGE COUNTY EDUCATIONAL INVESTMENT POOL  
TOP TEN POOL PARTICIPANTS  
AS OF JANUARY 31, 2024**

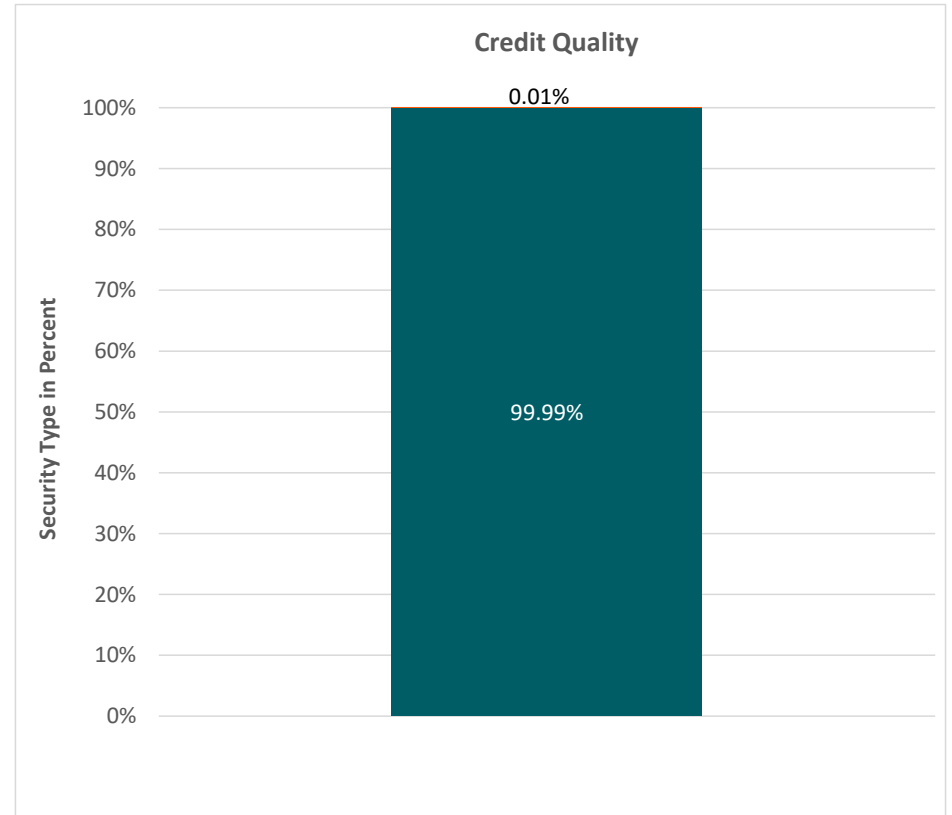
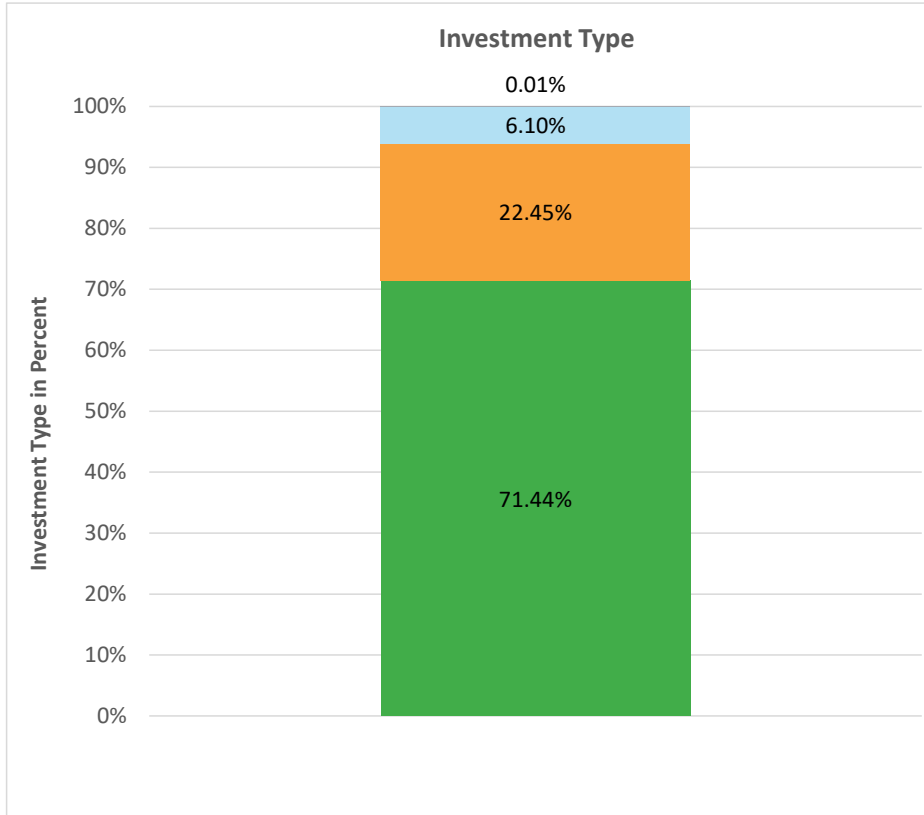
DISTRICT #	SCHOOL DISTRICT	BALANCE <sup>(1)</sup>
92	RANCHO SANTIAGO CCD	\$ 822,120,741
72	GARDEN GROVE USD	776,830,582 (1)
75	IRVINE USD	740,597,840 (1)
84	SANTA ANA USD	636,116,539 (1)
94	COUNTY SCHOOL SERVICES	591,760,382
96	SOUTH ORANGE COUNTY CCD	570,584,361
88	NORTH ORANGE COUNTY CCD	500,289,139 (1)
80	ORANGE USD	408,030,088 (1)
64	ANAHEIM UHSD	384,460,428 (1)
87	TUSTIN USD	373,848,281 (1)
	ALL OTHER OCEIP FUNDS	3,121,229,345 (1)
<b>TOTAL</b>		<b>\$ 8,925,867,726</b>

(1) BALANCES INCLUDE GENERAL OBLIGATION BOND PROCEEDS



# ORANGE COUNTY TREASURER - TAX COLLECTOR

## OCTP INVESTMENT TYPE AND CREDIT QUALITY BY MARKET VALUE PERCENT January 31, 2024



	In Thousands	%
U. S. GOVERNMENT AGENCIES	\$ 11,143,205	71.44%
U. S. TREASURIES	3,500,678	22.45%
MONEY MARKET MUTUAL FUNDS	950,851	6.10%
LOCAL AGENCY INVESTMENT FUND	1,362	0.01%
	<u>\$ 15,596,096</u>	<u>100.00%</u>

	In Thousands	%
US GOVERNMENT	\$ 15,594,734	99.99%
NR	\$ 1,362	0.01%
	<u>\$ 15,596,096</u>	<u>100.00%</u>

**ORANGE COUNTY TREASURER-TAX COLLECTOR  
APPROVED ISSUER LIST - COUNTY TREASURY**

January 31, 2024

<b>DEBT SECURITIES</b>						
ISSUER (Rating Action Date)	<u>S/T Ratings</u>			<u>L/T Ratings</u>		
	S&P	Moody's	Fitch	S&P	Moody's	Fitch
<b>U.S. TREASURY SECURITIES*</b>						
U.S. GOVERNMENT	A-1+	P-1	F1+	AA+	Aaa	AA+
<b>U.S. GOVERNMENT AGENCY SECURITIES**</b>						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	A-1+	P-1	F1+	AA+	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	A-1+	P-1	F1+	AA+	Aaa	AA+
FEDERAL HOME LOAN BANKS	A-1+	P-1	NR	AA+	Aaa	NR
FEDERAL FARM CREDIT BANKS	A-1+	P-1	F1+	AA+	Aaa	AA+
<b>MEDIUM-TERM NOTES</b>						
APPLE INC	A-1+	P-1	NR	AA+	Aaa	NR
MICROSOFT CORPORATION	A-1+	P-1	WD	AAA	Aaa	WD
<b>ISSUERS ON HOLD</b>						
JOHNSON & JOHNSON	A-1+	P-1	WD	AAA	Aaa	WD
WALMART INC	A-1+	P-1	F1+	AA	Aa2	AA

<b>STATE POOL</b>			
NAME OF FUND	S&P	Moody's	Fitch
LOCAL AGENCY INVESTMENT FUND	NR	NR	NR

<b>MONEY MARKET MUTUAL FUNDS***</b>				
NAME OF FUND	Ticker	S&P	Moody's	Fitch
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST	AGPXX	AAAm	Aaa-mf	AAAmf
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	FGTXX	AAAm	Aaa-mf	NR
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT	MVRXX	AAAm	Aaa-mf	AAAmf
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	NTPXX	AAAm	NR	AAAmf

Legend:

NR = Not Rated  
WD = Withdrawn

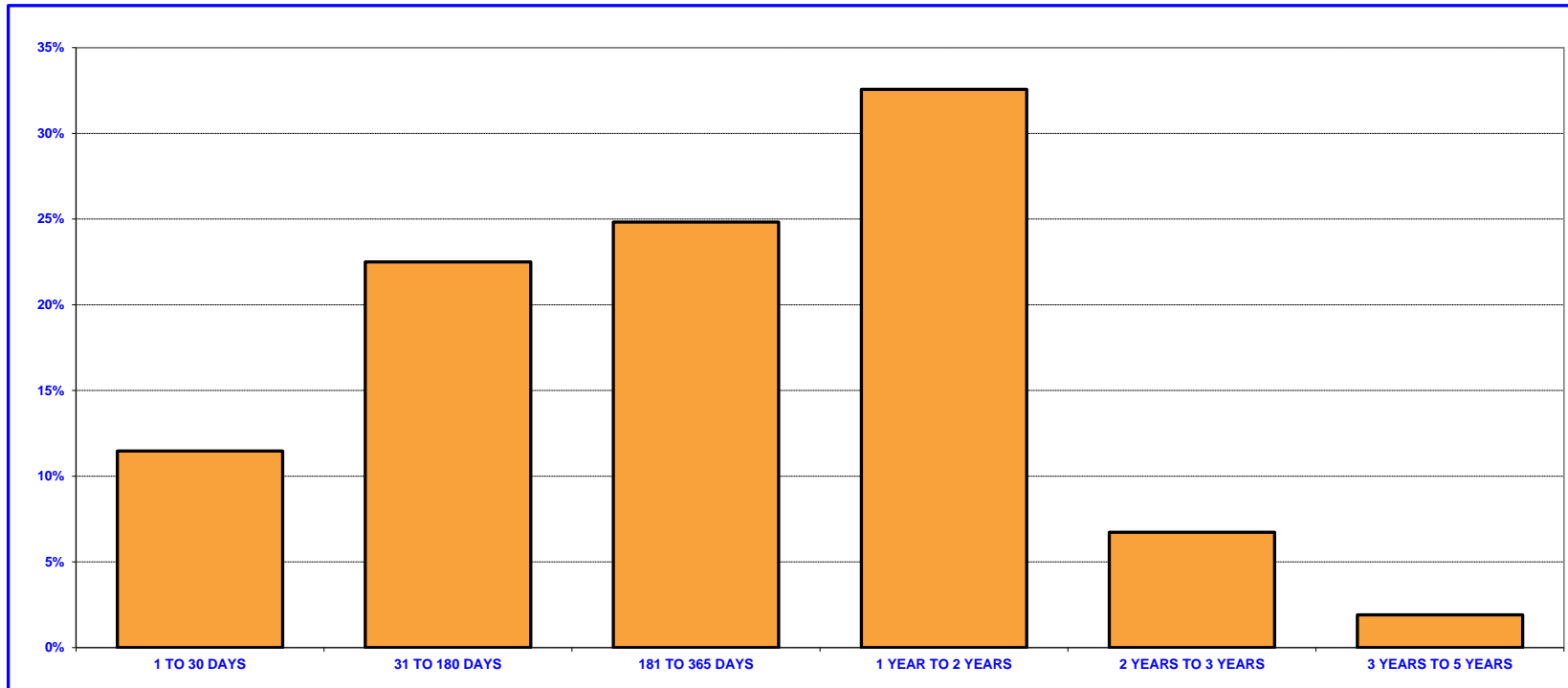
- \* Fitch downgraded the US Government L/T issuer credit rating to AA+ from AAA on August 1, 2023, and Moody's changed the credit outlook for US Government to negative from stable on November 10, 2023.
- \*\* Fitch downgraded the US Government Agencies L/T issuer credit rating to AA+ from AAA on August 2, 2023, and Moody's changed the credit outlook for US Government Agencies to negative from stable on November 14, 2023.
- \*\*\* All money market funds are institutional money market funds investing in debt issued or guaranteed by the U.S. Government and its Agencies, which was downgraded to AA+ from AAA on August 1 and August 2, 2023

**Orange County Treasurer-Tax Collector  
Changes in Approved Issuer's List  
For the Month Ended January 31, 2024**

During January, there were no changes to the Treasurer's Approved Issuer List.

An ongoing credit analysis of all issuers owned occurs on a daily, monthly, quarterly, and annual basis.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**OCTP MATURITIES DISTRIBUTION**  
 January 31, 2024

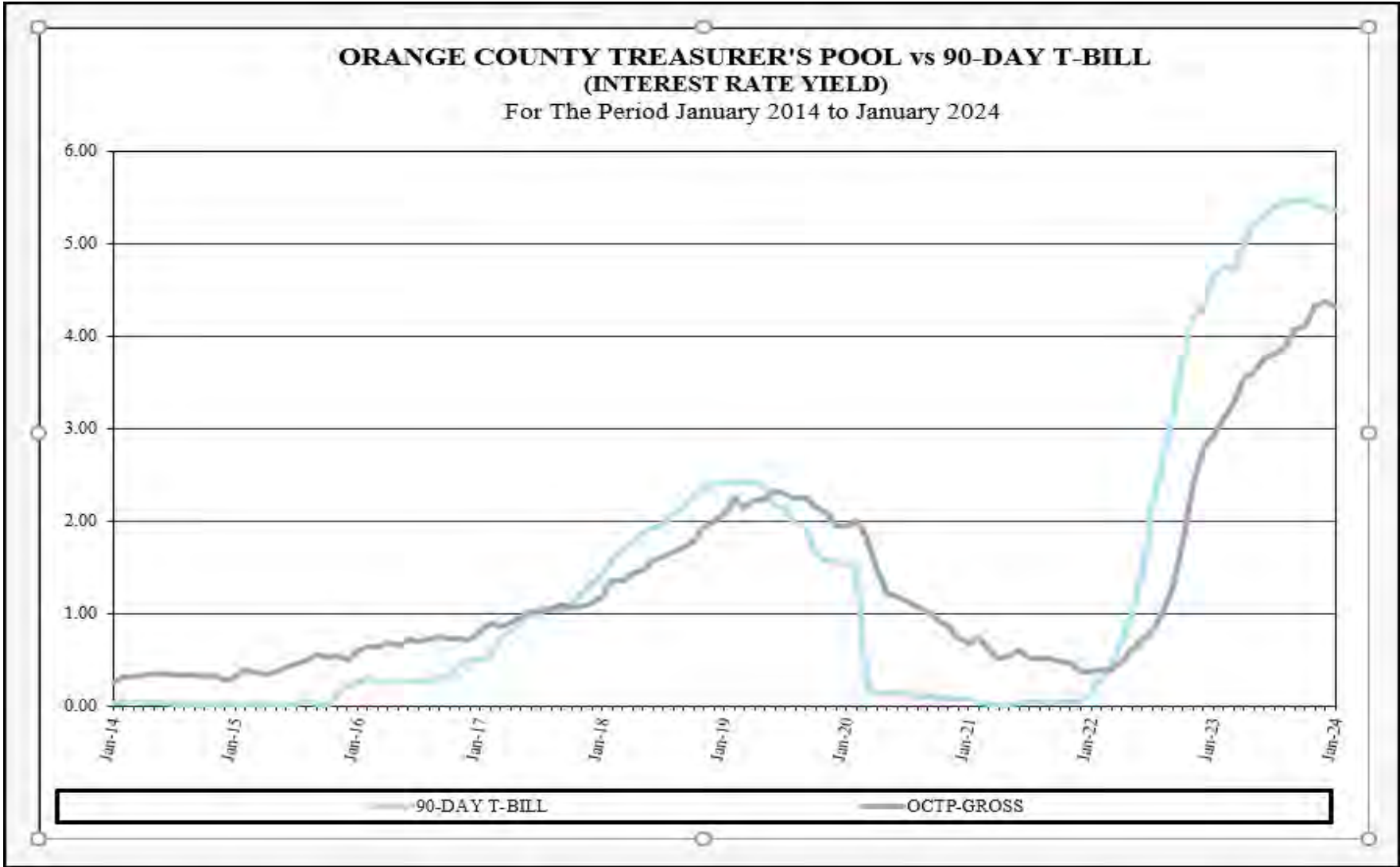


<b>ORANGE COUNTY TREASURER'S POOL</b>		
	In Thousands <sup>(1)(2)</sup>	%
1 TO 30 DAYS	\$ 1,796,313	11.47%
31 TO 180 DAYS	3,524,400	22.50%
181 TO 365 DAYS	3,888,105	24.83%
1 YEAR TO 2 YEARS	5,100,000	32.56%
2 YEARS TO 3 YEARS	1,053,000	6.72%
3 YEARS TO 5 YEARS	300,000	1.92%
<b>TOTAL</b>	<b>\$ 15,661,818</b>	<b>100.00%</b>

(1) Maturity limits are calculated using face value.

(2) Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At 01/31/2024, Floating Rate Notes comprise 0.00% of the Orange County Treasurer's Pool





- For the Month Ended January 31, 2024, 90-Day T-Bill – 5.360%; OCTP – Net – 4.276%
- OCIP rate from Jan 2014 – Jan 2024; OCTP rate beginning Dec-2022 and on a go-forward basis

# ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION FOR THE SIX MONTHS ENDING JULY 31, 2024

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Treasurer's Pool (OCTP) to meet expenditure requirements for the next six months.

The OCTP consists of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in her projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is primarily relying on historical trends involving deposits and withdrawals and known future cash flows. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending July 31, 2024, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

<b>ORANGE COUNTY TREASURER'S POOL</b>					
<b>Month</b>	<b>Investment Maturities</b>	<b>Projected Deposits</b>	<b>Projected Disbursements</b>	<b>Cumulative Available Cash</b>	
January 2024 - Ending Cash				\$	24,759,158
February	\$ 782,122,504	\$ 1,145,580,870	\$ 1,391,112,313		561,350,219
March	815,195,424	\$ 1,513,057,108	\$ 1,583,319,570		1,306,283,181
April	740,387,055	\$ 3,030,231,460	\$ 2,128,118,703		2,948,782,993
May	767,608,042	\$ 869,399,310	\$ 1,817,916,558		2,767,873,787
June	746,017,597	\$ 877,637,988	\$ 1,416,256,288		2,975,273,084
July	961,789,040	\$ 742,984,695	\$ 1,651,988,972		3,028,057,847

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**STATEMENT OF ACCOUNTABILITY**  
**FOR THE MONTH ENDED JANUARY 31, 2024**

	<b>Month</b>
<b>Treasurer's Accountability at the Beginning of the Period:</b>	<b><u>\$ 16,911,093,764</u></b>
<b>OCTP Cash Receipts:</b>	
County	796,431,369
School and Community College Districts	972,590,310
<b>Total Cash Receipts</b>	<b><u>1,769,021,679</u></b>
<b>OCTP Cash Disbursements:</b>	
County	1,402,995,920
School and Community College Districts	1,209,024,510
<b>Total Cash Disbursements</b>	<b><u>2,612,020,430</u></b>
<b>Net Change in Cost Value of Pooled Assets and Cash</b>	<b><u>(842,998,751)</u></b>
<b>Net Increase in Specific Investments</b>	<b>125,885</b>
<b>Treasurer's Accountability at the End of the Period:</b>	<b><u>\$ 16,068,220,898</u></b>
<b>Assets in the Treasury at the End of the Period (at Cost Value):</b>	
<b>Pooled Investments:</b>	
Orange County Treasurer's Pool	\$ 15,486,223,662
<b>Total Pooled Investments</b>	<b><u>15,486,223,662</u></b>
<b>Specific Investments:</b>	
Fountain Valley School District Fund 40	33,749,434
Pension Prepayment - CEO	498,913,125
<b>Total Specific Investments</b>	<b><u>532,662,559</u></b>
<b>Bond Proceeds Account:</b>	
CCCD Series 2017E Bonds	24,575,519
<b>Total Bond Proceeds Account</b>	<b><u>24,575,519</u></b>
<b>OCTP Cash:</b>	
Cash in Banks	24,644,047
Cash - Other	115,111
<b>Total Cash</b>	<b><u>24,759,158</u></b>
<b>Total Assets in the Treasury at the End of the Period:</b>	<b><u>\$ 16,068,220,898</u></b>

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**OCTP INVESTMENT POLICY (IPS) COMPLIANCE SUMMARY<sup>(1)</sup>**  
**January 31, 2024**

Investment Type	IPS Diversification Limit	Market Value of Investments <sup>(2)</sup>	Percent of Portfolio
U.S. Government Agency Securities	100%	\$ 11,143,205,204	71.44%
U.S. Treasury Securities	100%	3,500,677,931	22.45%
Municipal Debt	20%	-	-
Medium-Term Notes	20%	-	-
Banker Acceptances	40%	-	-
Commercial Paper	40%	-	-
Certificates of Deposits	20%	-	-
Local Agency Investment Fund (LAIF)	\$75MM	1,361,861	0.01%
Repurchase Agreements	20%	-	-
Money Market Mutual Funds (MMMFs)	20%	950,851,015	6.10%
JPA Investment Pools (JPA)	20%	-	-
Supranationals	30%	-	-
		<b>\$ 15,596,096,011</b>	<b>100.00%</b>

Compliance Category	IPS Limitations	Compliance (Yes/No)
<b>Percentage Limits</b>		
Issuer Limit	5%	Yes
MMMFs, JPA, Repurchase Agreements <sup>(4)</sup>	20%	Yes
Government Agencies Issuer	100%	Yes
<b>Diversification Limit</b>	<i>See Above</i>	Yes
<b>Maturity/Duration Limits</b>		
Duration <sup>(5)</sup>	1.5 Years	Yes/ 0.87
Final Maturity	5 Years/1826 days	Yes/ 1750
<b>Rating Limits</b>		
Short Term/Long Term	A-1/≥ AA <sup>(3)</sup>	Yes
<b>Authorized Issuer</b>	<i>Approved Issuer List</i>	Yes
<b>Authorized Broker/Dealer</b>	<i>Broker/Dealer List</i>	Yes
<b>Net Asset Value<sup>(6)</sup></b>	>0.9975	1.0030

(1) The 2024 IPS compliance effective January 1, 2024.

(2) All investments are marked to market in compliance with the IPS and market values are provided by Bloomberg and Northern Trust.

(3) Excludes US Government Debt per the 2024 IPS policy approved by the Board of Supervisors on December 19, 2023 effective on January 1, 2024.

