

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING October 31, 2002

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending October 31, 2002, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
April 2002 - Ending Cash				\$7,943,905
May	\$1,173,922,012	\$198,244,097	\$780,056,902	600,053,112
June	340,983,467	224,244,423	231,146,591	934,134,411
July	255,756,495	229,167,602	277,175,784	1,141,882,724
August	144,849,687	297,952,188	251,394,501	1,333,290,098
September	50,000,000	271,315,741	338,318,005	1,316,287,834
October	122,471,787	348,378,575	233,939,919	1,553,198,277

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
April 2002 - Ending Cash				\$2,203,260
May	\$761,293,068	\$591,272,815	\$346,311,723	1,008,457,420
June	254,091,586	185,233,269	378,770,155	1,069,012,120
July	114,568,210	217,601,694	300,464,605	1,100,717,419
August	13,148,381	257,455,015	263,563,724	1,107,757,091
September	0	306,033,005	320,536,712	1,093,253,384
October	70,700,000	314,371,032	352,817,946	1,125,506,470