ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING March 31, 2001

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Commingled Investment Pool (OCCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending March 31, 2001, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

ORANGE COUNTY COMMINGLED INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
September 2000 - Ending Cash				$10,541,315
October	$662,374,901	$301,493,729	$191,345,831	783,064,114
November	151,972,008	450,245,778	365,756,085	1,019,525,815
December	106,750,000	1,124,209,680	660,441,750	1,590,043,745
January	395,428,326	303,090,641	583,029,618	1,705,533,094
February	107,097,260	238,845,069	347,196,838	1,704,278,585
March	123,880,000	370,195,815	334,739,914	1,863,614,486

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
September 2000 - Ending Cash				$12,040,625
October	$420,606,455	$243,596,855	$344,977,313	331,266,622
November	19,679,434	287,653,343	337,752,868	300,846,531
December	125,340,000	557,400,016	211,847,073	771,739,474
January	205,756,580	339,177,075	491,798,519	824,874,610
February	87,770,000	303,699,611	311,459,440	904,884,781
March	80,000,000	199,651,232	339,464,587	845,071,426