

OFFICE OF THE TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH, CPA, CCMT, CPFA, CPFIM

HALL OF FINANCE & RECORDS
POST OFFICE BOX 4515
625 N. ROSS STREET, BUILDING 11, ROOM G-76
SANTA ANA, CA 92702-4515
www.ttc.ocgov.com

ORANGE COUNTY INVESTMENT POOL FINANCIAL STATEMENT DISCLOSURES FOR 6-30-12

GASB STATEMENT 31 FAIR VALUE PER SHARE FACTOR

Government Accounting Standards Board (GASB) Statement 31 requires fair value reporting of all investments. The Orange County Investment Pool (OCIP) is not a 2a-7 like pool and does not have a legally binding guarantee for its share price. The fair value of your investment in the OCIP can be calculated by multiplying the OCIP's fair value per share factor times your pool balance, as shown on your statement.

The OCIP Fair Value Per Share Factor as of June 30, 2012 is 1.0003.

As an example; if on your June 30, 2012 OCIP statement, your ending balance was \$365,382.95, then the fair value of your investment would be \$365,492.56 (\$365,382.95 X 1.0003=\$365,492.56).

Fair Value information should be provided to your auditor who will determine if the amount is material to your financial statements.

GASB STATEMENT 53 INVESTMENT DERIVATIVE INSTRUMENTS

The OCIP does not hold any investment derivative instruments at June 30, 2012.

The Orange County Treasurer's Investment Policy Statement prohibits borrowing for investment purposes, reverse repurchase agreements, structured notes, structured investment vehicles, and derivatives.

Please contact Paul Gorman, Chief Assistant Treasurer-Tax Collector, at 714-834-2288 with any questions or for further information.

Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.