(4) IPS requirements further limit investments in each MMMF account, JPA pool and repurchase agreement issuer to 10%.

(5) Modified duration which does not take into consideration all embedded options such as callable bonds.

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**IPS COMPLIANCE SUMMARY FOR SPECIFIC INVESTMENT ACCOUNTS**  
**January 31, 2024**

Investment Type <sup>(1)</sup>	Diversification Limit	CEO - PP		FVSD	
		Market Value of Investments <sup>(2)</sup>	% of Portfolio	Market Value of Investments <sup>(2)</sup>	% of Portfolio
U.S. Government Agency Securities	100%	-	0.00%	16,773,586	50.64%
U.S. Treasury Securities	100%	\$ 519,587,519	100.00%	\$ 16,347,170	49.36%
		\$ 519,587,519	100.00%	\$ 33,120,756	100.00%

Compliance Category	IPS Limitations <sup>(3)</sup>	Compliance (Yes, No)	Compliance (Yes, No)
Final Maturity Limits	<i>Limit in Days/Actual</i>	Yes, 1.5 Years / 136	
Authorized Issuer	<i>Approved Issuer List</i>	Yes	Yes
Authorized Broker/Dealer	<i>Auth. Broker/Dealer List</i>	Yes	Yes

(1) Local Agency Agreements limit Investment options.

(2) All investments are marked to market in compliance with market values provided by Bloomberg and Northern Trust.

(3) Only includes IPS restrictions/limits that apply based on Agreement Restriction.

Note: Compliance exceptions, if any, are noted by red shading for the specific IPS guideline.

**ORANGE COUNTY TREASURER-TAX COLLECTOR  
COMPLIANCE SUMMARY FOR THE CCCD BOND PROCEEDS ACCOUNT<sup>(1)</sup>  
January 31, 2024**

Investment Type	Diversification Limit
U.S. Government Agency Securities	100%
U.S. Treasury Securities	100%
Money Market Mutual Funds (MMMFs) <sup>(3)</sup>	20%

CCCD	
Market Value of Investments <sup>(2)</sup>	% of Portfolio
18,649,605	82.56%
3,490,859	15.46%
446,645	1.98%
<b>\$ 22,587,109</b>	<b>100.00%</b>

Compliance Category	Limitations <sup>(4)</sup>
Final Maturity Limits	<i>Limit in Days/Actual</i>
MMMF Rating Minimum	<i>AAAmmf/Aaa-mf/AAAm</i>
MMMF Rating Limits	<i>One NRSRO</i>
MMMF Issuer Limit <sup>(3)</sup>	<i>10%</i>
Authorized Issuer	<i>Approved Issuer List</i>
Authorized Broker/Dealer	<i>Auth. Broker/Dealer List</i>

Compliance (Yes, No)
<i>Yes, 6940 / 4398</i>
Yes
Yes
Yes
Yes
Yes

- (1) CCCD compliance is governed by a bond indenture and separate resolution/agreement.
- (2) All investments are marked to market in compliance with market values provided by Bloomberg and Northern Trust.
- (3) Limit is for the total Agency funds per CA Code 53601(L)(5).
- (4) Only includes IPS restrictions/limits that apply based on Agreement Restriction.



**ORANGE COUNTY TREASURER-TAX COLLECTOR  
INVESTMENT POLICY (IPS) AND TREASURY OVERSIGHT COMMITTEE (TOC) COMPLIANCE SUMMARY  
January 31, 2024**

COMPLIANCE CATEGORY	RESPONSIBLE PARTY	REGULATORY/POLICY GUIDELINES	CURRENT STATUS
Annual Compliance Audit of County Treasurer's Compliance with CGC Article 6	TOC	Performance Evaluation-Cal Govt. Code 27134	Annual Compliance Audit as of June 30, 2023 not yet started and RFP for procurement of audit released on January 11, 2024.
Quarterly Compliance Monitoring of County Treasury	TOC	TOC Directive	September 30, 2023 completed. December 31, 2023 in progress
Annual Schedule of Assets Audit of County Treasury	AC	Performance Evaluation-Cal Govt. Code 26920(b)	June 30, 2023 in progress.
Quarterly Schedule of Assets Review of County Treasury	AC	Performance Evaluation-Cal Govt. Code 26920(a)	September 30, 2023 completed. December 31, 2023 in progress.
Investment Administrative Fee Reconciliation of Estimate to Actual	TTC	Compensation Agreement-Cal Govt. Code 27013 and IPS Section XVI.	FY 22/23 refunds totaling approximately \$1.1 million complete.
Annual Broker/Dealer/Financial Institutions Review	TTC	Authorized Financial Dealers and Qualified Institutions	Calendar year 2022 completed.
Annual Broker/Dealer IPS Certification of Receipt	TTC	Authorized Financial Dealers and Qualified Institutions	2023 IPS certifications received from all approved brokers for OCTP and Specific Investment Accounts.
IPS Compliance Findings	TTC	Investment/Diversification/Maturity Restrictions	FY 23/24 identified six compliance incidents as of December 31, 2023.
TOC Bylaw Changes	BOS	TOC Review and BOS Annual Approval	The TOC reviewed Bylaws and made no changes at the October 25, 2023 meeting. No BOS approval required.
Annual IPS Approval	BOS	TOC Review and BOS Annual Approval	The TOC reviewed proposed IPS changes at the October 25, 2023 meeting and provided input on the proposed IPS changes. BOS approved on December 19, 2023.
TOC Annual Report	BOS	TOC Bylaws Rule 30 - Oral and Written Report	The 2023 Annual Report was approved by TOC on January 31, 2024 and is scheduled for the February 27, 2024 BOS meeting.
Broker/Financial Institution List	TTC	OC Gift Ban Ordinance and Form 700	The TOC members were provided a list of active TTC Broker/Dealers and Financial Institutions at the TOC meeting on October 25, 2023.
TOC Certificates of Compliance	TTC	TOC Bylaws Rule 34 - Annual	The TOC members are in compliance for calendar year 2023.
TOC Ethics Training	TTC	TOC Bylaws Rule 34 - Every Two Years	The TOC members are in compliance for calendar year 2022.
TOC Conflict of Interest Form 700 Filing	TTC	TOC Bylaws Rule 34 / IPS - Every Year	All current TOC members and designated employees are in compliance for calendar year 2022.

LEGEND	
Auditor-Controller	AC
Board of Supervisors	BOS
Treasury Oversight Committee	TOC
Office of Treasurer-Tax Collector	TTC

**Orange County Treasurer-Tax Collector  
Noncompliance Detail  
For the Month Ended January 31, 2024**

During January, the Orange County Treasurer's Pool (OCTP), Specific Investment Accounts and the CCCD Bond Proceeds Account were free of investment noncompliance incidents.

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
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**As of 31-Jan-2024**

50704

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>FUNDS</b>															
<b>LAIF - EXTENDED FUND</b>															
		02/01/2024					1,361,860.60		4.0120	1,361,860.60			1,361,860.60	1,361,860.60	0.00
<b>OC Treasurer Extended Fund</b>															
		02/01/2024					107,393,849.86		5.2142	107,393,849.86			107,393,849.86	107,393,849.86	0.00
<b>OC Treasurer X FUND MMF</b>															
		02/01/2024					843,457,165.02		5.2385	843,457,165.02			843,457,165.02	843,457,165.02	0.00
<b>Subtotal for FUNDS:</b>							<b>952,212,875.48</b>		<b>5.2340</b>	<b>952,212,875.48</b>			<b>952,212,875.48</b>	<b>952,212,875.48</b>	<b>0.00</b>
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
<b>FHLB DISC CORP / BNY Mellon Capital Market</b>															
1207085	2/2/23	02/02/2024	313384SP5	A-1+	P-1	NR	50,000,000.00		4.5900	47,673,125.00	0.00	2,320,500.00	49,993,625.00	49,985,555.50	(8,069.50)
<b>FHLB DISC CORP / RBC</b>															
1207332	2/3/23	02/02/2024	313384SP5	A-1+	P-1	NR	50,000,000.00		4.6500	47,649,166.67	0.00	2,344,375.00	49,993,541.67	49,985,555.50	(7,986.17)
<b>FHLB DISC CORP / BNY Mellon Capital Market</b>															
1207643	2/7/23	02/07/2024	313384SU4	A-1+	P-1	NR	50,000,000.00		4.7500	47,592,013.89	0.00	2,368,402.78	49,960,416.67	49,949,444.50	(10,972.17)
<b>FHLB DISC CORP / TD SECURITIES</b>															
1214336	3/29/23	02/08/2024	313384SV2	A-1+	P-1	NR	50,000,000.00		4.5400	48,007,444.44	0.00	1,948,416.67	49,955,861.11	49,942,222.00	(13,639.11)
<b>FHLB DISC CORP / TD SECURITIES</b>															
1214471	3/30/23	02/08/2024	313384SV2	A-1+	P-1	NR	50,000,000.00		4.5700	48,000,625.00	0.00	1,954,944.44	49,955,569.44	49,942,222.00	(13,347.44)
<b>FHLB DISC CORP / BNY Mellon Capital Market</b>															
1208449	2/14/23	02/09/2024	313384SW0	A-1+	P-1	NR	50,000,000.00		4.8000	47,600,000.00	0.00	2,346,666.67	49,946,666.67	49,935,000.00	(11,666.67)
<b>FHLB DISC CORP / CITIGROUP GLOBAL MARKETS</b>															
1209846	2/24/23	02/09/2024	313384SW0	A-1+	P-1	NR	50,000,000.00		4.9650	47,586,458.33	0.00	2,358,375.00	49,944,833.33	49,935,000.00	(9,833.33)
<b>FHLB DISC CORP / FTN FINANCIAL</b>															
1210033	2/27/23	02/27/2024	313384TQ2	A-1+	P-1	NR	50,000,000.00		5.0100	47,460,208.33	0.00	2,358,875.00	49,819,083.33	49,805,000.00	(14,083.33)
<b>FHLB DISC CORP / UBS FINANCIAL SERVICES</b>															
1210462	3/1/23	03/01/2024	313384TT6	A-1+	P-1	NR	50,000,000.00		5.0250	47,445,625.00	0.00	2,351,979.17	49,797,604.17	49,782,291.50	(15,312.67)
<b>FHLB DISC CORP / BARCLAYS CAPITAL</b>															
1210614	3/2/23	03/01/2024	313384TT6	A-1+	P-1	NR	50,000,000.00		5.0650	47,432,326.39	0.00	2,363,666.67	49,795,993.06	49,782,291.50	(13,701.56)
<b>FHLB DISC CORP / FTN FINANCIAL</b>															
1211811	3/10/23	03/07/2024	313384TZ2	A-1+	P-1	NR	50,000,000.00		5.2200	47,368,250.00	0.00	2,378,000.00	49,746,250.00	49,738,750.00	(7,500.00)
<b>FHLB DISC CORP / CITIGROUP GLOBAL MARKETS</b>															
1228517	7/7/23	03/07/2024	313384TZ2	A-1+	P-1	NR	50,000,000.00		5.2300	48,227,611.11	0.00	1,518,152.78	49,745,763.89	49,738,750.00	(7,013.89)
<b>FHLB DISC CORP / BNY Mellon Capital Market</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
1215919	4/11/23	03/12/2024	313384UE7	A-1+	P-1	NR	50,000,000.00		4.5200	47,890,666.67	0.00	1,858,222.22	49,748,888.89	49,702,465.50	(46,423.39)
<b>FED FARM CR BK / BARCLAYS CAPITAL</b>															
1214480	3/30/23	03/20/2024	313312UN8	A-1+	P-1	F1+	50,000,000.00		4.5500	47,750,277.78	0.00	1,946,388.89	49,696,666.67	49,644,409.50	(52,257.17)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1216372	4/13/23	03/22/2024	313312UQ1	A-1+	P-1	F1+	50,000,000.00		4.5500	47,826,111.11	0.00	1,857,916.67	49,684,027.78	49,629,896.00	(54,131.78)
<b>FED FARM CR BK / Mizuho Securities USA Inc</b>															
1214475	3/30/23	03/25/2024	313312UT5	A-1+	P-1	F1+	50,000,000.00		4.5500	47,718,680.56	0.00	1,946,388.89	49,665,069.45	49,608,125.00	(56,944.45)
<b>FHLB DISC CORP / FTN FINANCIAL</b>															
1216981	4/17/23	04/15/2024	313384VQ9	A-1+	P-1	NR	50,000,000.00		4.6500	47,649,166.67	0.00	1,872,916.66	49,522,083.33	49,460,416.50	(61,666.83)
<b>FHLB DISC CORP / BANK OF AMERICA</b>															
1247679	11/28/23	04/18/2024	313384VT3	A-1+	P-1	NR	50,000,000.00		5.2400	48,966,555.56	0.00	473,055.55	49,439,611.11	49,438,833.50	(777.61)
<b>FHLB DISC CORP / UBS FINANCIAL SERVICES</b>															
1247905	11/29/23	04/18/2024	313384VT3	A-1+	P-1	NR	50,000,000.00		5.2400	48,973,833.33	0.00	465,777.78	49,439,611.11	49,438,833.50	(777.61)
<b>FHLB DISC CORP / BNY Mellon Capital Market</b>															
1249452	12/11/23	04/18/2024	313384VT3	A-1+	P-1	NR	50,000,000.00		5.2050	49,067,437.50	0.00	375,916.67	49,443,354.17	49,438,833.50	(4,520.67)
<b>FHLB DISC CORP / BNY Mellon Capital Market</b>															
1249453	12/11/23	04/18/2024	313384VT3	A-1+	P-1	NR	50,000,000.00		5.2050	49,067,437.50	0.00	375,916.67	49,443,354.17	49,438,833.50	(4,520.67)
<b>FHLB DISC CORP / BANK OF AMERICA</b>															
1249651	12/12/23	04/18/2024	313384VT3	A-1+	P-1	NR	50,000,000.00		5.2050	49,074,666.67	0.00	368,687.50	49,443,354.17	49,438,833.50	(4,520.67)
<b>FHLB DISC CORP / TD SECURITIES</b>															
1225706	6/20/23	05/03/2024	313384WJ4	A-1+	P-1	NR	50,000,000.00		5.0250	47,780,625.00	0.00	1,577,291.67	49,357,916.67	49,339,958.50	(17,958.17)
<b>FHLB DISC CORP / TD SECURITIES</b>															
1225764	6/21/23	06/05/2024	313384XT1	A-1+	P-1	NR	50,000,000.00		5.0000	47,569,444.44	0.00	1,562,500.00	49,131,944.44	49,133,750.00	1,805.56
<b>FED FARM CR BK / MORGAN STANLEY</b>															
1232036	8/3/23	08/01/2024	313312A42	A-1+	P-1	F1+	50,000,000.00		5.1000	47,421,666.67	0.00	1,289,166.67	48,710,833.34	48,780,000.00	69,166.66
<b>Subtotal for DISCOUNT NOTES:</b>							<b>1,250,000,000.00</b>	<b>0.0000</b>	<b>4.8982</b>	<b>1,198,799,423.62</b>	<b>0.00</b>	<b>42,582,500.02</b>	<b>1,241,381,923.64</b>	<b>1,241,015,271.00</b>	<b>(366,652.64)</b>
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1207646	2/7/23	02/07/2024	3130AUT79	AA+	Aaa	NR	50,000,000.00	4.9100	4.9100	50,000,000.00	0.00	1,186,583.33	50,000,000.00	51,182,648.00	1,182,648.00
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1057626	2/14/20	02/14/2024	3133ELNE0	AA+	Aaa	AA+	15,000,000.00	1.4300	1.4556	14,985,150.00	14,715.94	99,504.17	14,999,865.94	14,978,550.00	(21,315.94)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1057627	2/14/20	02/14/2024	3133ELNE0	AA+	Aaa	AA+	19,000,000.00	1.4300	1.4620	18,976,440.00	23,347.31	126,038.61	18,999,787.31	18,972,830.00	(26,957.31)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED FARM CR BK / GREAT PACIFIC SECURITIES</b>															
1062309	3/16/20	02/14/2024	3133ELNE0	AA+	Aaa	AA+	22,100,000.00	1.4300	0.8552	22,587,526.00	(483,024.69)	146,602.81	22,104,501.31	22,068,397.00	(36,104.31)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1208850	2/16/23	02/16/2024	3130AUYH1	AA+	Aaa	NR	50,000,000.00	5.0850	5.0850	50,000,000.00	0.00	1,165,312.50	50,000,000.00	51,157,612.50	1,157,612.50
<b>FED HM LN BK BD / TD SECURITIES</b>															
1208851	2/16/23	02/22/2024	3130AUY57	AA+	Aaa	NR	50,000,000.00	5.1050	5.1200	49,992,117.50	7,430.23	1,127,354.17	49,999,547.73	51,119,497.50	1,119,949.77
<b>FED FARM CR BK / CASTLE OAK SECURITIES</b>															
1104041	2/26/21	02/26/2024	3133EMRZ7	AA+	Aaa	AA+	8,000,000.00	0.2500	0.2621	7,997,120.00	2,813.33	8,611.11	7,999,933.33	7,971,440.00	(28,493.33)
<b>FED FARM CR BK / JP MORGAN CHASE &amp; CO</b>															
1104042	2/26/21	02/26/2024	3133EMRZ7	AA+	Aaa	AA+	20,000,000.00	0.2500	0.2621	19,992,800.00	7,033.33	21,527.78	19,999,833.33	19,928,600.00	(71,233.33)
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1165552	3/25/22	02/28/2024	3130ARHG9	AA+	Aaa	NR	45,000,000.00	2.1250	2.1862	44,948,700.00	49,301.30	406,406.25	44,998,001.30	44,894,700.00	(103,301.30)
<b>FED HM LN BK BD / BARCLAYS CAPITAL</b>															
1165553	3/25/22	02/28/2024	3130ARHG9	AA+	Aaa	NR	15,000,000.00	2.1250	2.1862	14,982,900.00	16,433.77	135,468.75	14,999,333.77	14,964,900.00	(34,433.77)
<b>FED FARM CR BK / Mizuho Securities USA Inc</b>															
1063212	3/23/20	03/04/2024	3133ELQD9	AA+	Aaa	AA+	20,000,000.00	1.2300	0.8040	20,330,346.60	(322,674.93)	100,450.00	20,007,671.67	19,923,100.00	(84,571.67)
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															
1210832	3/3/23	03/07/2024	3130AVAP7	AA+	Aaa	NR	50,000,000.00	5.3000	5.3300	49,985,036.00	13,484.04	1,060,000.00	49,998,520.04	51,062,250.00	1,063,729.96
<b>FED HM LN BK BD / MORGAN STANLEY _1</b>															
1008111	4/3/19	03/08/2024	3130AB3H7	AA+	Aaa	NR	10,000,000.00	2.3750	2.3843	9,995,600.00	4,308.28	94,340.28	9,999,908.28	9,969,350.00	(30,558.28)
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															
1062112	3/13/20	03/08/2024	3130AB3H7	AA+	Aaa	NR	4,400,000.00	2.3750	0.8264	4,666,646.56	(259,771.35)	41,509.72	4,406,875.21	4,386,514.00	(20,361.21)
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1210829	3/3/23	03/08/2024	3130AVAW2	AA+	Aaa	NR	50,000,000.00	5.3000	5.3450	49,977,590.50	20,137.85	1,052,638.89	49,997,728.35	49,989,000.00	(8,728.35)
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1210830	3/3/23	03/08/2024	3130AVAW2	AA+	Aaa	NR	50,000,000.00	5.3000	5.3450	49,977,590.50	20,137.85	1,052,638.89	49,997,728.35	49,989,000.00	(8,728.35)
<b>FED HM LN BK BD / TD SECURITIES</b>															
1215864	4/10/23	04/26/2024	3130AVMC3	AA+	Aaa	NR	50,000,000.00	4.4500	4.4477	50,000,000.00	0.00	587,152.78	50,000,000.00	50,476,297.50	476,297.50
<b>FED HM LN BK BD / TD SECURITIES</b>															
1215865	4/10/23	04/26/2024	3130AVMC3	AA+	Aaa	NR	50,000,000.00	4.4500	4.4477	50,000,000.00	0.00	587,152.78	50,000,000.00	50,476,297.50	476,297.50
<b>FED HM LN BK BD / DEUTSCHE</b>															
1216176	4/12/23	04/30/2024	3130AVNV0	AA+	Aaa	NR	50,000,000.00	4.7000	4.7023	50,000,000.00	0.00	711,527.78	50,000,000.00	50,625,147.00	625,147.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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**As of 31-Jan-2024**

50704

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1215862	4/10/23	05/07/2024	3130AVMB5	AA+	Aaa	NR	50,000,000.00	4.4400	4.4430	50,000,000.00	0.00	518,000.00	50,000,000.00	50,397,747.50	397,747.50
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1215863	4/10/23	05/07/2024	3130AVMB5	AA+	Aaa	NR	50,000,000.00	4.4400	4.4430	50,000,000.00	0.00	518,000.00	50,000,000.00	50,397,747.50	397,747.50
<b>FED HM LN BK BD / TD SECURITIES</b>															
1215866	4/10/23	05/10/2024	3130AVMD1	AA+	Aaa	NR	50,000,000.00	4.4400	4.4356	50,000,000.00	0.00	499,500.00	50,000,000.00	50,377,991.00	377,991.00
<b>FED HM LN BK BD / TD SECURITIES</b>															
1215867	4/10/23	05/10/2024	3130AVMD1	AA+	Aaa	NR	50,000,000.00	4.4400	4.4356	50,000,000.00	0.00	499,500.00	50,000,000.00	50,377,991.00	377,991.00
<b>FED HM LN BK BD / TD SECURITIES</b>															
1215922	4/11/23	05/10/2024	3130AVMV1	AA+	Aaa	NR	50,000,000.00	4.6500	4.6453	50,000,000.00	0.00	523,125.00	50,000,000.00	50,429,738.00	429,738.00
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1220183	5/9/23	05/13/2024	3130AVYJ5	AA+	Aaa	NR	50,000,000.00	4.7550	4.7544	50,000,000.00	0.00	515,125.00	50,000,000.00	50,435,985.00	435,985.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1219980	5/8/23	05/20/2024	3130AVXQ0	AA+	Aaa	NR	50,000,000.00	4.6900	4.6881	50,000,000.00	0.00	462,486.11	50,000,000.00	50,373,036.50	373,036.50
<b>FED HM LN BK BD / BANK OF AMERICA</b>															
1220404	5/10/23	05/22/2024	3130AVZ70	AA+	Aaa	NR	50,000,000.00	4.7600	4.7580	50,000,000.00	0.00	456,166.67	50,000,000.00	50,376,875.00	376,875.00
<b>FED HM LN BK BD / TD SECURITIES</b>															
1215921	4/11/23	05/24/2024	3130AVN81	AA+	Aaa	NR	50,000,000.00	4.6500	4.6428	50,000,000.00	0.00	432,708.33	50,000,000.00	50,336,468.00	336,468.00
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1216982	4/17/23	05/24/2024	3133EPGH2	AA+	Aaa	AA+	25,000,000.00	4.7100	4.7142	25,000,000.00	0.00	219,145.83	25,000,000.00	25,173,661.25	173,661.25
<b>FED HM LN BK BD / DEUTSCHE</b>															
1216177	4/12/23	05/30/2024	3130AVNW8	AA+	Aaa	NR	50,000,000.00	4.6200	4.6245	50,000,000.00	0.00	699,416.67	50,000,000.00	50,595,638.50	595,638.50
<b>FED HM LN BK BD / RBC</b>															
1220399	5/10/23	06/04/2024	3130AVZ88	AA+	Aaa	NR	50,000,000.00	4.7400	4.7431	50,000,000.00	0.00	375,250.00	50,000,000.00	50,269,957.50	269,957.50
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1215859	4/10/23	06/07/2024	3130AVM66	AA+	Aaa	NR	50,000,000.00	4.3500	4.3543	50,000,000.00	0.00	670,625.00	50,000,000.00	50,514,449.00	514,449.00
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1215860	4/10/23	06/07/2024	3130AVM66	AA+	Aaa	NR	50,000,000.00	4.3500	4.3543	50,000,000.00	0.00	670,625.00	50,000,000.00	50,514,449.00	514,449.00
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1215923	4/11/23	06/07/2024	3130AVMW9	AA+	Aaa	NR	50,000,000.00	4.6000	4.6048	50,000,000.00	0.00	702,777.78	50,000,000.00	50,589,336.00	589,336.00
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
1071327	6/12/20	06/10/2024	3133ELG99	AA+	Aaa	AA+	15,000,000.00	0.3750	0.3880	14,992,290.00	7,018.35	7,968.75	14,999,308.35	14,738,700.00	(260,608.35)
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1215920	4/11/23	06/10/2024	3130AVN65	AA+	Aaa	NR	50,000,000.00	4.6000	4.6049	50,000,000.00	0.00	702,777.78	50,000,000.00	50,586,732.00	26 586,732.00



