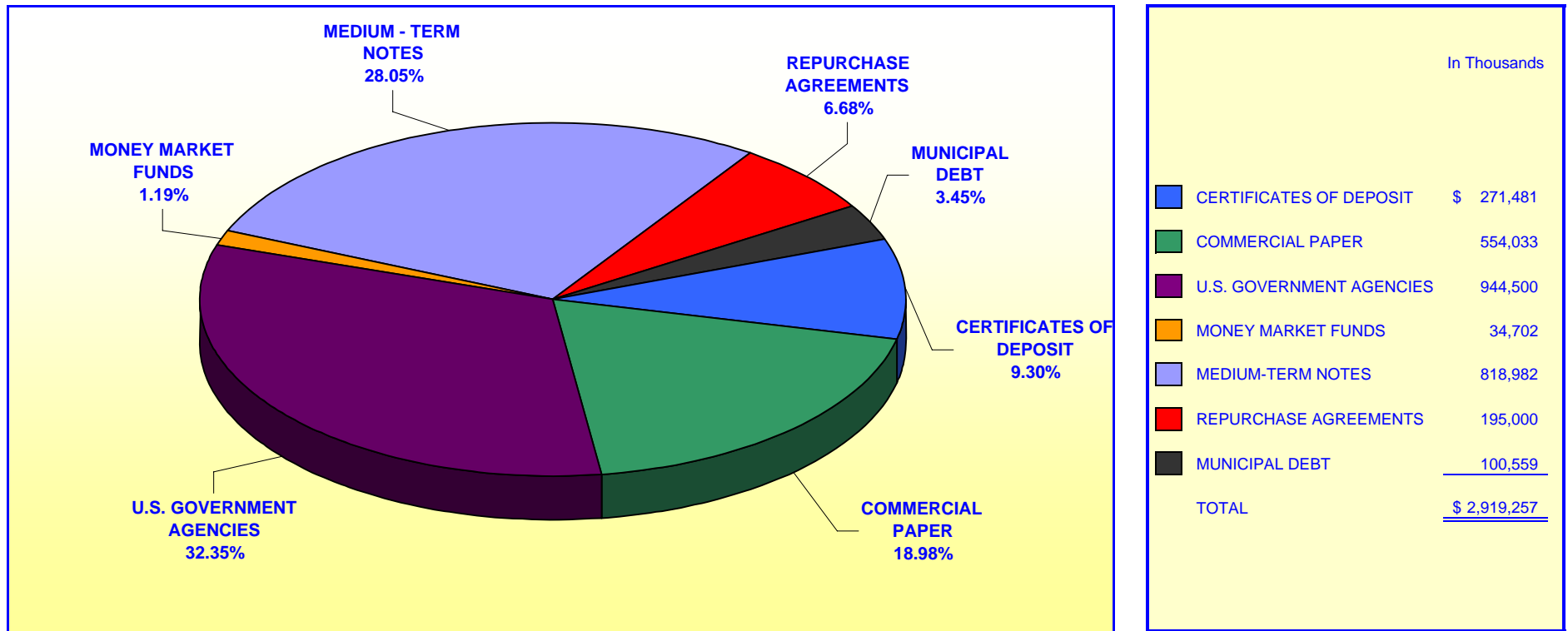# ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY INVESTMENT POOL
PORTFOLIO COMPOSITION - COMBINED **

