## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING February 28, 2002

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending February 28, 2002, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
August 2001 - Ending Cas	sh			\$26,664,955		
September	\$768,862,331	\$237,476,659	\$279,607,147	753,396,798		
October	402,313,336	301,763,243	218,497,010	1,238,976,367		
November	227,128,270	431,844,273	379,543,298	1,518,405,612		
December	74,702,222	1,222,924,665	685,098,028	2,130,934,471		
January	64,675,000	238,005,026	655,020,730	1,778,593,767		
February	94,799,952	258,430,684	370,261,984	1,761,562,419		

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
August 2001 - Endir	ng Cash			\$2,034,452		
September	\$499,493,810	\$250,803,811	\$314,682,320	437,649,753		
October	305,441,105	280,866,822	394,087,880	629,869,800		
November	129,140,959	319,150,718	367,961,965	710,199,512		
December	43,480,000	559,031,636	226,021,024	1,086,690,124		
January	34,646,033	429,018,561	491,711,672	1,058,643,046		
February	81,006,283	448,600,288	355,105,482	1,233,144,135		