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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
1216617	4/14/23	06/10/2024	3133EPGE9	AA+	Aaa	AA+	50,000,000.00	4.5500	4.5549	50,000,000.00	0.00	322,291.67	50,000,000.00	50,211,887.00	211,887.00
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1217376	4/19/23	06/14/2024	3133EPGM1	AA+	Aaa	AA+	50,000,000.00	4.7600	4.7653	50,000,000.00	0.00	310,722.22	50,000,000.00	50,212,898.00	212,898.00
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1217377	4/19/23	06/14/2024	3133EPGM1	AA+	Aaa	AA+	50,000,000.00	4.7600	4.7653	50,000,000.00	0.00	310,722.22	50,000,000.00	50,212,898.00	212,898.00
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1224318	6/9/23	06/17/2024	3133EPM4	AA+	Aaa	AA+	50,000,000.00	5.2400	5.2384	50,000,000.00	0.00	320,222.22	50,000,000.00	50,309,507.00	309,507.00
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1216984	4/17/23	06/21/2024	3130AVQH8	AA+	Aaa	NR	50,000,000.00	4.6700	4.6754	50,000,000.00	0.00	259,444.44	50,000,000.00	50,131,413.50	131,413.50
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1216985	4/17/23	06/21/2024	3130AVQH8	AA+	Aaa	NR	50,000,000.00	4.6700	4.6754	50,000,000.00	0.00	259,444.44	50,000,000.00	50,131,413.50	131,413.50
<b>FED HM LN BK BD / RBC</b>															
1220554	5/11/23	06/25/2024	3130AVZV7	AA+	Aaa	NR	50,000,000.00	4.6200	4.6245	50,000,000.00	0.00	231,000.00	50,000,000.00	50,113,558.50	113,558.50
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1216983	4/17/23	06/28/2024	3130AVQL9	AA+	Aaa	NR	50,000,000.00	4.6500	4.6552	50,000,000.00	0.00	671,666.67	50,000,000.00	50,559,855.50	559,855.50
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1220553	5/11/23	07/02/2024	3130AVZW5	AA+	Aaa	NR	50,000,000.00	4.6200	4.6248	50,000,000.00	0.00	186,083.33	50,000,000.00	50,041,668.00	41,668.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1217380	4/19/23	07/05/2024	3130AVRQ7	AA+	Aaa	NR	50,000,000.00	4.7100	4.7154	50,000,000.00	0.00	667,250.00	50,000,000.00	50,554,347.50	554,347.50
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1218212	4/25/23	07/05/2024	3130AVTJ1	AA+	Aaa	NR	50,000,000.00	4.6850	4.6906	50,000,000.00	0.00	169,180.56	50,000,000.00	50,036,129.50	36,129.50
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1217378	4/19/23	07/08/2024	3130AVRM6	AA+	Aaa	NR	50,000,000.00	4.7000	4.7054	50,000,000.00	0.00	665,833.33	50,000,000.00	50,548,630.50	548,630.50
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1217690	4/20/23	07/08/2024	3130AVSE3	AA+	Aaa	NR	50,000,000.00	4.7700	4.7756	50,000,000.00	0.00	669,125.00	50,000,000.00	50,566,787.50	566,787.50
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1217379	4/19/23	07/10/2024	3130AVRN4	AA+	Aaa	NR	50,000,000.00	4.7000	4.7057	50,000,000.00	0.00	137,083.33	50,000,000.00	50,032,559.50	32,559.50
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1217689	4/20/23	07/10/2024	3130AVSB9	AA+	Aaa	NR	50,000,000.00	4.7700	4.7759	50,000,000.00	0.00	139,125.00	50,000,000.00	50,049,668.50	49,668.50
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1217691	4/20/23	07/15/2024	3130AVSF0	AA+	Aaa	NR	50,000,000.00	4.7700	4.7758	50,000,000.00	0.00	106,000.00	50,000,000.00	50,026,856.50	26,856.50
<b>FED FARM CR BK / RBC</b>															

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1221197	5/16/23	07/16/2024	3133EPKE4	AA+	Aaa	AA+	50,000,000.00	4.6000	4.6051	50,000,000.00	0.00	95,833.33	50,000,000.00	49,966,536.50	(33,463.50)
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1218428	4/26/23	07/19/2024	3130AVU26	AA+	Aaa	NR	50,000,000.00	4.5500	4.5553	50,000,000.00	0.00	75,833.33	50,000,000.00	49,944,094.50	(55,905.50)
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1218430	4/26/23	07/19/2024	3130AVU26	AA+	Aaa	NR	50,000,000.00	4.5500	4.5553	50,000,000.00	0.00	75,833.33	50,000,000.00	49,944,094.50	(55,905.50)
<b>FED HM LN BK BD / RBC</b>															
1221198	5/16/23	07/23/2024	3130AW317	AA+	Aaa	NR	50,000,000.00	4.6000	4.6053	50,000,000.00	0.00	51,111.11	50,000,000.00	49,927,261.00	(72,739.00)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1226193	6/22/23	07/26/2024	3133EPNM3	AA+	Aaa	AA+	50,000,000.00	5.2600	5.2649	50,000,000.00	0.00	36,527.78	50,000,000.00	50,060,822.00	60,822.00
<b>FED HM LN BK BD / JEFFERIES &amp; COMPANY</b>															
1231337	7/28/23	07/29/2024	3130AWRQ5	AA+	Aaa	NR	50,000,000.00	5.4300	5.4298	50,000,000.00	0.00	15,083.33	50,000,000.00	50,086,041.50	86,041.50
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1230093	7/20/23	07/30/2024	3133EPQW8	AA+	Aaa	AA+	50,000,000.00	5.3000	5.3018	50,000,000.00	0.00	7,361.11	50,000,000.00	50,043,324.50	43,324.50
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1230094	7/20/23	07/30/2024	3133EPQW8	AA+	Aaa	AA+	50,000,000.00	5.3000	5.3018	50,000,000.00	0.00	7,361.11	50,000,000.00	50,043,324.50	43,324.50
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1230095	7/20/23	07/30/2024	3133EPQW8	AA+	Aaa	AA+	50,000,000.00	5.3000	5.3018	50,000,000.00	0.00	7,361.11	50,000,000.00	50,043,324.50	43,324.50
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1221553	5/18/23	08/02/2024	3130AW5F3	AA+	Aaa	NR	50,000,000.00	4.6800	4.6853	50,000,000.00	0.00	474,500.00	50,000,000.00	50,361,685.50	361,685.50
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1221554	5/18/23	08/02/2024	3130AW5F3	AA+	Aaa	NR	50,000,000.00	4.6800	4.7037	49,989,377.50	6,192.38	474,500.00	49,995,569.88	50,361,685.50	366,115.62
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1221706	5/19/23	08/07/2024	3133EPKR5	AA+	Aaa	AA+	50,000,000.00	4.7000	4.7057	50,000,000.00	0.00	1,135,833.33	50,000,000.00	51,037,890.00	1,037,890.00
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1221707	5/19/23	08/07/2024	3133EPKR5	AA+	Aaa	AA+	50,000,000.00	4.7000	4.7057	50,000,000.00	0.00	1,135,833.33	50,000,000.00	51,037,890.00	1,037,890.00
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1221708	5/19/23	08/09/2024	3133EPKS3	AA+	Aaa	AA+	50,000,000.00	4.7000	4.7057	50,000,000.00	0.00	1,122,777.78	50,000,000.00	51,024,092.50	1,024,092.50
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1221709	5/19/23	08/09/2024	3133EPKS3	AA+	Aaa	AA+	50,000,000.00	4.7000	4.7057	50,000,000.00	0.00	1,122,777.78	50,000,000.00	51,024,092.50	1,024,092.50
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1226385	6/23/23	08/12/2024	3130AWHR4	AA+	Aaa	NR	50,000,000.00	5.2600	5.2658	50,000,000.00	0.00	277,611.11	50,000,000.00	50,391,179.00	391,179.00
<b>FED HM LN BK BD / RBC</b>															
1221710	5/19/23	08/15/2024	3130AWSY2	AA+	Aaa	NR	50,000,000.00	4.7450	4.7508	50,000,000.00	0.00	1,093,986.11	50,000,000.00	51,008,247.00	28 1,008,247.00

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

**As of 31-Jan-2024**

50704

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED HM LN BK BD / RBC</b>															
1221711	5/19/23	08/16/2024	3130AW6D7	AA+	Aaa	NR	50,000,000.00	4.7450	4.7508	50,000,000.00	0.00	1,087,395.83	50,000,000.00	51,004,706.00	1,004,706.00
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1221712	5/19/23	08/16/2024	3130AW6B1	AA+	Aaa	NR	50,000,000.00	4.7450	4.7508	50,000,000.00	0.00	1,087,395.83	50,000,000.00	51,004,706.00	1,004,706.00
<b>FED HM LN BK BD / RBC</b>															
1222124	5/23/23	08/20/2024	3130AWA26	AA+	Aaa	NR	50,000,000.00	4.8000	4.8059	50,000,000.00	0.00	1,073,333.33	50,000,000.00	51,007,456.00	1,007,456.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1230087	7/20/23	08/22/2024	3130AWP95	AA+	Aaa	NR	50,000,000.00	5.2850	5.2898	50,000,000.00	0.00	1,167,104.17	50,000,000.00	51,234,202.50	1,234,202.50
<b>FED HM LN BK BD / RBC</b>															
1222125	5/23/23	08/26/2024	3130AWA59	AA+	Aaa	NR	50,000,000.00	4.7900	4.7958	50,000,000.00	0.00	1,031,180.56	50,000,000.00	50,966,321.50	966,321.50
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1222697	5/26/23	08/30/2024	3130AWAY6	AA+	Aaa	NR	50,000,000.00	4.9050	4.9108	50,000,000.00	0.00	442,812.50	50,000,000.00	50,415,124.00	415,124.00
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1222893	5/30/23	09/03/2024	3130AWBX7	AA+	Aaa	NR	50,000,000.00	5.0900	5.0966	50,000,000.00	0.00	1,046,277.78	50,000,000.00	51,072,226.00	1,072,226.00
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1224319	6/9/23	09/09/2024	3133EPMN2	AA+	Aaa	AA+	50,000,000.00	5.0800	5.0866	50,000,000.00	0.00	1,001,888.89	50,000,000.00	51,024,964.50	1,024,964.50
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1224475	6/9/23	09/09/2024	3133EPMN2	AA+	Aaa	AA+	50,000,000.00	5.0800	5.0866	50,000,000.00	0.00	1,001,888.89	50,000,000.00	51,024,964.50	1,024,964.50
<b>FED FARM CR BK / RBC</b>															
1224269	6/8/23	09/10/2024	3133EPMK8	AA+	Aaa	AA+	50,000,000.00	5.0600	5.0665	50,000,000.00	0.00	990,916.67	50,000,000.00	51,009,157.50	1,009,157.50
<b>FED HM LN BK BD / RBC</b>															
1224317	6/9/23	09/10/2024	3130AWEG1	AA+	Aaa	NR	50,000,000.00	5.0800	5.0866	50,000,000.00	0.00	994,833.33	50,000,000.00	51,024,344.00	1,024,344.00
<b>FED HM LN BK BD / RBC</b>															
1226904	6/27/23	09/13/2024	3130AWJE1	AA+	Aaa	NR	50,000,000.00	5.2200	5.2270	50,000,000.00	0.00	1,000,500.00	50,000,000.00	51,073,383.00	1,073,383.00
<b>FED HM LN BK BD / RBC</b>															
1226905	6/27/23	09/13/2024	3130AWJE1	AA+	Aaa	NR	50,000,000.00	5.2200	5.2270	50,000,000.00	0.00	1,000,500.00	50,000,000.00	51,073,383.00	1,073,383.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1227163	6/28/23	09/13/2024	3130AWJL5	AA+	Aaa	NR	50,000,000.00	5.2500	5.2567	50,000,000.00	0.00	240,625.00	50,000,000.00	50,435,930.50	435,930.50
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1226903	6/27/23	09/23/2024	3130AWJD3	AA+	Aaa	NR	50,000,000.00	5.2000	5.2069	50,000,000.00	0.00	924,444.44	50,000,000.00	51,029,983.00	1,029,983.00
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1227369	6/29/23	09/26/2024	3130AWJU5	AA+	Aaa	NR	50,000,000.00	5.2500	5.2571	50,000,000.00	0.00	911,458.33	50,000,000.00	51,034,531.50	1,034,531.50
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
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**As of 31-Jan-2024**

50704

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1228138	7/5/23	09/26/2024	3130AWKX7	AA+	Aaa	NR	50,000,000.00	5.3450	5.3524	50,000,000.00	0.00	927,951.39	50,000,000.00	51,081,133.00	1,081,133.00
<b>FED HM LN BK BD / JEFFERIES &amp; COMPANY</b>															
1227370	6/29/23	10/02/2024	3130AWK33	AA+	Aaa	NR	50,000,000.00	5.2250	5.2316	50,000,000.00	0.00	232,222.22	50,000,000.00	50,551,579.00	551,579.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1227373	6/29/23	10/07/2024	3130AWK41	AA+	Aaa	NR	50,000,000.00	5.2100	5.2164	50,000,000.00	0.00	231,555.56	50,000,000.00	50,511,540.00	511,540.00
<b>FED HM LN BK BD / RBC</b>															
1230332	7/21/23	10/07/2024	3130AWPS3	AA+	Aaa	NR	50,000,000.00	5.3100	5.3173	50,000,000.00	0.00	840,750.00	50,000,000.00	50,989,788.50	989,788.50
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1228521	7/7/23	10/10/2024	3130AWLS7	AA+	Aaa	NR	50,000,000.00	5.4300	5.4371	50,000,000.00	0.00	181,000.00	50,000,000.00	50,355,069.50	355,069.50
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1228522	7/7/23	10/10/2024	3130AWLS7	AA+	Aaa	NR	50,000,000.00	5.4300	5.4371	50,000,000.00	0.00	181,000.00	50,000,000.00	50,355,069.50	355,069.50
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1228523	7/7/23	10/11/2024	3130AWM56	AA+	Aaa	NR	50,000,000.00	5.4100	5.4170	50,000,000.00	0.00	180,333.33	50,000,000.00	50,340,960.00	340,960.00
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1228524	7/7/23	10/11/2024	3130AWM56	AA+	Aaa	NR	50,000,000.00	5.4100	5.4170	50,000,000.00	0.00	180,333.33	50,000,000.00	50,340,960.00	340,960.00
<b>FANNIE MAE / MORGAN STANLEY _1</b>															
1056549	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AA+	4,605,000.00	1.6250	1.4722	4,636,746.13	(26,969.16)	22,033.65	4,609,776.97	4,498,555.43	(111,221.55)
<b>FANNIE MAE / CITIGROUP GLOBAL MARKETS</b>															
1056550	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AA+	5,000,000.00	1.6250	1.4705	5,034,839.55	(29,597.11)	23,923.61	5,005,242.44	4,884,425.00	(120,817.44)
<b>FANNIE MAE / TD SECURITIES</b>															
1056551	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AA+	40,000,000.00	1.6250	1.5218	40,185,778.80	(157,823.93)	191,388.89	40,027,954.87	39,075,400.00	(952,554.87)
<b>FED HM LN BK BD / RBC</b>															
1230333	7/21/23	10/22/2024	3130AWPT1	AA+	Aaa	NR	50,000,000.00	5.3000	5.3072	50,000,000.00	0.00	728,750.00	50,000,000.00	50,879,583.00	879,583.00
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
1231335	7/28/23	10/25/2024	3133EPS82	AA+	Aaa	AA+	50,000,000.00	5.3600	5.3674	50,000,000.00	0.00	714,666.67	50,000,000.00	50,871,261.50	871,261.50
<b>FED FARM CR BK / JEFFERIES &amp; COMPANY</b>															
1232035	8/3/23	10/25/2024	3133EPSQ9	AA+	Aaa	AA+	50,000,000.00	5.3700	5.3774	50,000,000.00	0.00	716,000.00	50,000,000.00	50,876,145.50	876,145.50
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1233419	8/14/23	11/05/2024	3133EPTL9	AA+	Aaa	AA+	50,000,000.00	5.2300	5.2371	50,000,000.00	0.00	624,694.44	50,000,000.00	50,757,257.00	757,257.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1233420	8/14/23	11/07/2024	3130AWVX5	AA+	Aaa	NR	50,000,000.00	5.2450	5.2517	50,000,000.00	0.00	1,216,548.61	50,000,000.00	51,373,031.00	1,373,031.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1233421	8/14/23	11/07/2024	3130AWVX5	AA+	Aaa	NR	50,000,000.00	5.2450	5.2517	50,000,000.00	0.00	1,216,548.61	50,000,000.00	51,373,031.00	30 1,373,031.00

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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50704

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1234022	8/17/23	11/08/2024	3130AWXK1	AA+	Aaa	NR	50,000,000.00	5.3000	5.3072	50,000,000.00	0.00	610,972.22	50,000,000.00	50,781,489.00	781,489.00
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1234023	8/17/23	11/08/2024	3130AWXK1	AA+	Aaa	NR	50,000,000.00	5.3000	5.3072	50,000,000.00	0.00	610,972.22	50,000,000.00	50,781,489.00	781,489.00
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1234055	8/18/23	11/08/2024	3130AWXP0	AA+	Aaa	NR	50,000,000.00	5.3400	5.3474	50,000,000.00	0.00	615,583.33	50,000,000.00	50,801,002.00	801,002.00
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1234021	8/17/23	11/12/2024	3133EPTY1	AA+	Aaa	AA+	50,000,000.00	5.3200	5.3273	50,000,000.00	0.00	583,722.22	50,000,000.00	50,757,175.00	757,175.00
<b>FED HM LN BK BD / RBC</b>															
1234989	8/24/23	11/19/2024	3130AWZH6	AA+	Aaa	NR	50,000,000.00	5.3500	5.3574	50,000,000.00	0.00	535,000.00	50,000,000.00	50,731,988.00	731,988.00
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1234990	8/24/23	11/22/2024	3130AWZF0	AA+	Aaa	NR	50,000,000.00	5.3450	5.3519	50,000,000.00	0.00	1,165,506.94	50,000,000.00	51,369,094.50	1,369,094.50
<b>FED HM LN BK BD / MORGAN STANLEY</b>															
1235261	8/28/23	11/22/2024	3130AX2R8	AA+	Aaa	NR	50,000,000.00	5.3750	5.3824	50,000,000.00	0.00	515,104.17	50,000,000.00	50,724,257.00	724,257.00
<b>FED HM LN BK BD / RBC</b>															
1235259	8/28/23	12/13/2024	3130AX2J6	AA+	Aaa	NR	50,000,000.00	5.3200	5.3268	50,000,000.00	0.00	354,666.67	50,000,000.00	50,587,454.00	587,454.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1235260	8/28/23	12/17/2024	3130AX2K3	AA+	Aaa	NR	50,000,000.00	5.3100	5.3166	50,000,000.00	0.00	324,500.00	50,000,000.00	50,561,774.00	561,774.00
<b>FED HM LN BK BD / MORGAN STANLEY</b>															
1235219	8/25/23	12/20/2024	3130AX2E7	AA+	Aaa	NR	50,000,000.00	5.2950	5.3013	50,000,000.00	0.00	301,520.83	50,000,000.00	50,535,063.00	535,063.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1235262	8/28/23	01/03/2025	3130AX2V9	AA+	Aaa	NR	50,000,000.00	5.3500	5.3557	50,000,000.00	0.00	208,055.56	50,000,000.00	50,501,140.50	501,140.50
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1235263	8/28/23	01/03/2025	3130AX2V9	AA+	Aaa	NR	50,000,000.00	5.3500	5.3557	50,000,000.00	0.00	208,055.56	50,000,000.00	50,501,140.50	501,140.50
<b>FED FARM CR BK / JP MORGAN CHASE &amp; CO</b>															
1155884	1/11/22	01/06/2025	3133ENKS8	AA+	Aaa	AA+	25,000,000.00	1.1250	1.2020	24,943,750.00	38,720.93	19,531.25	24,982,470.93	24,185,250.00	(797,220.93)
<b>FED FARM CR BK / MORGAN STANLEY</b>															
1235264	8/28/23	01/08/2025	3133EPUZ6	AA+	Aaa	AA+	50,000,000.00	5.3600	5.3654	50,000,000.00	0.00	171,222.22	50,000,000.00	50,441,554.50	441,554.50
<b>FED FARM CR BK / MORGAN STANLEY</b>															
1235265	8/28/23	01/08/2025	3133EPUZ6	AA+	Aaa	AA+	50,000,000.00	5.3600	5.3654	50,000,000.00	0.00	171,222.22	50,000,000.00	50,441,554.50	441,554.50
<b>FED HM LN BK BD / DEUTSCHE</b>															
1235597	8/29/23	01/10/2025	3130AX3E6	AA+	Aaa	NR	50,000,000.00	5.3600	5.3653	50,000,000.00	0.00	156,333.33	50,000,000.00	50,396,458.50	396,458.50
<b>FED HM LN BK BD / TD SECURITIES</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 10 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1236866	9/7/23	01/10/2025	3130AXST1	AA+	Aaa	NR	50,000,000.00	5.3400	5.3459	50,000,000.00	0.00	155,750.00	50,000,000.00	50,432,160.00	432,160.00
<b>FED FARM CR BK / CITIGROUP GLOBAL MARKETS</b>															
1239098	9/26/23	01/13/2025	3133EPXG5	AA+	Aaa	AA+	50,000,000.00	5.3800	5.3869	50,000,000.00	0.00	134,500.00	50,000,000.00	50,418,165.50	418,165.50
<b>FED HM LN BK BD / DEUTSCHE</b>															
1235596	8/29/23	01/17/2025	3130AX3C0	AA+	Aaa	NR	50,000,000.00	5.3600	5.3647	50,000,000.00	0.00	104,222.22	50,000,000.00	50,356,962.00	356,962.00
<b>FED HM LN BK BD / RBC</b>															
1236867	9/7/23	01/17/2025	3130AX5S3	AA+	Aaa	NR	50,000,000.00	5.3300	5.3353	50,000,000.00	0.00	103,638.89	50,000,000.00	50,395,162.50	395,162.50
<b>FED HM LN BK BD / RBC</b>															
1238075	9/15/23	01/17/2025	3130AXAM0	AA+	Aaa	NR	50,000,000.00	5.3050	5.3109	50,000,000.00	0.00	103,152.78	50,000,000.00	50,383,050.00	383,050.00
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1239099	9/26/23	01/21/2025	3130AXD96	AA+	Aaa	NR	50,000,000.00	5.3750	5.3814	50,000,000.00	0.00	74,652.78	50,000,000.00	50,398,762.50	398,762.50
<b>FED HM LN BK BD / JEFFERIES &amp; COMPANY</b>															
1133939	7/27/21	01/27/2025	3130ANSP1	AA+	Aaa	NR	7,750,000.00	0.6400	0.6400	7,750,000.00	0.00	551.11	7,750,000.00	7,440,736.25	(309,263.75)
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															
1134038	7/27/21	01/27/2025	3130ANSP1	AA+	Aaa	NR	5,750,000.00	0.6400	0.6400	5,750,000.00	0.00	408.89	5,750,000.00	5,520,546.25	(229,453.75)
<b>FED FARM CR BK / CASTLE OAK SECURITIES</b>															
1238076	9/15/23	01/30/2025	3133EPWH4	AA+	Aaa	AA+	50,000,000.00	5.2900	5.2949	50,000,000.00	0.00	7,347.22	50,000,000.00	50,247,679.50	247,679.50
<b>FED FARM CR BK / CASTLE OAK SECURITIES</b>															
1238077	9/15/23	01/30/2025	3133EPWH4	AA+	Aaa	AA+	50,000,000.00	5.2900	5.2949	50,000,000.00	0.00	7,347.22	50,000,000.00	50,247,679.50	247,679.50
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1238268	9/18/23	01/30/2025	3130AXAY4	AA+	Aaa	NR	50,000,000.00	5.3250	5.3302	50,000,000.00	0.00	7,395.83	50,000,000.00	50,300,011.50	300,011.50
<b>FED HM LN BK BD / TD SECURITIES</b>															
1238270	9/18/23	02/03/2025	3130AXB23	AA+	Aaa	NR	50,000,000.00	5.3200	5.3249	50,000,000.00	0.00	982,722.22	50,000,000.00	51,256,216.00	1,256,216.00
<b>FED HM LN BK BD / TD SECURITIES</b>															
1238271	9/18/23	02/03/2025	3130AXB23	AA+	Aaa	NR	50,000,000.00	5.3200	5.3249	50,000,000.00	0.00	982,722.22	50,000,000.00	51,256,216.00	1,256,216.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1238269	9/18/23	02/07/2025	3130AXB56	AA+	Aaa	NR	50,000,000.00	5.3150	5.3196	50,000,000.00	0.00	981,798.61	50,000,000.00	51,280,830.00	1,280,830.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1239394	9/27/23	02/07/2025	3130AXDM7	AA+	Aaa	NR	50,000,000.00	5.3950	5.4005	50,000,000.00	0.00	929,138.89	50,000,000.00	51,246,123.50	1,246,123.50
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1239395	9/27/23	02/07/2025	3130AXDM7	AA+	Aaa	NR	50,000,000.00	5.3950	5.4005	50,000,000.00	0.00	929,138.89	50,000,000.00	51,246,123.50	1,246,123.50
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1241615	10/12/23	02/07/2025	3130AXHN1	AA+	Aaa	NR	50,000,000.00	5.3100	5.3163	50,000,000.00	0.00	803,875.00	50,000,000.00	51,082,140.50	32 1,082,140.50



# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 11 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1242012	10/16/23	02/10/2025	3130AXJM1	AA+	Aaa	NR	50,000,000.00	5.3300	5.3364	50,000,000.00	0.00	777,291.67	50,000,000.00	51,068,880.00	1,068,880.00
<b>FED HM LN BK BD / TD SECURITIES</b>															
1239837	9/29/23	02/14/2025	3130AXDZ8	AA+	Aaa	NR	50,000,000.00	5.3900	5.3950	50,000,000.00	0.00	913,305.56	50,000,000.00	51,248,661.50	1,248,661.50
<b>FED HM LN BK BD / TD SECURITIES</b>															
1239838	9/29/23	02/14/2025	3130AXDZ8	AA+	Aaa	NR	50,000,000.00	5.3900	5.3950	50,000,000.00	0.00	913,305.56	50,000,000.00	51,248,661.50	1,248,661.50
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1241872	10/13/23	02/18/2025	3130AXJ74	AA+	Aaa	NR	50,000,000.00	5.3400	5.3454	50,000,000.00	0.00	801,000.00	50,000,000.00	51,109,049.00	1,109,049.00
<b>FED HM LN BK BD / RBC</b>															
1241866	10/13/23	02/28/2025	3130AXJG4	AA+	Aaa	NR	50,000,000.00	5.3350	5.3399	50,000,000.00	0.00	800,250.00	50,000,000.00	51,109,475.50	1,109,475.50
<b>FED HM LN BK BD / RBC</b>															
1241867	10/13/23	02/28/2025	3130AXJC3	AA+	Aaa	NR	50,000,000.00	5.3400	5.3450	50,000,000.00	0.00	801,000.00	50,000,000.00	51,113,442.50	1,113,442.50
<b>FED FARM CR BK / MORGAN STANLEY</b>															
1241868	10/13/23	02/28/2025	3133EPYV1	AA+	Aaa	AA+	50,000,000.00	5.3200	5.3249	50,000,000.00	0.00	798,000.00	50,000,000.00	51,311,699.00	1,311,699.00
<b>FED FARM CR BK / DEUTSCHE</b>															
1242010	10/16/23	03/04/2025	3133EPYY5	AA+	Aaa	AA+	50,000,000.00	5.3100	5.3146	50,000,000.00	0.00	774,375.00	50,000,000.00	51,290,301.00	1,290,301.00
<b>FED HM LN BK BD / DEUTSCHE</b>															
1242474	10/18/23	03/07/2025	3130AXKH0	AA+	Aaa	NR	50,000,000.00	5.3750	5.3797	50,000,000.00	0.00	768,923.61	50,000,000.00	51,162,932.50	1,162,932.50
<b>FED FARM CR BK / TD SECURITIES</b>															
1242191	10/17/23	03/10/2025	3133EPZD0	AA+	Aaa	AA+	50,000,000.00	5.3200	5.3200	50,002,799.00	(578.72)	768,444.44	50,002,220.28	51,297,314.00	1,295,093.72
<b>FED FARM CR BK / TD SECURITIES</b>															
1242192	10/17/23	03/10/2025	3133EPZD0	AA+	Aaa	AA+	50,000,000.00	5.3200	5.3200	50,002,799.00	(578.72)	768,444.44	50,002,220.28	51,297,314.00	1,295,093.72
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1242477	10/18/23	03/10/2025	3130AXKL1	AA+	Aaa	NR	50,000,000.00	5.3650	5.3694	50,000,000.00	0.00	767,493.05	50,000,000.00	51,183,156.00	1,183,156.00
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1242475	10/18/23	03/14/2025	3130AXKJ6	AA+	Aaa	NR	50,000,000.00	5.3550	5.3588	50,000,000.00	0.00	766,062.50	50,000,000.00	51,144,281.50	1,144,281.50
<b>FED HM LN BK BD / MORGAN STANLEY</b>															
1242672	10/19/23	03/14/2025	3130AXLA4	AA+	Aaa	NR	50,000,000.00	5.3900	5.3941	50,000,000.00	0.00	763,583.33	50,000,000.00	51,160,806.00	1,160,806.00
<b>FED HM LN BK BD / MORGAN STANLEY</b>															
1242673	10/19/23	03/14/2025	3130AXLA4	AA+	Aaa	NR	50,000,000.00	5.3900	5.3941	50,000,000.00	0.00	763,583.33	50,000,000.00	51,160,806.00	1,160,806.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1242476	10/18/23	03/17/2025	3130AXKM9	AA+	Aaa	NR	50,000,000.00	5.3600	5.3637	50,000,000.00	0.00	766,777.78	50,000,000.00	51,146,461.50	1,146,461.50
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 12 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)	
<b>Issuer / Broker</b>																
<b>UNITED STATES DOLLAR</b>																
<b><u>Extended Fund</u></b>																
<b>GOVERNMENT AGENCY</b>																
<b>GOVT AGENCY-FIX-30/360</b>																
1242674	10/19/23	03/24/2025	3130AXLC0	AA+	Aaa	NR	50,000,000.00	5.3800	5.3831	50,000,000.00	0.00	762,166.66	50,000,000.00	51,178,881.00	1,178,881.00	
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>																
1242670	10/19/23	03/28/2025	3133EP2P3	AA+	Aaa	AA+	50,000,000.00	5.3800	5.3826	50,000,000.00	0.00	762,166.66	50,000,000.00	51,256,125.00	1,256,125.00	
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>																
1242671	10/19/23	03/28/2025	3133EP2P3	AA+	Aaa	AA+	50,000,000.00	5.3800	5.3826	50,000,000.00	0.00	762,166.66	50,000,000.00	51,256,125.00	1,256,125.00	
<b>FED FARM CR BK / RBC</b>																
1242730	10/20/23	04/07/2025	3133EP2R9	AA+	Aaa	AA+	50,000,000.00	5.3600	5.3617	50,000,000.00	0.00	751,888.89	50,000,000.00	51,258,858.00	1,258,858.00	
<b>FED FARM CR BK / RBC</b>																
1242731	10/20/23	04/07/2025	3133EP2R9	AA+	Aaa	AA+	50,000,000.00	5.3600	5.3617	50,000,000.00	0.00	751,888.89	50,000,000.00	51,258,858.00	1,258,858.00	
<b>FED FARM CR BK / FTN FINANCIAL</b>																
1242733	10/20/23	04/10/2025	3133EP2T5	AA+	Aaa	AA+	50,000,000.00	5.3600	5.3613	50,000,000.00	0.00	751,888.89	50,000,000.00	51,266,493.50	1,266,493.50	
<b>FED HM LN BK BD / RBC</b>																
1245006	11/6/23	04/10/2025	3130AXR26	AA+	Aaa	NR	50,000,000.00	5.0750	5.0778	50,000,000.00	0.00	599,131.94	50,000,000.00	50,906,426.00	906,426.00	
<b>FED HM LN BK BD / FTN FINANCIAL</b>																
1245166	11/7/23	04/11/2025	3130AXRE0	AA+	Aaa	NR	50,000,000.00	5.0950	5.0977	50,000,000.00	0.00	594,416.67	50,000,000.00	50,916,377.50	916,377.50	
<b>FED HM LN BK BD / FTN FINANCIAL</b>																
1245167	11/7/23	04/11/2025	3130AXRE0	AA+	Aaa	NR	50,000,000.00	5.0950	5.0977	50,000,000.00	0.00	594,416.67	50,000,000.00	50,916,377.50	916,377.50	
<b>FED FARM CR BK / FTN FINANCIAL</b>																
1242732	10/20/23	04/15/2025	3133EP2S7	AA+	Aaa	AA+	50,000,000.00	5.3600	5.3607	50,000,000.00	0.00	751,888.89	50,000,000.00	51,279,334.50	1,279,334.50	
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>																
1245443	11/8/23	04/21/2025	3130AXRT7	AA+	Aaa	NR	50,000,000.00	5.1100	5.1120	50,000,000.00	0.00	589,069.44	50,000,000.00	50,887,783.00	887,783.00	
<b>FED HM LN BK BD / RBC</b>																
1245441	11/8/23	04/25/2025	3130AXRU4	AA+	Aaa	NR	50,000,000.00	5.1050	5.1065	50,000,000.00	0.00	588,493.06	50,000,000.00	50,906,632.50	906,632.50	
<b>FED HM LN BK BD / RBC</b>																
1245442	11/8/23	04/25/2025	3130AXRU4	AA+	Aaa	NR	50,000,000.00	5.1050	5.1065	50,000,000.00	0.00	588,493.06	50,000,000.00	50,906,632.50	906,632.50	
<b>FED FARM CR BK / BARCLAYS CAPITAL</b>																
1246109	11/14/23	05/05/2025	3133EPE43	AA+	Aaa	AA+	50,000,000.00	5.2500	5.2511	50,000,000.00	0.00	561,458.33	50,000,000.00	51,057,383.50	1,057,383.50	
<b>FED FARM CR BK / TD SECURITIES</b>																
1246112	11/14/23	05/07/2025	3133EPE50	AA+	Aaa	AA+	50,000,000.00	5.2500	5.2509	50,000,000.00	0.00	561,458.33	50,000,000.00	51,059,424.50	1,059,424.50	
<b>FED FARM CR BK / TD SECURITIES</b>																
1246113	11/14/23	05/07/2025	3133EPE50	AA+	Aaa	AA+	50,000,000.00	5.2500	5.2509	50,000,000.00	0.00	561,458.33	50,000,000.00	51,059,424.50	1,059,424.50	
<b>FED FARM CR BK / TD SECURITIES</b>																
1246110	11/14/23	05/09/2025	3133EPE68	AA+	Aaa	AA+	50,000,000.00	5.2500	5.2506	50,000,000.00	0.00	561,458.33	50,000,000.00	51,061,462.00	<b>34</b>	1,061,462.00

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 13 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED FARM CR BK / TD SECURITIES</b>															
1246111	11/14/23	05/09/2025	3133EPE68	AA+	Aaa	AA+	50,000,000.00	5.2500	5.2506	50,000,000.00	0.00	561,458.33	50,000,000.00	51,061,462.00	1,061,462.00
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1250557	12/18/23	05/12/2025	3130AY7B6	AA+	Aaa	NR	50,000,000.00	4.6500	4.6531	50,000,000.00	0.00	277,708.33	50,000,000.00	50,373,964.00	373,964.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1250947	12/20/23	05/12/2025	3130AYAR7	AA+	Aaa	NR	50,000,000.00	4.6700	4.6732	50,000,000.00	0.00	265,930.56	50,000,000.00	50,246,930.50	246,930.50
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1250347	12/15/23	05/19/2025	3130AY6D3	AA+	Aaa	NR	50,000,000.00	4.6150	4.6173	50,000,000.00	0.00	294,847.22	50,000,000.00	50,353,663.00	353,663.00
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															
1250597	12/19/23	05/23/2025	3130AYAB2	AA+	Aaa	NR	50,000,000.00	4.6700	4.6724	50,000,000.00	0.00	272,416.67	50,000,000.00	50,379,617.50	379,617.50
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															
1250600	12/19/23	05/23/2025	3130AYAB2	AA+	Aaa	NR	50,000,000.00	4.6700	4.6724	50,000,000.00	0.00	272,416.67	50,000,000.00	50,379,617.50	379,617.50
<b>FED HM LN BK BD / RBC</b>															
1253204	1/9/24	05/30/2025	3130AYFN1	AA+	Aaa	NR	50,000,000.00	4.5700	4.5732	50,000,000.00	0.00	139,638.89	50,000,000.00	50,199,403.00	199,403.00
<b>FED HM LN BK BD / BANK OF AMERICA</b>															
1253441	1/10/24	05/30/2025	3130AYG91	AA+	Aaa	NR	50,000,000.00	4.6100	4.6134	50,000,000.00	0.00	134,458.33	50,000,000.00	50,178,710.50	178,710.50
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1250948	12/20/23	06/06/2025	3130AYAT3	AA+	Aaa	NR	50,000,000.00	4.6500	4.6513	50,000,000.00	0.00	264,791.67	50,000,000.00	50,242,791.50	242,791.50
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1250949	12/20/23	06/06/2025	3130AYAT3	AA+	Aaa	NR	50,000,000.00	4.6500	4.6513	50,000,000.00	0.00	264,791.67	50,000,000.00	50,242,791.50	242,791.50
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>															
1252685	1/5/24	06/06/2025	3130AYEL6	AA+	Aaa	NR	50,000,000.00	4.6100	4.6126	50,000,000.00	0.00	166,472.22	50,000,000.00	50,023,000.00	23,000.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1250722	12/19/23	06/09/2025	3130AYA89	AA+	Aaa	NR	50,000,000.00	4.6550	4.6559	50,000,000.00	0.00	271,541.67	50,000,000.00	50,380,966.00	380,966.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1250592	12/19/23	06/10/2025	3130AYA97	AA+	Aaa	NR	50,000,000.00	4.6550	4.6558	50,000,000.00	0.00	271,541.67	50,000,000.00	50,381,114.00	381,114.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1250596	12/19/23	06/10/2025	3130AYA97	AA+	Aaa	NR	50,000,000.00	4.6550	4.6558	50,000,000.00	0.00	271,541.67	50,000,000.00	50,381,114.00	381,114.00
<b>FED HM LN BK BD / BARCLAYS CAPITAL</b>															
1252684	1/5/24	06/13/2025	3130AYEHS	AA+	Aaa	NR	50,000,000.00	4.6000	4.6020	50,000,000.00	0.00	166,111.11	50,000,000.00	50,222,451.00	222,451.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1118839	6/16/21	06/16/2025	3130AMSD5	AA+	Aaa	NR	25,000,000.00	0.6300	0.6300	25,000,000.00	0.00	19,687.50	25,000,000.00	23,667,125.00	(1,332,875.00)
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 14 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1253203	1/9/24	06/16/2025	3130AYFL5	AA+	Aaa	NR	50,000,000.00	4.5800	4.5821	50,000,000.00	0.00	139,944.44	50,000,000.00	50,252,235.50	252,235.50
<b>FED FARM CR BK / TD SECURITIES</b>															
1252686	1/5/24	06/20/2025	3133EPU86	AA+	Aaa	AA+	50,000,000.00	4.6000	4.6014	50,000,000.00	0.00	166,111.11	50,000,000.00	50,281,366.00	281,366.00
<b>FED FARM CR BK / TD SECURITIES</b>															
1252687	1/5/24	06/20/2025	3133EPU86	AA+	Aaa	AA+	50,000,000.00	4.6000	4.6014	50,000,000.00	0.00	166,111.11	50,000,000.00	50,281,366.00	281,366.00
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															
1253862	1/12/24	07/03/2025	3130AYHY5	AA+	Aaa	NR	50,000,000.00	4.5300	4.5308	50,000,000.00	0.00	119,541.67	50,000,000.00	50,023,401.50	23,401.50
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															
1253861	1/12/24	07/08/2025	3130AYHT6	AA+	Aaa	NR	50,000,000.00	4.5300	4.5304	50,000,000.00	0.00	119,541.67	50,000,000.00	50,042,488.00	42,488.00
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1254236	1/17/24	07/10/2025	3130AYJW7	AA+	Aaa	NR	50,000,000.00	4.4000	4.4006	50,000,000.00	0.00	85,555.56	50,000,000.00	49,908,750.00	(91,250.00)
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1254237	1/17/24	07/10/2025	3130AYJW7	AA+	Aaa	NR	50,000,000.00	4.4000	4.4006	50,000,000.00	0.00	85,555.56	50,000,000.00	49,908,750.00	(91,250.00)
<b>FED HM LN BK BD / DEUTSCHE</b>															
1254408	1/18/24	07/10/2025	3130AYKW5	AA+	Aaa	NR	50,000,000.00	4.5200	4.5207	50,000,000.00	0.00	81,611.11	50,000,000.00	50,132,136.00	132,136.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1254407	1/18/24	07/18/2025	3130AYKC9	AA+	Aaa	NR	50,000,000.00	4.4000	4.4000	50,000,000.00	0.00	79,444.44	50,000,000.00	50,131,038.00	131,038.00
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
1254625	1/19/24	07/18/2025	3130AYM52	AA+	Aaa	NR	50,000,000.00	4.5100	4.5101	50,000,000.00	0.00	75,166.67	50,000,000.00	50,122,166.50	122,166.50
<b>FED HM LN BK BD / DEUTSCHE</b>															
1254409	1/18/24	07/21/2025	3130AYKZ8	AA+	Aaa	NR	50,000,000.00	4.5150	4.5147	50,000,000.00	0.00	81,520.83	50,000,000.00	50,096,521.00	96,521.00
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
1254624	1/19/24	07/29/2025	3133EPY41	AA+	Aaa	AA+	50,000,000.00	4.4900	4.4909	50,000,000.00	0.00	12,472.22	50,000,000.00	50,059,584.00	59,584.00
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1255248	1/24/24	08/01/2025	3130AYNV4	AA+	Aaa	NR	50,000,000.00	4.5700	4.5693	50,000,000.00	0.00	44,430.56	50,000,000.00	50,109,930.50	109,930.50
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															
1255288	1/25/24	08/07/2025	3130AYPG5	AA+	Aaa	NR	50,000,000.00	4.5400	4.5388	50,000,000.00	0.00	37,833.33	50,000,000.00	49,971,500.00	(28,500.00)
<b>FED FARM CR BK / UBS FINANCIAL SERVICES</b>															
1256332	1/31/24	08/07/2025	3133EP2D6	AA+	Aaa	AA+	50,000,000.00	4.5500	4.5507	50,000,000.00	0.00	6,319.44	50,000,000.00	50,080,250.00	80,250.00
<b>FANNIE MAE / DAIWA CAPITAL MARKETS</b>															
1105176	3/8/21	08/25/2025	3135G05X7	AA+	Aaa	AA+	25,000,000.00	0.3750	0.7622	24,575,925.00	275,239.72	40,625.00	24,851,164.72	23,498,250.00	(1,352,914.72)
<b>FREDDIE MAC / TD SECURITIES</b>															
1104040	2/26/21	09/23/2025	3137EAEX3	AA+	Aaa	AA+	10,000,000.00	0.3750	0.7054	9,851,527.20	95,105.53	13,333.33	9,946,632.73	9,373,100.00	36 (573,532.73)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 15 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED FARM CR BK / CITIGROUP GLOBAL MARKETS</b>															
1241228	10/10/23	10/10/2025	3133EPYK5	AA+	Aaa	AA+	50,000,000.00	5.1250	5.1250	50,000,000.00	0.00	790,104.17	50,000,000.00	50,542,000.00	542,000.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1134091	7/28/21	10/28/2025	3130ANB74	AA+	Aaa	NR	20,000,000.00	0.8000	0.8000	20,000,000.00	0.00	1,333.33	20,000,000.00	18,761,700.80	(1,238,299.20)
<b>FANNIE MAE / MORGAN STANLEY _1</b>															
1104586	3/3/21	11/07/2025	3135G06G3	AA+	Aaa	AA+	50,000,000.00	0.5000	0.7129	49,511,000.00	304,318.29	58,333.33	49,815,318.29	46,807,750.00	(3,007,568.29)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1148918	11/17/21	11/17/2025	3133ENEG1	AA+	Aaa	AA+	25,000,000.00	1.0500	1.0900	24,960,963.44	21,524.33	53,958.33	24,982,487.77	23,575,000.00	(1,407,487.77)
<b>FED FARM CR BK / GREAT PACIFIC SECURITIES</b>															
1148919	11/17/21	11/17/2025	3133ENEG1	AA+	Aaa	AA+	25,000,000.00	1.0500	1.0902	24,960,750.00	21,642.01	53,958.33	24,982,392.01	23,575,000.00	(1,407,392.01)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1254807	1/22/24	02/27/2026	3130AYMT0	AA+	Aaa	NR	50,000,000.00	4.3400	4.3418	50,000,000.00	0.00	54,250.00	50,000,000.00	49,993,750.00	(6,250.00)
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1255775	1/29/24	01/15/2027	3130AYPN0	AA+	Aaa	NR	25,000,000.00	4.1250	4.2072	24,943,750.00	105.53	5,729.17	24,943,855.53	25,080,500.00	136,644.47
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1255777	1/29/24	01/15/2027	3130AYPN0	AA+	Aaa	NR	28,000,000.00	4.1250	4.2072	27,937,000.00	118.20	6,416.67	27,937,118.20	28,090,160.00	153,041.80
<b>Subtotal for GOVT AGENCY-FIX-30/360:</b>							<b>9,639,605,000.00</b>	<b>4.8057</b>	<b>4.8104</b>	<b>9,639,424,859.28</b>	<b>(331,890.11)</b>	<b>97,192,230.83</b>	<b>9,639,092,969.17</b>	<b>9,739,724,173.98</b>	<b>100,631,204.80</b>
<b>GOV'T AGY - CALLABLE</b>															
<b>FANNIE MAE / GREAT PACIFIC SECURITIES</b>															
1091737	11/16/20	08/16/2024	3135GA3K5	AA+	Aaa	AA+	15,000,000.00	0.3700	0.3700	15,000,000.00	0.00	25,437.50	15,000,000.00	14,644,787.40	(355,212.60)
<b>FANNIE MAE / GREAT PACIFIC SECURITIES</b>															
1081425	8/27/20	08/27/2024	3136G4Y72	AA+	Aaa	AA+	15,000,000.00	0.4550	0.4550	15,000,000.00	0.00	29,195.83	15,000,000.00	14,637,753.60	(362,246.40)
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1084332	9/18/20	09/20/2024	3134GWUF1	AA+	Aaa	AA+	20,000,000.00	0.4000	0.4000	20,000,000.00	0.00	29,111.11	20,000,000.00	19,445,271.60	(554,728.40)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1104043	2/26/21	02/26/2025	3130ALG73	AA+	Aaa	NR	20,000,000.00	0.4600	0.4600	20,000,000.00	0.00	39,611.11	20,000,000.00	19,240,914.20	(759,085.80)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1112120	4/28/21	04/28/2025	3130AM7A4	AA+	Aaa	NR	20,000,000.00	0.6900	0.6900	20,000,000.00	0.00	35,650.00	20,000,000.00	19,029,300.00	(970,700.00)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1112327	4/29/21	04/29/2025	3130AMCP5	AA+	Aaa	NR	40,000,000.00	0.6800	0.6800	40,000,000.00	0.00	69,511.11	40,000,000.00	38,027,800.00	(1,972,200.00)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1115693	5/24/21	11/24/2025	3130AMHJ4	AA+	Aaa	NR	15,000,000.00	0.7600	0.7600	15,000,000.00	0.00	21,216.67	15,000,000.00	14,039,099.25	(960,900.75)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 16 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