September 30, 2007
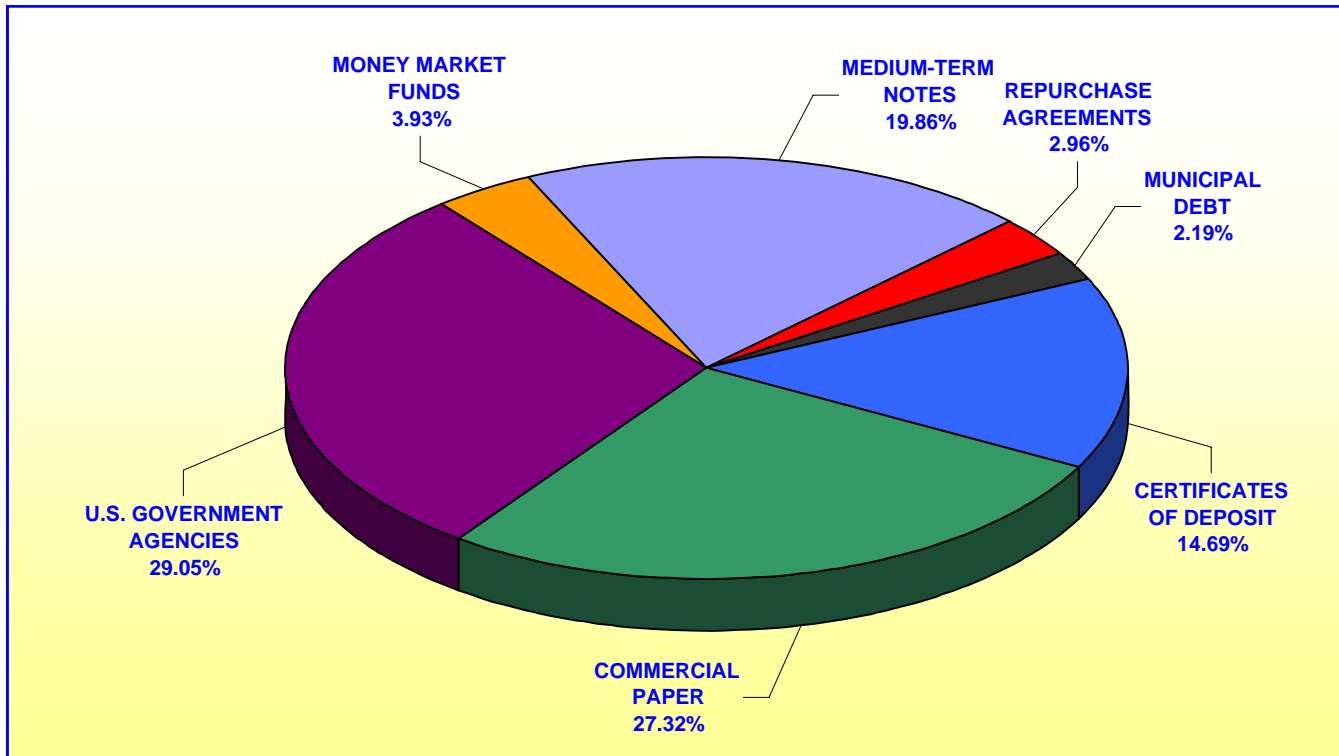

MEDIUM - TERM NOTES
28.05%

REPURCHASE AGREEMENTS
6.68%

MONEY MARKET FUNDS
1.19%

MUNICIPAL DEBT
3.45%

CERTIFICATES OF DEPOSIT
9.30%

U.S. GOVERNMENT AGENCIES
32.35%

COMMERCIAL PAPER
18.98%

In Thousands

CERTIFICATES OF DEPOSIT	$	271,481
COMMERCIAL PAPER		554,033
U.S. GOVERNMENT AGENCIES		944,500
MONEY MARKET FUNDS		34,702
MEDIUM-TERM NOTES		818,982
REPURCHASE AGREEMENTS		195,000
MUNICIPAL DEBT		100,559
TOTAL		$ 2,919,257

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

*** Calculated Using Market Value at 09/30/2007*

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL
PORTFOLIO COMPOSITION - COMBINED **

September 30, 2007

MONEY MARKET FUNDS
3.93%

MEDIUM-TERM NOTES
19.86%

REPURCHASE AGREEMENTS
2.96%

MUNICIPAL DEBT
2.19%

U.S. GOVERNMENT AGENCIES
29.05%

CERTIFICATES OF DEPOSIT
14.69%

COMMERCIAL PAPER
27.32%

In Thousands

|		
CERTIFICATES OF DEPOSIT	$	421,959
COMMERCIAL PAPER		784,886
U.S. GOVERNMENT AGENCIES		834,580
MONEY MARKET FUNDS		112,854
MEDIUM-TERM NOTES		570,634
REPURCHASE AGREEMENTS		85,000
MUNICIPAL DEBT		62,707
TOTAL	$	2,872,620