\* Market values provided by Bloomberg & Northern Trust

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOV'T AGY - CALLABLE</b>															
1116512	5/28/21	11/28/2025	3130AMQT2	AA+	Aaa	NR	25,000,000.00	0.7900	0.7900	25,000,000.00	0.00	34,562.50	25,000,000.00	23,400,833.00	(1,599,167.00)
<b>Subtotal for GOV'T AGY - CALLABLE:</b>							<b>170,000,000.00</b>	<b>0.5984</b>	<b>0.5984</b>	<b>170,000,000.00</b>	<b>0.00</b>	<b>284,295.83</b>	<b>170,000,000.00</b>	<b>162,465,759.05</b>	<b>(7,534,240.95)</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>							<b>11,059,605,000.00</b>	<b>4.1979</b>	<b>4.7556</b>	<b>11,008,224,282.90</b>	<b>(331,890.11)</b>	<b>140,059,026.68</b>	<b>11,050,474,892.81</b>	<b>11,143,205,204.03</b>	<b>92,730,311.21</b>
<b>U. S. TREASURIES</b>															
<b>TREASURY BILL</b>															
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1248616	12/4/23	04/18/2024	912796CX5	AA+	Aaa	AA+	50,000,000.00		5.1535	49,026,561.11	0.00	422,300.69	49,026,561.11	49,437,343.50	410,782.39
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1248653	12/5/23	04/18/2024	912796CX5	AA+	Aaa	AA+	50,000,000.00		5.1630	49,031,937.50	0.00	415,908.33	49,031,937.50	49,437,343.50	405,406.00
<b>US TREASURY N/B / DEUTSCHE</b>															
1248810	12/6/23	04/18/2024	912796CX5	AA+	Aaa	AA+	50,000,000.00		5.1400	49,043,388.89	0.00	406,916.67	49,043,388.89	49,437,343.50	393,954.61
<b>US TREASURY N/B / DEUTSCHE</b>															
1249210	12/7/23	04/18/2024	912796CX5	AA+	Aaa	AA+	100,000,000.00		5.1200	98,108,444.44	0.00	796,444.45	98,108,444.44	98,874,687.00	766,242.56
<b>Subtotal for TREASURY BILL:</b>							<b>250,000,000.00</b>	<b>0.0000</b>	<b>5.1393</b>	<b>245,210,331.94</b>	<b>0.00</b>	<b>2,041,570.14</b>	<b>245,210,331.94</b>	<b>247,186,717.50</b>	<b>1,976,385.56</b>
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1215267	4/5/23	02/15/2024	912828B66	AA+	Aaa	AA+	50,000,000.00	2.7500	4.6104	49,218,750.00	746,637.66	635,190.22	49,965,387.66	49,961,914.00	(3,473.66)
<b>US TREASURY N/B / DEUTSCHE</b>															
1106792	3/18/21	03/15/2024	91282C8R1	AA+	Aaa	AA+	50,000,000.00	0.2500	0.3485	49,853,515.63	140,721.49	47,733.52	49,994,237.12	49,710,937.50	(283,299.62)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1108210	3/30/21	03/15/2024	91282C8R1	AA+	Aaa	AA+	50,000,000.00	0.2500	0.3350	49,875,000.00	120,027.75	47,733.52	49,995,027.75	49,710,937.50	(284,090.25)
<b>US TREASURY N/B / DEUTSCHE</b>															
1108211	3/30/21	03/15/2024	91282C8R1	AA+	Aaa	AA+	50,000,000.00	0.2500	0.3350	49,875,000.00	120,027.75	47,733.52	49,995,027.75	49,710,937.50	(284,090.25)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1115356	5/20/21	03/15/2024	91282C8R1	AA+	Aaa	AA+	50,000,000.00	0.2500	0.2820	49,955,078.13	43,046.49	47,733.52	49,998,124.62	49,710,937.50	(287,187.12)
<b>US TREASURY N/B / DEUTSCHE</b>															
1115357	5/20/21	05/15/2024	91282CCC3	AA+	Aaa	AA+	50,000,000.00	0.2500	0.3289	49,882,812.50	106,016.56	26,785.71	49,988,829.06	49,299,804.50	(689,024.56)
<b>US TREASURY N/B / BNP PARIBAS</b>															
1116286	5/27/21	05/15/2024	91282CCC3	AA+	Aaa	AA+	50,000,000.00	0.2500	0.3109	49,910,156.25	81,224.05	26,785.71	49,991,380.30	49,299,804.50	(691,575.80)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1136679	8/16/21	05/15/2024	91282CCC3	AA+	Aaa	AA+	50,000,000.00	0.2500	0.3587	49,851,562.50	133,046.17	26,785.71	49,984,608.67	49,299,804.50	(684,804.17)
<b>US TREASURY N/B / MORGAN STANLEY</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 17 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

\* Market values provided by Bloomberg & Northern Trust

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND</b>															
1225214	6/15/23	09/15/2024	91282CCX7	AA+	Aaa	AA+	50,000,000.00	0.3750	5.2050	47,113,281.25	1,455,965.13	71,600.27	48,569,246.38	48,604,492.00	35,245.62
<b>US TREASURY N/B / FTN FINANCIAL</b>															
1228137	7/5/23	09/15/2024	91282CCX7	AA+	Aaa	AA+	50,000,000.00	0.3750	5.3768	47,140,625.00	1,377,461.47	71,600.27	48,518,086.47	48,604,492.00	86,405.53
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
1228329	7/6/23	10/15/2024	91282CDB4	AA+	Aaa	AA+	50,000,000.00	0.6250	5.3527	47,121,093.75	1,294,583.11	93,066.94	48,415,676.86	48,528,320.50	112,643.64
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1228330	7/6/23	11/15/2024	91282CDH1	AA+	Aaa	AA+	50,000,000.00	0.7500	5.3313	47,035,156.25	1,250,235.32	80,357.14	48,285,391.57	48,420,898.50	135,506.93
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1233577	8/15/23	11/15/2024	91282CDH1	AA+	Aaa	AA+	50,000,000.00	0.7500	5.3361	47,261,718.75	1,016,392.60	80,357.14	48,278,111.35	48,420,898.50	142,787.15
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1248618	12/4/23	05/15/2025	912828XB1	AA+	Aaa	AA+	50,000,000.00	2.1250	4.8836	48,093,750.00	213,009.00	172,218.41	48,306,759.00	48,524,414.00	217,655.00
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
1248617	12/4/23	07/15/2025	91282CEY3	AA+	Aaa	AA+	50,000,000.00	3.0000	4.7343	48,666,015.63	133,624.92	70,054.95	48,799,640.55	48,997,070.50	197,429.95
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1248619	12/4/23	08/15/2025	91282CFE6	AA+	Aaa	AA+	50,000,000.00	3.1250	4.6927	48,732,421.88	120,624.37	250,509.51	48,853,046.25	49,056,640.50	203,594.25
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1248654	12/5/23	08/15/2025	91282CFE6	AA+	Aaa	AA+	50,000,000.00	3.1250	4.7395	48,697,265.63	122,065.58	246,263.59	48,819,331.21	49,056,640.50	237,309.29
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1248655	12/5/23	09/15/2025	91282CFK2	AA+	Aaa	AA+	50,000,000.00	3.5000	4.7227	48,966,796.88	92,193.51	278,846.15	49,058,990.39	49,312,500.00	253,509.61
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1249205	12/7/23	10/15/2025	91282CFP1	AA+	Aaa	AA+	50,000,000.00	4.2500	4.6360	49,658,203.13	28,231.01	325,136.61	49,686,434.14	49,920,898.50	234,464.36
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1249206	12/7/23	01/15/2026	91282CGE5	AA+	Aaa	AA+	50,000,000.00	3.8750	4.5337	49,343,750.00	47,727.27	90,487.64	49,391,477.27	49,654,297.00	262,819.73
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1254403	1/18/24	02/15/2026	912828P46	AA+	Aaa	AA+	50,000,000.00	1.6250	4.3008	47,369,140.63	48,527.05	30,910.33	47,417,667.68	47,494,140.50	76,472.82
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1249263	12/8/23	04/15/2026	91282CGV7	AA+	Aaa	AA+	50,000,000.00	3.7500	4.4336	49,242,187.50	48,521.17	281,762.30	49,290,708.67	49,556,640.50	265,931.83
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1249450	12/11/23	05/15/2026	912828R36	AA+	Aaa	AA+	50,000,000.00	1.6250	4.5166	46,708,984.38	193,152.16	116,071.43	46,902,136.54	47,277,344.00	375,207.46
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1254405	1/18/24	05/15/2026	912828R36	AA+	Aaa	AA+	50,000,000.00	1.6250	4.2373	47,136,718.75	47,271.15	31,250.00	47,183,989.90	47,277,344.00	93,354.10
<b>US TREASURY N/B / TD SECURITIES</b>															
1249451	12/11/23	06/15/2026	91282CHH7	AA+	Aaa	AA+	50,000,000.00	4.1250	4.5006	49,558,593.75	25,030.67	270,491.80	49,583,624.42	49,996,094.00	39 412,469.58

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 18 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1254805	1/22/24	08/15/2026	9128282A7	AA+	Aaa	AA+	50,000,000.00	1.5000	4.2310	46,712,890.63	35,118.69	20,380.43	46,748,009.32	46,900,390.50	152,381.18
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1247294	11/22/23	02/15/2028	9128283W8	AA+	Aaa	AA+	50,000,000.00	2.7500	4.4653	46,724,609.38	150,422.21	265,285.33	46,875,031.59	47,812,500.00	937,468.41
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1247300	11/22/23	05/15/2028	9128284N7	AA+	Aaa	AA+	50,000,000.00	2.8750	4.4572	46,818,359.38	138,078.54	280,391.48	46,956,437.92	47,970,703.00	1,014,265.08
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1247907	11/29/23	11/15/2028	9128285M8	AA+	Aaa	AA+	50,000,000.00	3.1250	4.4192	47,144,531.25	100,799.78	274,725.28	47,245,331.03	48,341,797.00	1,096,465.97
<b>Subtotal for TREASURY BOND:</b>							<b>1,450,000,000.00</b>	<b>1.8405</b>	<b>3.6557</b>	<b>1,403,667,968.81</b>	<b>9,429,782.63</b>	<b>4,308,248.43</b>	<b>1,413,097,751.44</b>	<b>1,416,433,593.50</b>	<b>3,335,842.06</b>
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															
1142900	9/30/21	07/31/2024	912828Y87	AA+	Aaa	AA+	50,000,000.00	1.7500	0.4774	51,789,062.50	(1,476,192.63)	2,403.85	50,312,869.87	49,186,523.50	(1,126,346.37)
<b>US TREASURY N/B / FTN FINANCIAL</b>															
1228133	7/5/23	09/30/2024	912828YH7	AA+	Aaa	AA+	50,000,000.00	1.5000	5.3569	47,718,750.00	1,062,568.98	254,098.36	48,781,318.98	48,881,836.00	100,517.02
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1142897	9/30/21	10/31/2024	912828YM6	AA+	Aaa	AA+	50,000,000.00	1.5000	0.5496	51,451,171.88	(1,099,645.77)	191,620.88	50,351,526.11	48,764,648.50	(1,586,877.61)
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
1228328	7/6/23	10/31/2024	912828YM6	AA+	Aaa	AA+	50,000,000.00	1.5000	5.3311	47,591,796.88	1,047,044.83	191,620.88	48,638,841.71	48,764,648.50	125,806.79
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1157928	1/27/22	02/28/2025	912828ZC7	AA+	Aaa	AA+	50,000,000.00	1.1250	1.4116	49,568,359.38	281,255.19	237,980.77	49,849,614.57	48,167,969.00	(1,681,645.57)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1106790	3/18/21	03/31/2025	912828ZF0	AA+	Aaa	AA+	50,000,000.00	0.5000	0.6542	49,693,359.38	218,434.63	84,699.45	49,911,794.01	47,709,961.00	(2,201,833.01)
<b>US TREASURY N/B / BNP PARIBAS</b>															
1108213	3/30/21	03/31/2025	912828ZF0	AA+	Aaa	AA+	50,000,000.00	0.5000	0.6505	49,703,125.00	210,777.19	84,699.45	49,913,902.19	47,709,961.00	(2,203,941.19)
<b>US TREASURY N/B / DEUTSCHE</b>															
1113751	5/10/21	04/30/2025	912828ZL7	AA+	Aaa	AA+	50,000,000.00	0.3750	0.5232	49,708,984.38	199,960.42	47,905.22	49,908,944.80	47,498,047.00	(2,410,897.80)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1115882	5/25/21	04/30/2025	912828ZL7	AA+	Aaa	AA+	50,000,000.00	0.3750	0.5449	49,669,921.88	225,721.95	47,905.22	49,895,643.83	47,498,047.00	(2,397,596.83)
<b>US TREASURY N/B / DEUTSCHE</b>															
1113752	5/10/21	06/30/2025	912828ZW3	AA+	Aaa	AA+	50,000,000.00	0.2500	0.5692	49,347,656.25	430,149.95	10,989.01	49,777,806.20	47,153,320.50	(2,624,485.70)
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															
1115552	5/21/21	06/30/2025	912828ZW3	AA+	Aaa	AA+	50,000,000.00	0.2500	0.6095	49,271,484.38	478,558.56	10,989.01	49,750,042.94	47,153,320.50	(2,596,722.44)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															



# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 19 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND - ME</b>															
1113753	5/10/21	07/31/2025	91282CAB7	AA+	Aaa	AA+	50,000,000.00	0.2500	0.5892	49,292,968.75	456,843.91	343.41	49,749,812.66	47,006,836.00	(2,742,976.66)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1116055	5/26/21	07/31/2025	91282CAB7	AA+	Aaa	AA+	50,000,000.00	0.2500	0.5909	49,296,875.00	451,712.92	343.41	49,748,587.92	47,006,836.00	(2,741,751.92)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1248973	12/6/23	07/31/2025	912828Y79	AA+	Aaa	AA+	50,000,000.00	2.8750	4.7169	48,550,781.25	136,990.83	3,949.18	48,687,772.08	48,895,508.00	207,735.92
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1113754	5/10/21	08/31/2025	91282CAJ0	AA+	Aaa	AA+	50,000,000.00	0.2500	0.6145	49,226,562.50	489,909.27	52,884.62	49,716,471.77	46,867,187.50	(2,849,284.27)
<b>US TREASURY N/B / DEUTSCHE</b>															
1113755	5/10/21	08/31/2025	91282CAJ0	AA+	Aaa	AA+	50,000,000.00	0.2500	0.6145	49,226,562.50	489,909.27	52,884.62	49,716,471.77	46,867,187.50	(2,849,284.27)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1116050	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AA+	50,000,000.00	0.2500	0.6323	49,181,640.63	505,548.20	42,349.73	49,687,188.83	46,746,094.00	(2,941,094.83)
<b>US TREASURY N/B / BNP PARIBAS</b>															
1116051	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AA+	50,000,000.00	0.2500	0.6323	49,181,640.63	505,548.20	42,349.73	49,687,188.83	46,746,094.00	(2,941,094.83)
<b>US TREASURY N/B / DEUTSCHE</b>															
1116052	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AA+	50,000,000.00	0.2500	0.6332	49,179,687.50	506,754.76	42,349.73	49,686,442.26	46,746,094.00	(2,940,348.26)
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1130485	7/23/21	09/30/2025	91282CAM3	AA+	Aaa	AA+	50,000,000.00	0.2500	0.6018	49,273,437.50	438,311.89	42,349.73	49,711,749.39	46,746,094.00	(2,965,655.39)
<b>US TREASURY N/B / DEUTSCHE</b>															
1116053	5/26/21	10/31/2025	91282CAT8	AA+	Aaa	AA+	50,000,000.00	0.2500	0.6605	49,105,468.75	542,022.95	31,936.81	49,647,491.70	46,612,304.50	(3,035,187.20)
<b>US TREASURY N/B / DEUTSCHE</b>															
1116054	5/26/21	10/31/2025	91282CAT8	AA+	Aaa	AA+	50,000,000.00	0.2500	0.6605	49,105,468.75	542,022.95	31,936.81	49,647,491.70	46,612,304.50	(3,035,187.20)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1116285	5/27/21	12/31/2025	91282CBC4	AA+	Aaa	AA+	50,000,000.00	0.3750	0.7266	49,207,031.25	462,840.60	16,483.52	49,669,871.85	46,480,469.00	(3,189,402.85)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1118017	6/10/21	01/31/2026	91282CBH3	AA+	Aaa	AA+	50,000,000.00	0.3750	0.6825	49,298,828.13	399,370.30	515.11	49,698,198.43	46,342,773.50	(3,355,424.93)
<b>US TREASURY N/B / DEUTSCHE</b>															
1120789	6/30/21	01/31/2026	91282CBH3	AA+	Aaa	AA+	50,000,000.00	0.3750	0.8080	49,027,343.75	549,005.26	515.11	49,576,349.01	46,342,773.50	(3,233,575.51)
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1249209	12/7/23	03/31/2026	9128286L9	AA+	Aaa	AA+	100,000,000.00	2.2500	4.4309	95,250,000.00	314,792.90	344,262.29	95,564,792.90	96,066,406.00	501,613.10
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1249266	12/8/23	04/30/2026	9128286S4	AA+	Aaa	AA+	100,000,000.00	2.3750	4.4231	95,390,625.00	290,063.64	358,859.89	95,680,688.64	96,218,750.00	538,061.36
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1250187	12/14/23	06/30/2026	9128287B0	AA+	Aaa	AA+	50,000,000.00	1.8750	4.4455	46,937,500.00	161,531.22	82,417.58	47,099,031.22	47,500,000.00	41 400,968.78

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Feb-2024 11:23:55 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

## Investment Inventory with Market Value by Entity & Instrument

Page 20 of 20  
 User: SNong

**As of 31-Jan-2024**

50704

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1252688	1/5/24	06/30/2026	91282CCJ8	AA+	Aaa	AA+	50,000,000.00	0.8750	4.1810	46,134,765.65	115,062.10	32,451.92	46,249,827.75	46,351,562.50	101,734.75
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1249652	12/12/23	07/31/2026	912828Y95	AA+	Aaa	AA+	50,000,000.00	1.8750	4.5408	46,722,656.25	173,746.91	2,575.55	46,896,403.16	47,396,484.50	500,081.34
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1250188	12/14/23	07/31/2026	912828Y95	AA+	Aaa	AA+	50,000,000.00	1.8750	4.4584	46,826,171.88	161,997.48	2,575.55	46,988,169.36	47,396,484.50	408,315.14
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1250189	12/14/23	08/31/2026	912828YD6	AA+	Aaa	AA+	50,000,000.00	1.3750	4.4330	46,132,812.50	191,213.11	92,548.08	46,324,025.61	46,716,797.00	392,771.39
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1252689	1/5/24	08/31/2026	91282CCW9	AA+	Aaa	AA+	50,000,000.00	0.7500	4.1779	45,740,234.38	118,693.16	27,815.94	45,858,927.54	45,970,703.00	111,775.46
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1254806	1/22/24	09/30/2026	91282CCZ2	AA+	Aaa	AA+	50,000,000.00	0.8750	4.1688	45,851,562.50	42,244.78	11,953.55	45,893,807.28	46,048,828.00	155,020.72
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1238639	9/20/23	07/31/2028	91282CCR0	AA+	Aaa	AA+	50,000,000.00	1.0000	4.5231	42,388,671.88	574,278.14	1,373.63	42,962,950.02	44,068,359.50	1,105,409.48
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1238644	9/20/23	08/31/2028	91282CCV1	AA+	Aaa	AA+	50,000,000.00	1.1250	4.5246	42,542,968.75	552,984.06	207,074.18	43,095,952.81	44,232,422.00	1,136,469.19
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1247906	11/29/23	10/31/2028	91282CDF5	AA+	Aaa	AA+	50,000,000.00	1.3750	4.4251	43,322,265.63	237,694.66	120,879.12	43,559,960.29	44,583,984.50	1,024,024.21
<b>Subtotal for TREASURY BOND - ME:</b>							<b>1,950,000,000.00</b>	<b>0.9840</b>	<b>2.3443</b>	<b>1,876,908,203.22</b>	<b>10,989,726.77</b>	<b>2,810,890.90</b>	<b>1,887,897,929.99</b>	<b>1,837,057,620.00</b>	<b>(50,840,309.99)</b>
<b>Subtotal for U. S. TREASURIES:</b>							<b>3,650,000,000.00</b>	<b>1.2568</b>	<b>3.0567</b>	<b>3,525,786,503.97</b>	<b>20,419,509.40</b>	<b>9,160,709.47</b>	<b>3,546,206,013.37</b>	<b>3,500,677,931.00</b>	<b>(45,528,082.37)</b>
<b>Total Extended Fund :</b>							<b>15,661,817,875.48</b>	<b>3.4681</b>	<b>4.3888</b>	<b>15,486,223,662.35</b>	<b>20,087,619.29</b>	<b>149,219,736.15</b>	<b>15,548,893,781.66</b>	<b>15,596,096,010.51</b>	<b>47,202,228.85</b>
<b>Net Asset Value (NAV):</b>														<b>1.003036</b>	
<b>Total Investments:</b>							<b>15,661,817,875.48</b>	<b>3.4681</b>	<b>4.3888</b>	<b>15,486,223,662.35</b>	<b>20,087,619.29</b>	<b>149,219,736.15</b>	<b>15,548,893,781.66</b>	<b>15,596,096,010.51</b>	<b>47,202,228.85</b>

**Report Parameters**

Query: Daily Inventory OCTP  
 Settlement Date: not greater than 31 Jan 2024  
 Entity Name: one of Extended Fund  
 Account Name: one of LAIF - EXTENDED FUND, OC Treasurer Extended Fund, OC Treasurer X FUND MMF  
 Account Number: not one of AIM# 51124, WFB-LAW LIBRARY, TEMPFUND283, GS283, AIM#51104-JWA, MORGAN 283, AIM# 51126, AIM# 51123, AIM# 51121, AIM# 51120, AIM# 51129, AIM# 51127, AIM# 51128, GS FIN TAX FREE-LAD04, GS FIN SQ TX FREE-LAD00, 279138, 4167740661, 26-95598, 4000017830, 276343, 26-95597, 26-95550, 276340

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument Non-Pooled Investments As of 31-Jan-2024

Run Date: 07-Feb-2024 11:24:33 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

50705

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)	
<b>Issuer / Broker</b>																
<b>UNITED STATES DOLLAR</b>																
<b><u>100-Pension Prepayment-CEO</u></b>																
<b>U. S. TREASURIES</b>																
<b>TREASURY BOND</b>																
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205479	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205594	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205595	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205596	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205597	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205598	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205599	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205600	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205601	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205602	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	50,000,000.00	0.2500	4.5170	47,156,250.00	2,088,029.04	16,393.44	49,244,279.04	49,110,351.50	(133,927.54)	
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>																
1205603	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AA+	29,000,000.00	0.2500	4.5170	27,350,625.00	1,211,056.84	9,508.20	28,561,681.84	28,484,003.87	(77,677.97)	
<b>Subtotal for TREASURY BOND:</b>							<b>529,000,000.00</b>	<b>0.2500</b>	<b>4.5170</b>	<b>498,913,125.00</b>	<b>22,091,347.24</b>	<b>173,442.60</b>	<b>521,004,472.24</b>	<b>519,587,518.87</b>	<b>(1,416,953.37)</b>	
<b>Subtotal for U. S. TREASURIES:</b>							<b>529,000,000.00</b>	<b>0.2500</b>	<b>4.5170</b>	<b>498,913,125.00</b>	<b>22,091,347.24</b>	<b>173,442.60</b>	<b>521,004,472.24</b>	<b>519,587,518.87</b>	<b>(1,416,953.37)</b>	
<b>Total 100-Pension Prepayment-CEO :</b>							<b>529,000,000.00</b>	<b>0.2500</b>	<b>4.5170</b>	<b>498,913,125.00</b>	<b>22,091,347.24</b>	<b>173,442.60</b>	<b>521,004,472.24</b>	<b>519,587,518.87</b>	<b>(1,416,953.37)</b>	
<b>Net Asset Value (NAV):</b>														<b>0.997280</b>		
<b><u>650-CCCD SERIES 2017E</u></b>																
<b>FUNDS</b>																
<b>NORTHERN INST U.S. TREASURY PORTFOLIO</b>																
	2/1/24			AAAm	NR	NR	446,645.43		5.1795	446,645.43			446,645.43	446,645.43	0.00	
<b>Subtotal for FUNDS:</b>							<b>446,645.43</b>		<b>5.1795</b>	<b>446,645.43</b>			<b>446,645.43</b>	<b>446,645.43</b>	<b>43</b>	<b>0.00</b>

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument Non-Pooled Investments As of 31-Jan-2024

Run Date: 07-Feb-2024 11:24:33 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

50705

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>650-CCCD SERIES 2017E</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
<b>FHLB DISC CORP / FTN FINANCIAL</b>															
1250556	12/18/23	3/27/24	313384UV9	A-1+	P-1	NR	3,200,000.00		5.2400	3,153,422.22	0.00	20,960.00	3,174,382.22	3,173,991.10	(391.12)
<b>Subtotal for DISCOUNT NOTES:</b>							<b>3,200,000.00</b>	<b>0.0000</b>	<b>5.2400</b>	<b>3,153,422.22</b>	<b>0.00</b>	<b>20,960.00</b>	<b>3,174,382.22</b>	<b>3,173,991.10</b>	<b>(391.12)</b>
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED HM LN BK BD / DEUTSCHE</b>															
967776	7/18/18	6/11/27	3130AEFG0	AA+	Aaa	NR	385,000.00	3.1250	3.1846	383,225.15	1,104.36	1,671.01	384,329.51	374,229.63	(10,099.89)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1001372	2/20/19	6/15/27	3133EEW89	AA+	Aaa	AA+	225,000.00	3.1250	2.9561	227,778.98	(1,652.54)	898.44	226,126.44	218,350.13	(7,776.31)
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1015241	5/16/19	11/12/27	3133EH6M0	AA+	Aaa	AA+	94,000.00	2.8000	2.6533	95,041.52	(577.68)	577.58	94,463.84	89,983.38	(4,480.46)
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
981587	10/12/18	12/10/27	3130AD7C0	AA+	Aaa	NR	180,000.00	2.7500	3.4669	169,941.34	5,822.31	701.25	175,763.65	171,620.10	(4,143.55)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1026648	7/30/19	12/20/27	3133EH3S0	AA+	Aaa	AA+	137,000.00	2.7300	2.2650	141,840.21	(2,598.01)	425.96	139,242.20	129,976.70	(9,265.51)
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1005676	3/19/19	12/28/27	31331YLB4	AA+	Aaa	AA+	45,000.00	5.2500	2.8900	53,177.40	(4,535.23)	216.56	48,642.17	46,966.95	(1,675.22)
<b>FED FARM CR BK / DEUTSCHE</b>															
938650	1/18/18	1/18/28	3133EH7H0	AA+	Aaa	AA+	2,000,000.00	2.8750	2.8890	1,997,580.00	1,460.74	2,076.39	1,999,040.74	1,913,650.00	(85,390.74)
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
987151	11/16/18	11/16/28	3130AFFX0	AA+	Aaa	NR	85,000.00	3.2500	3.3680	84,154.25	440.49	575.52	84,594.74	82,870.33	(1,724.41)
<b>FANNIE MAE / TD SECURITIES</b>															
935871	12/29/17	5/15/29	31359MEU3	AA+	Aaa	AA+	1,500,000.00	6.2500	2.7914	2,002,678.50	(269,011.54)	19,791.67	1,733,666.96	1,667,122.50	(66,544.46)
<b>FED FARM CR BK / BANK OF AMERICA</b>															
936269	1/3/18	1/3/30	3133EH5V1	AA+	Aaa	AA+	2,000,000.00	2.9800	2.9971	1,996,580.00	1,732.17	4,635.56	1,998,312.17	1,888,570.00	(109,742.17)
<b>FREDDIE MAC / BARCLAYS CAPITAL</b>															
941166	2/2/18	3/15/31	3134A4AA2	AA+	Aaa	AA+	1,500,000.00	6.7500	3.0912	2,088,162.00	(268,863.38)	38,250.00	1,819,298.62	1,752,255.00	(67,043.62)
<b>FREDDIE MAC / Mizuho Securities USA Inc</b>															
945319	3/1/18	7/15/32	3134A4KX1	AA+	Aaa	AA+	2,000,000.00	6.2500	3.2042	2,697,120.00	(286,986.01)	5,555.56	2,410,133.99	2,318,080.00	(92,053.99)
<b>FED FARM CR BK / MORGAN STANLEY</b>															
948858	3/22/18	7/19/32	3133EA5P9	AA+	Aaa	AA+	255,000.00	3.0500	3.3488	246,378.45	3,525.86	259.25	249,904.31	232,625.03	(17,279.29)
<b>FED FARM CR BK / MORGAN STANLEY</b>															
948857	3/22/18	11/8/32	3133EA7G7	AA+	Aaa	AA+	147,000.00	3.1200	3.3373	143,323.53	1,472.40	1,057.42	144,795.93	134,094.87	(10,701.06)
<b>FED FARM CR BK / MORGAN STANLEY</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument Non-Pooled Investments As of 31-Jan-2024

Run Date: 07-Feb-2024 11:24:33 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 3 of 5  
 User: SNong

50705

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b>650-CCCD SERIES 2017E</b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
948855	3/22/18	3/23/33	3133EEUG3	AA+	Aaa	AA+	500,000.00	3.3500	3.3496	500,023.74	(9.27)	5,955.56	500,014.47	463,605.00	(36,409.47)
<b>FED FARM CR BK / MORGAN STANLEY</b>															
948856	3/22/18	12/27/33	3133EDCX8	AA+	Aaa	AA+	263,000.00	4.4400	3.3596	297,542.42	(12,837.00)	1,102.85	284,705.42	264,823.91	(19,881.52)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
945505	3/2/18	2/13/34	3133EJCP2	AA+	Aaa	AA+	2,000,000.00	3.3300	3.4801	1,963,460.00	13,550.54	31,080.00	1,977,010.54	1,831,040.00	(145,970.54)
<b>FED FARM CR BK / CITIGROUP GLOBAL MARKETS</b>															
947691	3/15/18	11/2/35	31331KN89	AA+	Aaa	AA+	2,000,000.00	3.9100	3.3519	2,147,620.00	(49,214.42)	19,332.78	2,098,405.58	1,895,750.00	(202,655.58)
<b>Subtotal for GOVT AGENCY-FIX-30/360:</b>							<b>15,316,000.00</b>	<b>4.2975</b>	<b>3.1381</b>	<b>17,235,627.49</b>	<b>(867,176.21)</b>	<b>134,163.36</b>	<b>16,368,451.28</b>	<b>15,475,613.50</b>	<b>(892,837.78)</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>							<b>18,516,000.00</b>	<b>3.5548</b>	<b>3.5013</b>	<b>20,389,049.71</b>	<b>(867,176.21)</b>	<b>155,123.36</b>	<b>19,542,833.50</b>	<b>18,649,604.60</b>	<b>(893,228.90)</b>
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
947405	3/14/18	2/15/36	912810FT0	AA+	Aaa	AA+	1,500,000.00	4.5000	2.9081	1,831,699.22	(108,928.26)	31,182.07	1,722,770.96	1,590,703.13	(132,067.84)
<b>Subtotal for TREASURY BOND:</b>							<b>1,500,000.00</b>	<b>4.5000</b>	<b>2.9081</b>	<b>1,831,699.22</b>	<b>(108,928.26)</b>	<b>31,182.07</b>	<b>1,722,770.96</b>	<b>1,590,703.13</b>	<b>(132,067.84)</b>
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / MORGAN STANLEY</b>															
942094	2/8/18	2/15/27	912828V98	AA+	Aaa	AA+	2,000,000.00	2.2500	2.8307	1,908,125.00	60,915.30	20,788.04	1,969,040.30	1,900,156.26	(68,884.04)
<b>Subtotal for TREASURY BOND - ME:</b>							<b>2,000,000.00</b>	<b>2.2500</b>	<b>2.8307</b>	<b>1,908,125.00</b>	<b>60,915.30</b>	<b>20,788.04</b>	<b>1,969,040.30</b>	<b>1,900,156.26</b>	<b>(68,884.04)</b>
<b>Subtotal for U. S. TREASURIES:</b>							<b>3,500,000.00</b>	<b>3.2143</b>	<b>2.8639</b>	<b>3,739,824.22</b>	<b>(48,012.96)</b>	<b>51,970.11</b>	<b>3,691,811.26</b>	<b>3,490,859.39</b>	<b>(200,951.88)</b>
<b>Total 650-CCCD SERIES 2017E :</b>							<b>22,462,645.43</b>	<b>3.5006</b>	<b>3.4354</b>	<b>24,575,519.36</b>	<b>(915,189.17)</b>	<b>207,093.47</b>	<b>23,681,290.19</b>	<b>22,587,109.42</b>	<b>(1,094,180.78)</b>
<b>Net Asset Value (NAV):</b>														<b>0.953796</b>	

### 650-Fountain Valley SD40

#### GOVERNMENT AGENCY

##### GOVT AGENCY-FIX-30/360

##### FANNIE MAE / MORGAN STANLEY \_1

1001371	2/20/19	2/5/24	3133G0V34	AA+	Aaa	AA+	3,510,000.00	2.5000	2.5704	3,498,557.40	11,416.96	42,900.00	3,509,974.36	3,508,367.85	(1,606.51)
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##### FED FARM CR BK / MORGAN STANLEY \_1

1019609	6/14/19	6/3/24	3133EKNX0	AA+	Aaa	AA+	3,465,000.00	2.1600	1.9601	3,497,640.30	(30,414.41)	12,058.20	3,467,225.89	3,428,219.03	(39,006.87)
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##### FANNIE MAE / Mizuho Securities USA Inc

1053766	1/21/20	1/7/25	3135G0X24	AA+	Aaa	AA+	3,300,000.00	1.6250	1.6351	3,298,416.00	1,286.00	3,575.00	3,299,702.00	3,207,369.00	(92,333.00)
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##### FANNIE MAE / MORGAN STANLEY \_1

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument Non-Pooled Investments As of 31-Jan-2024

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>650-Fountain Valley SD40</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1077257	7/29/20	6/17/25	3135G04Z3	AA+	Aaa	AA+	3,500,000.00	0.5000	0.4363	3,510,760.09	(7,724.25)	2,138.89	3,503,035.84	3,317,825.00	(185,210.84)
<b>FANNIE MAE / TD SECURITIES</b>															
1217026	4/18/23	9/24/26	3135G0Q22	AA+	Aaa	AA+	3,500,000.00	1.8750	3.9225	3,271,857.16	52,236.59	23,151.04	3,324,093.75	3,311,805.00	(12,288.75)
<b>Subtotal for GOVT AGENCY-FIX-30/360:</b>							<b>17,275,000.00</b>	<b>1.7328</b>	<b>2.1109</b>	<b>17,077,230.95</b>	<b>26,800.89</b>	<b>83,823.13</b>	<b>17,104,031.84</b>	<b>16,773,585.88</b>	<b>(330,445.97)</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>							<b>17,275,000.00</b>	<b>1.7328</b>	<b>2.1109</b>	<b>17,077,230.95</b>	<b>26,800.89</b>	<b>83,823.13</b>	<b>17,104,031.84</b>	<b>16,773,585.88</b>	<b>(330,445.97)</b>
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1228516	7/7/23	8/15/27	9128282R0	AA+	Aaa	AA+	3,500,000.00	2.2500	4.5177	3,205,371.09	41,051.63	36,379.08	3,246,422.72	3,304,082.04	57,659.32
<b>Subtotal for TREASURY BOND:</b>							<b>3,500,000.00</b>	<b>2.2500</b>	<b>4.5177</b>	<b>3,205,371.09</b>	<b>41,051.63</b>	<b>36,379.08</b>	<b>3,246,422.72</b>	<b>3,304,082.04</b>	<b>57,659.32</b>
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1224311	6/9/23	2/28/25	91282CGN5	AA+	Aaa	AA+	3,400,000.00	4.6250	4.7616	3,392,164.06	2,947.81	66,528.85	3,395,111.87	3,398,605.46	3,493.59
<b>US TREASURY N/B / DEUTSCHE</b>															
1100898	2/1/21	1/31/26	91282CBH3	AA+	Aaa	AA+	3,500,000.00	0.3750	0.4193	3,492,343.75	4,593.75	36.06	3,496,937.50	3,243,994.15	(252,943.35)
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
1113406	5/6/21	4/30/26	91282CBW0	AA+	Aaa	AA+	3,500,000.00	0.7500	0.7965	3,492,070.31	4,361.33	6,706.73	3,496,431.64	3,246,933.59	(249,498.06)
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1214697	3/31/23	3/31/27	912828ZE3	AA+	Aaa	AA+	3,500,000.00	0.6250	3.8080	3,090,253.91	86,099.97	7,411.20	3,176,353.88	3,153,554.71	(22,799.18)
<b>Subtotal for TREASURY BOND - ME:</b>							<b>13,900,000.00</b>	<b>1.5719</b>	<b>2.4297</b>	<b>13,466,832.03</b>	<b>98,002.86</b>	<b>80,682.84</b>	<b>13,564,834.89</b>	<b>13,043,087.89</b>	<b>(521,747.00)</b>
<b>Subtotal for U. S. TREASURIES:</b>							<b>17,400,000.00</b>	<b>1.7083</b>	<b>2.8497</b>	<b>16,672,203.12</b>	<b>139,054.49</b>	<b>117,061.92</b>	<b>16,811,257.61</b>	<b>16,347,169.93</b>	<b>(464,087.68)</b>
<b>Total 650-Fountain Valley SD40 :</b>							<b>34,675,000.00</b>	<b>1.7205</b>	<b>2.4816</b>	<b>33,749,434.07</b>	<b>165,855.38</b>	<b>200,885.05</b>	<b>33,915,289.45</b>	<b>33,120,755.81</b>	<b>(794,533.64)</b>
<b>Net Asset Value (NAV):</b>														<b>0.976573</b>	
<b>Total Investments:</b>							<b>586,137,645.43</b>	<b>0.4593</b>	<b>4.3552</b>	<b>557,238,078.43</b>	<b>21,342,013.45</b>	<b>581,421.12</b>	<b>578,601,051.88</b>	<b>575,295,384.09</b>	<b>(3,305,667.79)</b>

Report Parameters

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument Non-Pooled Investments As of 31-Jan-2024

Run Date: 07-Feb-2024 11:24:33 AM  
 Print Date: 07-Feb-2024  
 As at date: 07-Feb-2024

Page 5 of 5

User: SNong

50705

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
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**Issuer / Broker**

Query: Daily Inventory SI  
 Settlement Date: not greater than 31 Jan 2024  
 Entity Name: one of 650-CCCD SERIES 2017E, 650-Fountain Valley SD40, 100-Pension Prepayment-CEO  
 Instrument Type: not one of NT TREASURY SWEEP - GF100, NT TREASURY SWEEP - JWA  
 Account Name: not one of BLACKROCK TEMPFUND - JWA MMF, BLACKROCK TEMPFUND-COUNTY MMF, BLACKROCK TEMPFUND-EDUCATIONAL MMF, GOLDMAN SACHS - COUNTY MMF, GOLDMAN SACHS - EDUCATIONAL MMF, GS FIN SQ TX FREE-LAD00, GS FIN TAX FREE-GF 100, MORGAN STANLEY GOVT 8302-COUNTY MMF, MORGAN STANLEY GOVT 8302-EDUCATIONAL M  
 Entity: not one of 112-County Infrastructure, 161-Law Library, 480-Ladera CFD 99-1 Const, 482-Spcl Mello Roos Res, 483-Rancho Margarita CFD, 494-Aliso Viejo 88-1 DS, 497-Lomas Laguna 88-2 C, 510-Baker Rnch 87-6 Const, 514-Sta Teresita 87-9 Con, 529-Ladera CFD 04-1 Const, County Money Mkt Fnd, Educational Mone, Extended Fund, 283-John Wayne Airport

**COUNTY OF ORANGE**  
**CEO FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
**SUMMARY BY INVESTMENT TYPE**  
**01/31/2024**

DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
<b>MONEY MARKET FUNDS</b>					
FIRST AMERICAN GOVT OBLIGATION FUND CL Z	31846V567	5.21%	\$ 132,095,825.77	\$ 132,095,825.77	\$ 590,778.00
FED GOVT OBLI FD-IS	60934N104	5.21%	1,538.54	1,538.54	6.80
<b>SUB-TOTAL MONEY MARKET FUNDS</b>			132,097,364.31	132,097,364.31	590,784.80
<b>TOTAL OF INVESTMENTS WITH TRUSTEES</b>			<u>\$ 132,097,364.31</u>	<u>\$ 132,097,364.31</u>	<u>\$ 590,784.80</u>
			-	-	-



**COUNTY OF ORANGE  
CEO FINANCE DEPARTMENT  
INVENTORY OF INVESTMENTS WITH TRUSTEES  
01/31/2024**

BOND DESCRIPTION	TRUSTEE	CUSIP #	MOODY'S	S & P	FITCH	*	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
<b>FIRST AMERICAN GOVT OBLIGATION FUND CL Z (MONEY MARKET)</b>			Aaa-mf	AAAm	AAAmmf		5.21%			
2014 SOCPFA SERIES B	U.S. BANK	31846V567						\$ 417,771.10	\$ 417,771.10	\$ 1,849.83
2016-1 VILLAGE OF ESENCIA	U.S. BANK	31846V567						12,412,929.08	12,412,929.08	54,833.83
2017-1 NEWPORT COAST	U.S. BANK	31846V567						956,217.17	956,217.17	4,233.99
2017-1 VILLAGE OF ESENCIA IA1	U.S. BANK	31846V567						10,174,775.71	10,174,775.71	44,984.26
2017-1 VILLAGE OF ESENCIA IA2	U.S. BANK	31846V567						2,373,382.42	2,373,382.42	10,523.10
2018 SOCPFA SERIES A	U.S. BANK	31846V567						29,948.02	29,948.02	132.61
NEWPORT COAST - Group 4	U.S. BANK	31846V567						458,110.73	458,110.73	2,028.45
OBLIGATION NOTES	U.S. BANK	31846V567						303,004.54	303,004.54	326.89
2022 SOCPFA Sheriff's Building	U.S. BANK	31846V567						3,983.70	3,983.70	17.64
CFD 2021-1 Rienda	U.S. BANK	31846V567						36,034,158.30	36,034,158.30	166,516.09
2023 SOCPFA SERIES A	U.S. BANK	31846V567						2,712,893.61	2,712,893.61	12,012.30
** CFD 2023-1 Rienda	U.S. BANK	31846V567						66,218,651.39	66,218,651.39	293,319.01
<b>FED GOVT OBLI FD-IS (MONEY MARKET)</b>			Aaa-mf	AAAm	AAAmmf		5.21%			
2016 CUF LEASE REVENUE BONDS	ZIONS BANK	60934N104						1,538.54	1,538.54	6.80
<b>TOTAL OF INVESTMENTS WITH TRUSTEES</b>								<b>\$ 132,097,364.31</b>	<b>\$ 132,097,364.31</b>	<b>\$ 590,784.80</b>

\* Ratings are based on availability of the report  
 \*\* CFD 2023-1 Rienda was issued in December 2023

**Orange County Treasurer-Tax Collector  
Temporary Transfers to School Districts\*\*  
Fiscal Years 2011/2012 through 2023/2024**

<u>Temporary Transfer-from OCEIP</u>	<u>Transfer Date</u>	<u>Maturity</u>	<u>Int Rate*</u>	<u>Original Amount</u>		<u>Principal Paydown</u>	<u>Principal Outstanding</u>
Anaheim Union High	4/30/2012	10/31/2012	0.560%	\$ 55,000,000	Educational Money Market Fund	\$ 55,000,000	-
Anaheim Union High	10/10/2012	1/31/2013	0.440%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim Union High	2/28/2013	8/31/2013	0.380%	47,000,000	Educational Money Market Fund	47,000,000	-
Anaheim Union High	4/28/2014	7/31/2014	0.470%	26,000,000	Educational Money Market Fund	26,000,000	-
Anaheim Union High	10/23/2015	12/31/2015	0.760%	17,000,000	Educational Money Market Fund	17,000,000	-
Anaheim Union High	8/23/2016	12/31/2016	0.780%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim City	4/29/2013	8/31/2013	0.380%	14,700,000	Educational Money Market Fund	14,700,000	-
Anaheim City	9/9/2013	12/31/2013	0.340%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	4/28/2014	7/31/2014	0.470%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/1/2014	12/31/2014	0.460%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/3/2015	12/31/2015	0.760%	10,000,000	Educational Money Market Fund	10,000,000	-
Brea Olinda	4/30/2012	10/31/2012	0.560%	3,000,000	Educational Money Market Fund	3,000,000	-
Capistrano Unified	4/29/2013	7/31/2013	0.360%	15,000,000	Educational Money Market Fund	15,000,000	-
Capistrano Unified	8/9/2013	12/31/2013	0.340%	55,000,000	Educational Money Market Fund	55,000,000	-
Capistrano Unified	10/1/2014	12/31/2014	0.460%	25,000,000	Educational Money Market Fund	25,000,000	-
Capistrano Unified	10/9/2015	4/30/2016	0.800%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	8/8/2016	1/31/2017	0.780%	60,000,000	Educational Money Market Fund	60,000,000	-
Capistrano Unified	10/10/2017	1/31/2018	1.340%	60,000,000	Educational Money Market Fund	60,000,000	-
Capistrano Unified	9/28/2018	1/31/2019	2.238%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	9/27/2019	1/31/2020	2.130%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	9/24/2020	1/29/2021	0.926%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	10/7/2021	1/31/2022	0.571%	25,000,000	Educational Money Market Fund	25,000,000	-
Capistrano Unified	10/5/2022	1/31/2023	3.042%	25,000,000	Educational Money Market Fund	25,000,000	-
Fullerton Joint Union High	4/30/2012	10/31/2012	0.560%	15,000,000	Educational Money Market Fund	15,000,000	-
Fullerton Joint Union High	4/29/2013	8/31/2013	0.380%	15,000,000	Educational Money Market Fund	15,000,000	-
La Habra City	4/30/2012	10/31/2012	0.560%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/10/2013	8/31/2013	0.380%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/28/2014	7/31/2014	0.470%	2,000,000	Educational Money Market Fund	2,000,000	-
La Habra City	3/15/2021	10/31/2021	0.680%	10,000,000	Educational Money Market Fund	10,000,000	-
Ocean View	4/29/2013	8/31/2013	0.380%	3,000,000	Educational Money Market Fund	3,000,000	-
Placentia Yorba-Linda	10/10/2012	1/31/2013	0.440%	20,000,000	Educational Money Market Fund	20,000,000	-
Placentia Yorba-Linda	2/28/2013	8/31/2013	0.380%	40,000,000	Educational Money Market Fund	40,000,000	-
Santa Ana Unified	4/30/2012	10/31/2012	0.560%	70,000,000	Educational Money Market Fund	70,000,000	-
Santa Ana Unified	4/15/2013	8/31/2013	0.380%	45,000,000	Educational Money Market Fund	45,000,000	-
Santa Ana Unified	4/28/2014	7/31/2014	0.470%	35,000,000	Educational Money Market Fund	35,000,000	-
Savanna School District	11/2/2015	1/6/2016	0.760%	1,000,000	Educational Money Market Fund	1,000,000	-
<b>Total Temporary Transfers</b>				<b>\$ 927,700,000</b>		<b>\$ 927,700,000</b>	<b>-</b>

\* Int Rate is the Educational Investment Pool monthly apportionment gross yield for the last active month plus 15 basis points.

\*\* Temporary Transfers are authorized by California Constitution Article XVI Section 6, and OC Board of Supervisors Resolution 19-018  
These transactions are reported in the County's books as Due to/From other Governmental Entities within the School Fund #650.

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Jan-2024 To 31-Jan-2024

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>	<b>Extended Fund</b>											
1206442	FHLB DISC CORP	/BANK OF AMERICA	AGDN				4.6350 / 4.8452					
				1/2/2024	1/2/2024	MAT		(50,000,000.00)	(47,830,562.50)	0.00	(2,169,437.50)	50,000,000.00
1220553	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.6200 / 4.6248					
				7/2/2024	1/2/2024	INT		0.00	0.00	0.00	(1,155,000.00)	1,155,000.00
1235262	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				5.3500 / 5.3557					
				1/3/2025	1/3/2024	INT		0.00	0.00	0.00	(0.01)	0.01
				1/3/2025	1/3/2024	INT		0.00	0.00	0.00	(928,819.44)	928,819.44
1235263	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				5.3500 / 5.3557					
				1/3/2025	1/3/2024	INT		0.00	0.00	0.00	(928,819.44)	928,819.44
1213660	FED FARM CR BK	/FTN FINANCIAL	AGDN				4.5800 / 4.7536					
				1/4/2024	1/4/2024	MAT		(50,000,000.00)	(48,174,361.11)	0.00	(1,825,638.89)	50,000,000.00
1205842	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.6450 / 4.8614					
				1/5/2024	1/5/2024	MAT		(50,000,000.00)	(47,774,270.83)	0.00	(2,225,729.17)	50,000,000.00
1218212	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.6850 / 4.6906					
				7/5/2024	1/5/2024	INT		0.00	0.00	0.00	(1,171,250.00)	1,171,250.00
1252684	FED HM LN BK BD	/BARCLAYS CAPITAL	AGNF1				4.6000 / 4.6020					
				6/13/2025	1/5/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1252685	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.6100 / 4.6126					
				6/6/2025	1/5/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1252686	FED FARM CR BK	/TD SECURITIES	AGNF1				4.6000 / 4.6014					
				6/20/2025	1/5/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1252687	FED FARM CR BK	/TD SECURITIES	AGNF1				4.6000 / 4.6014					
				6/20/2025	1/5/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1252688	US TREASURY N/B	/JEFFERIES & COMPANY	TRBDME				0.8750 / 4.1810					
				6/30/2026	1/5/2024	PURC		50,000,000.00	46,134,765.65	6,009.62	0.00	(46,140,775.27)
1252689	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDME				0.7500 / 4.1779					
				8/31/2026	1/5/2024	PURC		50,000,000.00	45,740,234.40	130,837.89	0.00	(45,871,072.29)

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Jan-2024 To 31-Jan-2024

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>	<b>Extended Fund</b>											
1155884	FED FARM CR BK	/JP MORGAN CHASE & CO	AGNF1				1.1250 / 1.2020					
				1/6/2025	1/6/2024	INT		0.00	0.00	0.00	(140,625.00)	140,625.00
1228521	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				5.4300 / 5.4371					
				10/10/2024	1/7/2024	INT		0.00	0.00	0.00	(1,357,500.00)	1,357,500.00
1228522	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				5.4300 / 5.4371					
				10/10/2024	1/7/2024	INT		0.00	0.00	0.00	(1,357,500.00)	1,357,500.00
1228523	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				5.4100 / 5.4170					
				10/11/2024	1/7/2024	INT		0.00	0.00	0.00	(1,352,500.00)	1,352,500.00
1228524	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				5.4100 / 5.4170					
				10/11/2024	1/7/2024	INT		0.00	0.00	0.00	(1,352,500.00)	1,352,500.00
1205840	FHLB DISC CORP	/BANK OF AMERICA	AGDN				4.6400 / 4.8579					
				1/8/2024	1/8/2024	MAT		(50,000,000.00)	(47,757,333.33)	0.00	(2,242,666.67)	50,000,000.00
1205841	FHLB DISC CORP	/BANK OF AMERICA	AGDN				4.6400 / 4.8579					
				1/8/2024	1/8/2024	MAT		(50,000,000.00)	(47,757,333.33)	0.00	(2,242,666.67)	50,000,000.00
1235264	FED FARM CR BK	/MORGAN STANLEY	AGNF1				5.3600 / 5.3654					
				1/8/2025	1/8/2024	INT		0.00	0.00	0.00	(967,777.78)	967,777.78
1235265	FED FARM CR BK	/MORGAN STANLEY	AGNF1				5.3600 / 5.3654					
				1/8/2025	1/8/2024	INT		0.00	0.00	0.00	(967,777.78)	967,777.78
1253203	FED HM LN BK BD	/BNY Mellon Capital Market	AGNF1				4.5800 / 4.5821					
				6/16/2025	1/9/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1253204	FED HM LN BK BD	/RBC	AGNF1				4.5700 / 4.5732					
				5/30/2025	1/9/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1056506	FED FARM CR BK	/DEUTSCHE	AGNF1				1.5500 / 1.4908					
				1/10/2024	1/10/2024	INT		0.00	0.00	0.00	(116,250.00)	116,250.00
				1/10/2024	1/10/2024	MAT		(15,000,000.00)	(15,033,695.55)	0.00	33,695.55	15,000,000.00
1206110	FHLB DISC CORP	/TD SECURITIES	AGDN				4.6200 / 4.8366					
				1/10/2024	1/10/2024	MAT		(50,000,000.00)	(47,760,583.33)	0.00	(2,239,416.67)	50,000,000.00
1206112	FHLB DISC CORP	/TD SECURITIES	AGDN				4.6200 / 4.8366					

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Jan-2024 To 31-Jan-2024

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>		<b>Extended Fund</b>										
				1/10/2024	1/10/2024	MAT		(50,000,000.00)	(47,760,583.33)	0.00	(2,239,416.67)	50,000,000.00
1217379	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.7000 / 4.7057					
				7/10/2024	1/10/2024	INT		0.00	0.00	0.00	(1,175,000.00)	1,175,000.00
1217689	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.7700 / 4.7759					
				7/10/2024	1/10/2024	INT		0.00	0.00	0.00	(1,192,500.00)	1,192,500.00
1235597	FED HM LN BK BD	/DEUTSCHE	AGNF1				5.3600 / 5.3653					
				1/10/2025	1/10/2024	INT		0.00	0.00	0.00	(975,222.22)	975,222.22
1236866	FED HM LN BK BD	/TD SECURITIES	AGNF1				5.3400 / 5.3459					
				1/10/2025	1/10/2024	INT		0.00	0.00	0.00	(912,250.00)	912,250.00
1253441	FED HM LN BK BD	/BANK OF AMERICA	AGNF1				4.6100 / 4.6134					
				5/30/2025	1/10/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1228134	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				5.2000 / 5.3467					
				1/11/2024	1/11/2024	MAT		(50,000,000.00)	(48,627,777.78)	0.00	(1,372,222.22)	50,000,000.00
1228135	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				5.2000 / 5.3467					
				1/11/2024	1/11/2024	MAT		(50,000,000.00)	(48,627,777.78)	0.00	(1,372,222.22)	50,000,000.00
1228136	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				5.2000 / 5.3467					
				1/11/2024	1/11/2024	MAT		(50,000,000.00)	(48,627,777.78)	0.00	(1,372,222.22)	50,000,000.00
1214154	FHLB DISC CORP	/TD SECURITIES	AGDN				4.5200 / 4.6908					
				1/12/2024	1/12/2024	MAT		(50,000,000.00)	(48,179,444.44)	0.00	(1,820,555.56)	50,000,000.00
1214472	FHLB DISC CORP	/TD SECURITIES	AGDN				4.6000 / 4.7757					
				1/12/2024	1/12/2024	MAT		(50,000,000.00)	(48,160,000.00)	0.00	(1,840,000.00)	50,000,000.00
1253861	FED HM LN BK BD	/BNY Mellon Capital Market	AGNF1				4.5300 / 4.5304					
				7/8/2025	1/12/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1253862	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1				4.5300 / 4.5308					
				7/3/2025	1/12/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1239098	FED FARM CR BK	/CITIGROUP GLOBAL MARKETS	AGNF1				5.3800 / 5.3869					

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Jan-2024 To 31-Jan-2024

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>		<b>Extended Fund</b>										
1217691	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1	1/13/2025	1/13/2024	INT	4.7700 / 4.7758	0.00	0.00	0.00	(799,527.78)	799,527.78
1248617	US TREASURY N/B	/BARCLAYS CAPITAL	TRBDI	7/15/2024	1/15/2024	INT	3.0000 / 4.7343	0.00	0.00	0.00	(1,192,500.00)	1,192,500.00
1249206	US TREASURY N/B	/JEFFERIES & COMPANY	TRBDI	7/15/2025	1/15/2024	INT	3.8750 / 4.5337	0.00	0.00	0.00	(750,000.00)	750,000.00
1221197	FED FARM CR BK	/RBC	AGNF1	1/15/2026	1/15/2024	INT	4.6000 / 4.6051	0.00	0.00	0.00	(968,750.00)	968,750.00
1208662	FHLB DISC CORP	/RBC	AGDN	7/16/2024	1/16/2024	INT	4.8600 / 5.0909	0.00	0.00	0.00	(1,150,000.00)	1,150,000.00
1235596	FED HM LN BK BD	/DEUTSCHE	AGNF1	1/17/2024	1/17/2024	MAT	5.3600 / 5.3647	(50,000,000.00)	(47,732,000.00)	0.00	(2,268,000.00)	50,000,000.00
1236867	FED HM LN BK BD	/RBC	AGNF1	1/17/2025	1/17/2024	INT	5.3300 / 5.3353	0.00	0.00	0.00	(1,027,333.33)	1,027,333.33
1238075	FED HM LN BK BD	/RBC	AGNF1	1/17/2025	1/17/2024	INT	5.3050 / 5.3109	0.00	0.00	0.00	(962,361.11)	962,361.11
1254236	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1	1/17/2025	1/17/2024	INT	4.4000 / 4.4006	0.00	0.00	0.00	(898,902.78)	898,902.78
1254237	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1	7/10/2025	1/17/2024	PURC	4.4000 / 4.4006	50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1254403	US TREASURY N/B	/MORGAN STANLEY	TRBDI	7/10/2025	1/17/2024	PURC	1.6250 / 4.3008	50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1254405	US TREASURY N/B	/MORGAN STANLEY	TRBDI	2/15/2026	1/18/2024	PURC	1.6250 / 4.2373	50,000,000.00	47,369,140.65	344,429.33	0.00	(47,713,569.98)
1254407	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1	5/15/2026	1/18/2024	PURC	4.4000 / 4.4000	50,000,000.00	47,136,718.75	142,857.14	0.00	(47,279,575.89)
1254408	FED HM LN BK BD	/DEUTSCHE	AGNF1	7/18/2025	1/18/2024	PURC	4.5200 / 4.5207	50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
				7/10/2025	1/18/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Jan-2024 To 31-Jan-2024

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>	<b>Extended Fund</b>											
1254409	FED HM LN BK BD	/DEUTSCHE	AGNF1				4.5150 / 4.5147					
				7/21/2025	1/18/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1206111	FHLB DISC CORP	/TD SECURITIES	AGDN				4.6200 / 4.8425					
				1/19/2024	1/19/2024	MAT		(50,000,000.00)	(47,702,833.33)	0.00	(2,297,166.67)	50,000,000.00
1209845	FHLB DISC CORP	/FTN FINANCIAL	AGDN				4.9700 / 5.2065					
				1/19/2024	1/19/2024	MAT		(50,000,000.00)	(47,728,986.11)	0.00	(2,271,013.89)	50,000,000.00
1218428	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.5500 / 4.5553					
				7/19/2024	1/19/2024	INT		0.00	0.00	0.00	(1,137,500.00)	1,137,500.00
1218430	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.5500 / 4.5553					
				7/19/2024	1/19/2024	INT		0.00	0.00	0.00	(1,137,500.00)	1,137,500.00
1254624	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGNF1				4.4900 / 4.4909					
				7/29/2025	1/19/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1254625	FED HM LN BK BD	/FTN FINANCIAL	AGNF1				4.5100 / 4.5101					
				7/18/2025	1/19/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1239099	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1				5.3750 / 5.3814					
				1/21/2025	1/21/2024	INT		0.00	0.00	0.00	(858,506.94)	858,506.94
1239099	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1				5.3750 / 5.3814					
				1/21/2025	1/22/2024	INT		0.00	0.00	0.00	(0.01)	0.01
1254805	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBDI				1.5000 / 4.2310					
				8/15/2026	1/22/2024	PURC		50,000,000.00	46,712,890.65	326,086.94	0.00	(47,038,977.59)
1254806	US TREASURY N/B	/MORGAN STANLEY	TRBDME				0.8750 / 4.1688					
				9/30/2026	1/22/2024	PURC		50,000,000.00	45,851,562.50	136,270.49	0.00	(45,987,832.99)
1254807	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.3400 / 4.3418					
				2/27/2026	1/22/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1221198	FED HM LN BK BD	/RBC	AGNF1				4.6000 / 4.6053					
				7/23/2024	1/23/2024	INT		0.00	0.00	0.00	(1,150,000.00)	1,150,000.00

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Jan-2024 To 31-Jan-2024

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>	<b>Extended Fund</b>											
1255248	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1				4.5700 / 4.5693					
				8/1/2025	1/24/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1255288	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1				4.5400 / 4.5388					
				8/7/2025	1/25/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1226193	FED FARM CR BK	/FTN FINANCIAL	AGNF1				5.2600 / 5.2649					
				7/26/2024	1/26/2024	INT		0.00	0.00	0.00	(1,315,000.00)	1,315,000.00
1133939	FED HM LN BK BD	/JEFFERIES & COMPANY	AGNF1				0.6400 / 0.6400					
				1/27/2025	1/27/2024	INT		0.00	0.00	0.00	(24,800.00)	24,800.00
1134038	FED HM LN BK BD	/BNY Mellon Capital Market	AGNF1				0.6400 / 0.6400					
				1/27/2025	1/27/2024	INT		0.00	0.00	0.00	(18,400.00)	18,400.00
1134091	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				0.8000 / 0.8000					
				10/28/2025	1/28/2024	INT		0.00	0.00	0.00	(80,000.00)	80,000.00
1231337	FED HM LN BK BD	/JEFFERIES & COMPANY	AGNF1				5.4300 / 5.4298					
				7/29/2024	1/29/2024	INT		0.00	0.00	0.00	(1,365,041.67)	1,365,041.67
1254624	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGNF1				4.4900 / 4.4909					
				7/29/2025	1/29/2024	INT		0.00	0.00	0.00	(62,361.11)	62,361.11
1255775	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				4.1250 / 4.2072					
				1/15/2027	1/29/2024	PURC		25,000,000.00	24,943,750.00	0.00	0.00	(24,943,750.00)
1255777	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.1250 / 4.2072					
				1/15/2027	1/29/2024	PURC		28,000,000.00	27,937,000.00	0.00	0.00	(27,937,000.00)
1209086	FHLB DISC CORP	/RBC	AGDN				4.8900 / 5.1319					
				1/30/2024	1/30/2024	MAT		(50,000,000.00)	(47,643,291.67)	0.00	(2,356,708.33)	50,000,000.00
1230093	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1				5.3000 / 5.3018					
				7/30/2024	1/30/2024	INT		0.00	0.00	0.00	(1,325,000.00)	1,325,000.00
1230094	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1				5.3000 / 5.3018					
				7/30/2024	1/30/2024	INT		0.00	0.00	0.00	(1,325,000.00)	1,325,000.00



# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Jan-2024 To 31-Jan-2024

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>	<b>Extended Fund</b>											
1230095	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1				5.3000 / 5.3018					
				7/30/2024	1/30/2024	INT		0.00	0.00	0.00	(1,325,000.00)	1,325,000.00
1238076	FED FARM CR BK	/CASTLE OAK SECURITIES	AGNF1				5.2900 / 5.2949					
				1/30/2025	1/30/2024	INT		0.00	0.00	0.00	(991,875.00)	991,875.00
1238077	FED FARM CR BK	/CASTLE OAK SECURITIES	AGNF1				5.2900 / 5.2949					
				1/30/2025	1/30/2024	INT		0.00	0.00	0.00	(991,875.00)	991,875.00
1238268	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				5.3250 / 5.3302					
				1/30/2025	1/30/2024	INT		0.00	0.00	0.00	(976,250.00)	976,250.00
1113753	US TREASURY N/B	/MORGAN STANLEY_1	TRBDME				0.2500 / 0.5892					
				7/31/2025	1/31/2024	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1116055	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDME				0.2500 / 0.5909					
				7/31/2025	1/31/2024	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1118017	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDME				0.3750 / 0.6825					
				1/31/2026	1/31/2024	INT		0.00	0.00	0.00	(93,750.00)	93,750.00
1120789	US TREASURY N/B	/DEUTSCHE	TRBDME				0.3750 / 0.8080					
				1/31/2026	1/31/2024	INT		0.00	0.00	0.00	(93,750.00)	93,750.00
1142900	US TREASURY N/B	/BNY Mellon Capital Market	TRBDME				1.7500 / 0.4774					
				7/31/2024	1/31/2024	INT		0.00	0.00	0.00	(437,500.00)	437,500.00
1142901	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDME				2.5000 / 0.3604					
				1/31/2024	1/31/2024	INT		0.00	0.00	0.00	(625,000.00)	625,000.00
				1/31/2024	1/31/2024	MAT		(50,000,000.00)	(52,484,375.00)	0.00	2,484,375.00	50,000,000.00
1142902	US TREASURY N/B	/TD SECURITIES	TRBDME				2.5000 / 0.3571					
				1/31/2024	1/31/2024	INT		0.00	0.00	0.00	(625,000.00)	625,000.00
				1/31/2024	1/31/2024	MAT		(50,000,000.00)	(52,488,281.25)	0.00	2,488,281.25	50,000,000.00
1210032	FHLB DISC CORP	/FTN FINANCIAL	AGDN				4.9900 / 5.2353					
				1/31/2024	1/31/2024	MAT		(50,000,000.00)	(47,657,472.22)	0.00	(2,342,527.78)	50,000,000.00

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Jan-2024 To 31-Jan-2024

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>		<b>Extended Fund</b>										
1238639	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBDME				1.0000 / 4.5231					
				7/31/2028	1/31/2024	INT		0.00	0.00	0.00	(250,000.00)	250,000.00
1248973	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBDME				2.8750 / 4.7169					
				7/31/2025	1/31/2024	INT		0.00	0.00	0.00	(718,750.00)	718,750.00
1249652	US TREASURY N/B	/MORGAN STANLEY	TRBDME				1.8750 / 4.5408					
				7/31/2026	1/31/2024	INT		0.00	0.00	0.00	(468,750.00)	468,750.00
1250188	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBDME				1.8750 / 4.4584					
				7/31/2026	1/31/2024	INT		0.00	0.00	0.00	(468,750.00)	468,750.00
1256332	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1				4.5500 / 4.5507					
				8/7/2025	1/31/2024	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
<b>Sub Total:</b>								<b>388,000,000.00</b>	<b>396,317,321.93</b>	<b>1,086,491.41</b>	<b>(71,282,285.73)</b>	<b>(326,121,527.61)</b>
<b>Fund:</b>		<b>650-Fountain Valley SD40</b>										
1053766	FANNIE MAE	/Mizuho Securities USA Inc	AGNF1				1.6250 / 1.6351					
				1/7/2025	1/7/2024	INT		0.00	0.00	0.00	(26,812.50)	26,812.50
1100898	US TREASURY N/B	/DEUTSCHE	TRBDME				0.3750 / 0.4193					
				1/31/2026	1/31/2024	INT		0.00	0.00	0.00	(6,562.50)	6,562.50
<b>Sub Total:</b>								<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(33,375.00)</b>	<b>33,375.00</b>
<b>Fund:</b>		<b>650-CCCD SERIES 2017E</b>										
936269	FED FARM CR BK	/BANK OF AMERICA	AGNF1				2.9800 / 2.9971					
				1/3/2030	1/3/2024	INT		0.00	0.00	0.00	(29,800.00)	29,800.00
945319	FREDDIE MAC	/Mizuho Securities USA Inc	AGNF1				6.2500 / 3.2042					
				7/15/2032	1/15/2024	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
938650	FED FARM CR BK	/DEUTSCHE	AGNF1				2.8750 / 2.8890					
				1/18/2028	1/18/2024	INT		0.00	0.00	0.00	(28,750.00)	28,750.00
948858	FED FARM CR BK	/MORGAN STANLEY	AGNF1				3.0500 / 3.3488					
				7/19/2032	1/19/2024	INT		0.00	0.00	0.00	(3,888.75)	3,888.75

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Jan-2024 To 31-Jan-2024

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
					<b>Sub Total:</b>			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(124,938.75)</u>	<u>124,938.75</u>

	<b>Grand Total:</b>	<u>388,000,000.00</u>	<u>396,317,321.93</u>	<u>1,086,491.41</u>	<u>(71,440,599.48)</u>	<u>(325,963,213.86)</u>
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County of Orange  
Treasurer-Tax Collector's Office

**MONEY MARKET MUTUAL FUNDS AND LAIF TRANSACTIONS REPORT**

For 01-Jan-2024 to 31-Jan-2024

Cashflow Date	Transaction Description	Amount	Deal No.
<b>INVESCO GOVERNMENT &amp; AGENCY SHORT-TERM INVESTMENTS TRUST (Extended Fund)</b>			
1/2/2024	ACTUAL CASHFLOW	53,872,500.00	1252279
1/3/2024	ACTUAL CASHFLOW	(264,686,361.11)	1252449
1/8/2024	ACTUAL CASHFLOW	1,846,180.56	1252927
1/17/2024	ACTUAL CASHFLOW	(31,441,402.77)	1254230
1/24/2024	ACTUAL CASHFLOW	(61,300,000.00)	1255234
1/25/2024	ACTUAL CASHFLOW	(100,910,000.00)	1255285
1/29/2024	ACTUAL CASHFLOW	239,959,852.78	1255778
1/30/2024	ACTUAL CASHFLOW	117,165,000.00	1256068
1/31/2024	ACTUAL CASHFLOW	(189,743,750.00)	1256329
<b>Sub Total Amount Per Account:</b>		<b>(235,237,980.54)</b>	
<b>MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT (Extended Fund)</b>			
1/4/2024	ACTUAL CASHFLOW	(113,846,000.00)	1252625
1/5/2024	ACTUAL CASHFLOW	(297,178,597.56)	1252677
1/9/2024	ACTUAL CASHFLOW	(66,483,000.00)	1253062
1/10/2024	ACTUAL CASHFLOW	(62,853,777.78)	1253256
1/11/2024	ACTUAL CASHFLOW	(116,063,000.00)	1253633
1/12/2024	ACTUAL CASHFLOW	(11,082,000.00)	1253855
1/16/2024	ACTUAL CASHFLOW	(21,239,222.22)	1253882
1/18/2024	ACTUAL CASHFLOW	(239,293,145.87)	1254257
1/19/2024	ACTUAL CASHFLOW	(56,245,000.00)	1254617
1/22/2024	ACTUAL CASHFLOW	(132,593,303.63)	1254666
1/23/2024	ACTUAL CASHFLOW	17,255,000.00	1254978
1/26/2024	ACTUAL CASHFLOW	77,165,000.00	1255460
<b>Sub Total Amount Per Account:</b>		<b>(1,022,457,047.06)</b>	
<b>NORTHERN INSTITUTIONAL TREASURY PORTFOLIO</b>			
1/3/2024	ACTUAL CASHFLOW	29,800.00	1252457
1/11/2024	ACTUAL CASHFLOW	(1,036.87)	1253635
1/16/2024	ACTUAL CASHFLOW	62,500.00	1254022
1/18/2024	ACTUAL CASHFLOW	28,750.00	1254410
1/19/2024	ACTUAL CASHFLOW	3,888.75	1254626
<b>Sub Total Amount Per Account:</b>		<b>123,901.88</b>	

**Total Amount: (1,257,571,125.72)**



Andrew N. Hamilton, CPA  
Orange County Auditor-Controller



## Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended September 30, 2023

Audit Manager: Michael Steinhaus  
Auditor II: John C. Lim, CIA

Audit Number 2304  
Report Date: January 17, 2024

Internal Audit



OFFICE OF THE  
**ORANGE COUNTY AUDITOR-CONTROLLER**

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**ANDREW N. HAMILTON, CPA**  
AUDITOR-CONTROLLER

DATE: January 17, 2024  
TO: Treasury Oversight Committee  
FROM: Michael Steinhaus, Audit Manager  
SUBJECT: Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended September 30, 2023

At the request of the Treasury Oversight Committee, we have completed our compliance monitoring of the Treasurer's investment portfolio for the quarter ended September 30, 2023. Our report is attached for your review.

We appreciate the assistance extended to us by the personnel of the Treasurer-Tax Collector during this engagement. If you have any questions please contact me at 714-834-6106.

Other recipients of this report:

- Board of Supervisors
- Audit Oversight Committee
- Dana Schultz, Assistant Treasurer-Tax Collector
- Jason Prole, Director of Investments
- Brian Winn, Accounting/Compliance Manager
- Salvador Lopez, Chief Deputy Auditor-Controller
- John Lim, Auditor II
- Foreperson, Grand Jury
- Robin Stieler, Clerk of the Board of Supervisors
- Eide Bailly LLP, County External Auditors

# Internal Auditor's Report

We have completed our compliance monitoring of the Treasurer's investment portfolio for the quarter ended September 30, 2023. The purpose of our engagement was to determine whether the Treasurer's investment portfolio complied with the Treasurer's Investment Policy Statement (IPS).

We analyzed the FIS Quantum data for 15 business days to perform the following procedures:

1. Authorized Investments (IPS Sections VI, VII, IX, and XI): We selected one investment purchase per day and confirmed that it conformed to the IPS restrictions.  
Results: We found no exceptions.
2. Diversification Limits (IPS Section VIII.1): We confirmed that investments did not exceed the diversification limits.  
Results: We found no exceptions.
3. Maximum Maturity Limits (IPS Section VIII.2): We confirmed that investments did not exceed the maximum maturity limits.  
Results: We found no exceptions.
4. Lower Maturity Limits (IPS Section VIII.1): We confirmed that investments with lower limits than those covered by IPS Section VIII.2 did not exceed the lower maturity limits.  
Results: We found no exceptions.
5. Issuer Concentration Limits (IPS Section VIII.1): We confirmed that the investments did not exceed the issuer concentration limits.  
Results: We found no exceptions.
6. Financial Reporting (IPS Section XXI): We confirmed that T-TC reported any compliance exceptions in the Treasurer's Monthly Investment Report.  
Results: We found no exceptions.

This report is intended solely for the information and use of the Treasury Oversight Committee and the Office of the Treasurer-Tax Collector; however, this report is a matter of public record and its distribution is not limited.



Michael Steinhaus  
Audit Manager  
January 17, 2024





# Andrew N. Hamilton, CPA Orange County Auditor-Controller



# Internal Audit

## Review of the Treasurer's Schedule of Assets as of September 30, 2023

Audit Manager: Michael Steinhaus  
Auditor II: John C. Lim, CIA

Audit Number 2307  
Report Date: January 30, 2024





OFFICE OF THE  
**ORANGE COUNTY AUDITOR-CONTROLLER**

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**ANDREW N. HAMILTON, CPA**  
AUDITOR-CONTROLLER

DATE: January 30, 2024

TO: Honorable Board of Supervisors

FROM: Michael Steinhaus, Audit Manager

SUBJECT: Review of the Treasurer's Schedule of Assets as of September 30, 2023

Pursuant to GOV Section 26920(a), we have reviewed the Treasurer's Schedule of Assets (Schedule) as of September 30, 2023, and the related notes to the Schedule. We use the term schedule instead of statement because the Schedule only presents the assets in the County Treasury; it does not present the financial position of the County Treasury. A statement fairly presents financial position in conformity with GAAP (e.g., a statement of net position), and a schedule presents data on legally prescribed basis different from GAAP (e.g., GOV Section 26920). Our report is attached for your review.

We appreciate the assistance extended to us by the personnel of the Treasurer-Tax Collector during this engagement. If you have any questions please contact me at 714-834-6106.

Other recipients of this report:

Members, Audit Oversight Committee  
Dana Schultz, Assistant Treasurer-Tax Collector  
Jason Prole, Director of Investments  
Brian Winn, Investment Accounting/Compliance Manager  
Salvador Lopez, Chief Deputy Auditor-Controller  
John Lim, Auditor II  
Foreperson, Grand Jury  
Robin Stieler, Clerk of the Board of Supervisors  
Eide Bailly LLP, County External Auditor

## **Independent Accountant's Review Report**

We have reviewed the accompanying Orange County Treasurer's Schedule of Assets (Schedule) as of September 30, 2023, and related notes to the Schedule. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the Schedule as a whole. Accordingly, we do not express such an opinion.

### ***Management's Responsibility for the Schedule***

Management is responsible for the preparation and fair presentation of the Schedule in accordance with the modified cash basis of accounting; this includes determining that the modified cash basis is an acceptable basis for the preparation of the Schedule in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of Schedules that are free from material misstatement, whether due to fraud or error.

### ***Accountant's Responsibility***

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the Schedule for it to be in accordance with the modified cash basis of accounting. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Orange County Treasurer and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

### ***Accountant's Conclusion***

Based on our review, we are not aware of any material modifications that should be made to the Schedule in order for it to be in accordance with the modified cash basis of accounting.

### ***Basis of Accounting***

We draw attention to Note 1 of the Schedule, which describes the basis of accounting. The Schedule is prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.



Michael Steinhaus  
Santa Ana, California  
January 30, 2024

Orange County Treasurer's  
Schedule of Assets as of September 30, 2023  
(Dollar Amounts in Thousands)

	<u>Orange County Treasurer's Pool</u>	<u>Specific Investment Accounts</u>	<u>Bond Proceeds Account</u>
Cash	\$ 5,796	\$ 0	\$ 0
Investments (Fair Value)	13,479,133	542,386	21,381
Total Assets	\$ <u>13,484,929</u>	\$ <u>542,386</u>	\$ <u>21,381</u>

See Notes to Schedule as of September 30, 2023

## **Note 1 – Summary of Significant Accounting Policies**

### The Financial Reporting Entity

The Orange County Treasurer-Tax Collector (TTC) is responsible for tax collection, banking, investment, disbursement and accountability of public funds. The TTC invests the cash of the Orange County Investment Fund (OCIF), which in State law is called the County Treasury, and defined as all monies under the investment authority of the TTC. The OCIF consists of three types of Funds, pooled funds called the Orange County Treasurer's Pool (OCTP), Specific Investment Accounts and a Bond Proceeds Account that are included in the Schedule of Assets. The OCTP is managed on behalf of the pool participants that include the County, local school and community college districts, who are required by State statute to deposit funds with the TTC, and other non-mandatory local agencies and districts. The OCTP is maintained for the County and other non-County entities for the purpose of benefiting from economies of scale through pooled investment activities. The Specific Investment Accounts are governed by the IPS and the Bond Proceeds Account is governed by a bond indenture and both account types have separate agreements between the County and/or a participant's governing board to invest funds that are set up for a specific requirement and where the investment may extend beyond five years.

The State of California allows the Board of Supervisors (Board) the ability to delegate the investment authority to the TTC in accordance with Section 53607 of the California Government Code (CGC). On an annual basis, the Board delegates the investment authority to the TTC. Pursuant to CGC 27130-27137, the Board has established the Treasury Oversight Committee (TOC) to monitor and review the Investment Policy. The TOC consists of members appointed from the districts or office that they represent and four members of the public, with a majority having expertise or an academic background in public finance.

The OCTP is not registered with the Securities and Exchange Commission as an investment company and does not have any legally binding guarantees of share values. The accompanying Schedule of Assets Held by the County Treasury (Schedule) is intended to separately report cash and investments in the County Treasury as of September 30, 2023.

### Financial Statement Presentation

The Schedule has been prepared using the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recognized when received by the Treasurer and disbursements are recognized when paid by the bank. Investment transactions are recorded on the settlement date, and the value of investments is stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*.

### Cash

As of September 30, 2023, the OCTP maintained accounts at Wells Fargo bank. Demand deposits of public funds at financial institutions that are not covered by the Federal Depository Insurance Corporation (FDIC) are required to be collateralized under CGC Section 53652 et. seq. and the IPS, which also prescribe the amount of collateral at market value that is required to secure these deposits. All such collateral is considered to be held by an agent of depository pursuant to CGC Section 53658. The pledge to secure deposits is administered by the California Department of Financial Protection and Innovation. Obligations pledged to secure deposits must be delivered to an institution other than the institution in which the deposit is made; however, the trust department of the same institution may hold them. Written agreements are required to provide, among other things, that the collateral securities are held separately from the assets of the custodial institution.

Collateral is required for demand deposits at 110% of all deposits not covered by FDIC Obligations of the United States and its agencies, or obligations of the State or its municipalities, school districts, and district corporations are pledged. Collateral of 150% is required if a deposit is secured by first mortgages or first trust deeds upon improved residential real property located in California. FDIC is available for demand deposits and time saving deposits at any one financial institution up to a maximum of \$250.

### Investments

The TTC invests in securities for the OCTP, the Specific Investment Accounts, and the Bond Proceeds Account. Investments are recorded at the settlement date. Investments held by the TTC are exposed to risks such as interest rate risk, credit risk, concentration of credit risk and custodial credit risk.

### Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, fixed income investments of longer maturities are more sensitive to changes in market interest rates. Declines in the fair value of investments are managed by limiting the length of the maturity of the securities and providing daily and ongoing liquidity in the portfolio. The Treasurer manages its exposure to interest rate risk by carefully matching incoming cash flows and maturing investments to meet expenditures and by maintaining a duration of 1.50 years or less. The duration of OCTP at September 30, 2023 is 0.71 year.

### Credit Risk

This is the risk that an issuer or other counterparty to an investment may not fulfill its obligations or that negative perceptions of the issuer's ability to make these payments will cause the price to decline. The County is not required to disclose the credit of obligations of the U.S. government or obligations explicitly guaranteed, which as of September 30, 2023, represents 17.94% of OCTP. All U.S. Government Agencies, Money Market Mutual Funds and LAIF represent 76.30%, 5.75% and 0.01% of OCTP and have a rating of AA, AA+ and Non-rated respectively. The Specific Investment Accounts are 96.97% in U.S. Treasuries and 3.03% in U.S. Government Agencies. The Bond Proceeds Account is 15.64% in U.S. Treasuries, 82.21% in U.S. Government Agencies, and 2.15% in Money Market Mutual Funds.

Concentration of Credit Risk

This is the risk of loss attributed to the magnitude of a government's investment in a single issuer. As of September 30, 2023, all OCIF investments were in compliance with applicable state law, bond indentures and/or the IPS single issuer limits.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The IPS does not permit investments in uninsured and unregistered securities not held by the County. The Treasurer utilizes third party Delivery Versus Payment which mitigates any custodial credit risk. Securities purchased by the Treasurer are held by third party custodians in their trust department to mitigate custodial credit risk. At year-end, in accordance with the IPS, the OCIF did not have any securities exposed to custodial credit risk, and the Treasurer did not have any securities lending at September 30, 2023.

Investment Strategy

The TTC's investment strategy for the OCTP is to preserve principal, provide liquidity to meet the disbursements needs and generate a yield within the parameters of prudent risk management. The cash flow needs of the OCTP participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of participants. The TTC's basic investment strategy is to buy and hold, to a designated maturity, high quality fixed income investments.

The Specific Investments Accounts are used to account for the schedule of assets for individual investment accounts. The individual investment strategies are customized to the needs of the requesting participants.

The Bond Proceeds Account is invested according to the bond indenture and are used to account for the schedule of assets for an Educational District and is customized to the needs of the District.

The investments in the accompanying Schedule are reported at fair value. The table below summarizes the investments stated at fair value for OCTP, Specific Investment and the Bond Proceeds Accounts as of September 30, 2023:

	<b>Orange County Treasurer's Pool</b>	<b>Specific Investment Accounts</b>	<b>Bond Proceeds Account</b>
U.S. Treasuries	\$ 2,418,286	\$ 525,925	\$ 3,345
U.S. Government Agencies	10,284,515	16,461	17,577
Money Market Mutual Funds	775,332	0	459
Local Agency Investment Fund	1000	0	0
	<u>\$ 13,479,133</u>	<u>\$ 542,386</u>	<u>\$ 21,381</u>

# MONTHLY TREASURER'S INVESTMENT REPORT

## Distribution List

### County of Orange Elected Officials

Honorable Don Barnes, Sheriff-Coroner  
Honorable Hugh Nguyen, Clerk-Recorder  
Honorable Claude Parrish, Assessor  
Honorable Todd Spitzer, District Attorney/  
Public Administrator  
Honorable Andrew Hamilton, Auditor-Controller

### Treasury Oversight Committee

Francine Scinto  
David Carlson  
Alisa Backstrom  
Sal Kureh  
Andrew Hamilton  
Frank Kim  
Al Mijares

### County of Orange Departments

Assessor  
Auditor-Controller  
Campaign Finance and Ethics Commission  
Child Support Services  
Clerk of the Board  
Clerk-Recorder  
County Counsel  
County Executive Office  
District Attorney/Public Administrator  
Health Care Agency  
Human Resources Services  
Independent Review  
Internal Audit  
John Wayne Airport  
OC Community Resources  
OC Public Works  
OC Waste & Recycling  
Probation  
Public Defender  
Registrar of Voters  
Sheriff-Coroner  
Social Services Agency

### County Agencies

Civic Center Commission  
First 5 Orange County, Children & Families  
Commission In-Home Supportive Services  
Orange County Public Law Library  
Orange County Employees Retirement System Orange  
County Cemetery District  
Orange County Housing Finance Trust  
Orange County Fire Authority  
Orange County Transportation Authority  
Santa Ana River Flood Protection Agency  
Transportation Corridor Agencies

### State of California

Superior Court

### Orange County School Districts

Orange County Department of Education  
Anaheim City School District  
Anaheim Union High School District

Brea-Olinda Unified School District  
Buena Park School District  
Capistrano Unified School District  
Centralia School District  
Cypress School District  
Fountain Valley School District  
Fullerton School District  
Fullerton Joint Union High School District  
Garden Grove Unified School District  
Huntington Beach City School District  
Huntington Beach Union High School District  
Irvine Unified School District  
Laguna Beach Unified School District  
La Habra City School District  
Los Alamitos Unified School District  
Lowell Joint School District  
Magnolia School District  
Newport-Mesa Unified School District Ocean  
View School District  
Orange Unified School District  
Placentia-Yorba Linda Unified School  
District Saddleback Valley Unified School  
District Santa Ana Unified School District  
Savanna School District  
Tustin Unified School District  
Westminster School District

### Orange County Community College Districts (CCD)

Coast CCD  
North Orange County CCD  
Rancho-Santiago CCD  
South Orange County CCD

### Orange County Regional Occupational Programs (ROP)

Capistrano-Laguna Beach ROP  
Coastline ROP  
North Orange County ROP

### Voluntary Pool Participants (date approved)

Serrano Water District (6-22-99)  
City of Villa Park (10-2-01)  
City of Tustin (5-21-02)  
Mesa Water District (8-9-02)  
Orange County Water District (3-30-04)  
Municipal Water District of Orange County (7-27-04)  
Orange County Mosquito and Vector Control District  
(11-14-06)  
Buena Park Library District (2-9-10)  
Local Agency Formation Commission (10-5-10)  
Villa Park Community Services Foundation (4-5-11)  
City of Laguna Niguel (3-13-14)  
City of Lake Forest (12-16-15)  
Foothill/Eastern TCA (10-14-16)  
San Joaquin Hills TCA (10-14-16)  
Foothill/Eastern TCA/RCC (11-17-16)  
City of Laguna Woods (5-10-17)  
City of Mission Viejo (10-2-17)  
Placentia Library District (10-16-17)  
City of Huntington Beach (6-25-20)  
Orange County Transportation Authority (10-15-21)