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

*** Calculated Using Market Value at 09/30/2007*

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND
MATURITIES DISTRIBUTION
September 30, 2007
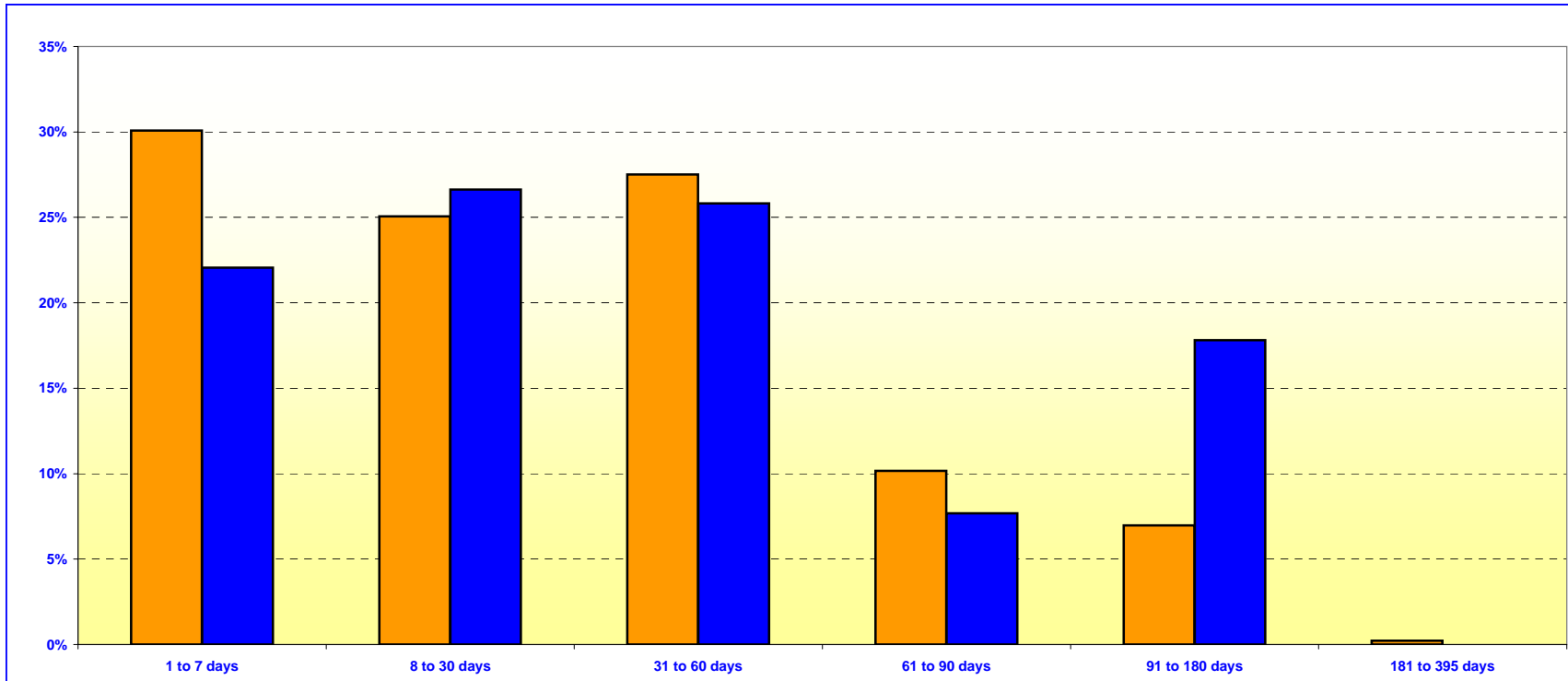
O.C. INVESTMENT POOL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	$ 431,828	30.08%
8 TO 30 DAYS	359,655	25.05%
31 TO 60 DAYS	394,945	27.51%
61 TO 90 DAYS	145,850	10.16%
91 TO 180 DAYS	100,000	6.97%
181 TO 395 DAYS	3,250	0.23%
TOTAL	$ 1,435,528	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	$ 402,468	22.06%
8 TO 30 DAYS	486,000	26.64%
31 TO 60 DAYS	471,000	25.82%
61 TO 90 DAYS	140,000	7.67%
91 TO 180 DAYS	325,000	17.81%
181 TO 395 DAYS	-	0.00%
TOTAL	$ 1,824,468	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At September 30, 2007 Floating Rate Notes comprise 16.39% and 6.74% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS
MATURITIES DISTRIBUTION
September 30, 2007

O.C. INVESTMENT POOL

			In Thousands	%
	Money Market Fund	1 TO 7 DAYS	$ 431,828	10.87%
	Money Market Fund	8 TO 30 DAYS	359,655	9.05%
	Money Market Fund	31 TO 60 DAYS	394,945	9.94%
	Money Market Fund	61 TO 90 DAYS	145,850	3.67%
	Money Market Fund	91 TO 180 DAYS	100,000	2.52%
	Money Market Fund	181 TO 395 DAYS	3,250	0.08%
	Extended Fund	1 TO 7 DAYS	25,000	0.63%
	Extended Fund	8 TO 30 DAYS	275,775	6.94%
	Extended Fund	31 TO 60 DAYS	102,300	2.58%
	Extended Fund	61 TO 90 DAYS	89,450	2.25%
	Extended Fund	91 TO 180 DAYS	187,575	4.72%
	Extended Fund	181 TO 395 DAYS	480,837	12.11%
	Extended Fund	14 TO 18 MONTHS	324,250	8.16%
	Extended Fund	19 TO 24 MONTHS	405,980	10.22%
	Extended Fund	25 TO 30 MONTHS	299,959	7.55%
	Extended Fund	31 TO 36 MONTHS	346,030	8.71%
		TOTAL	$ 3,972,684	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

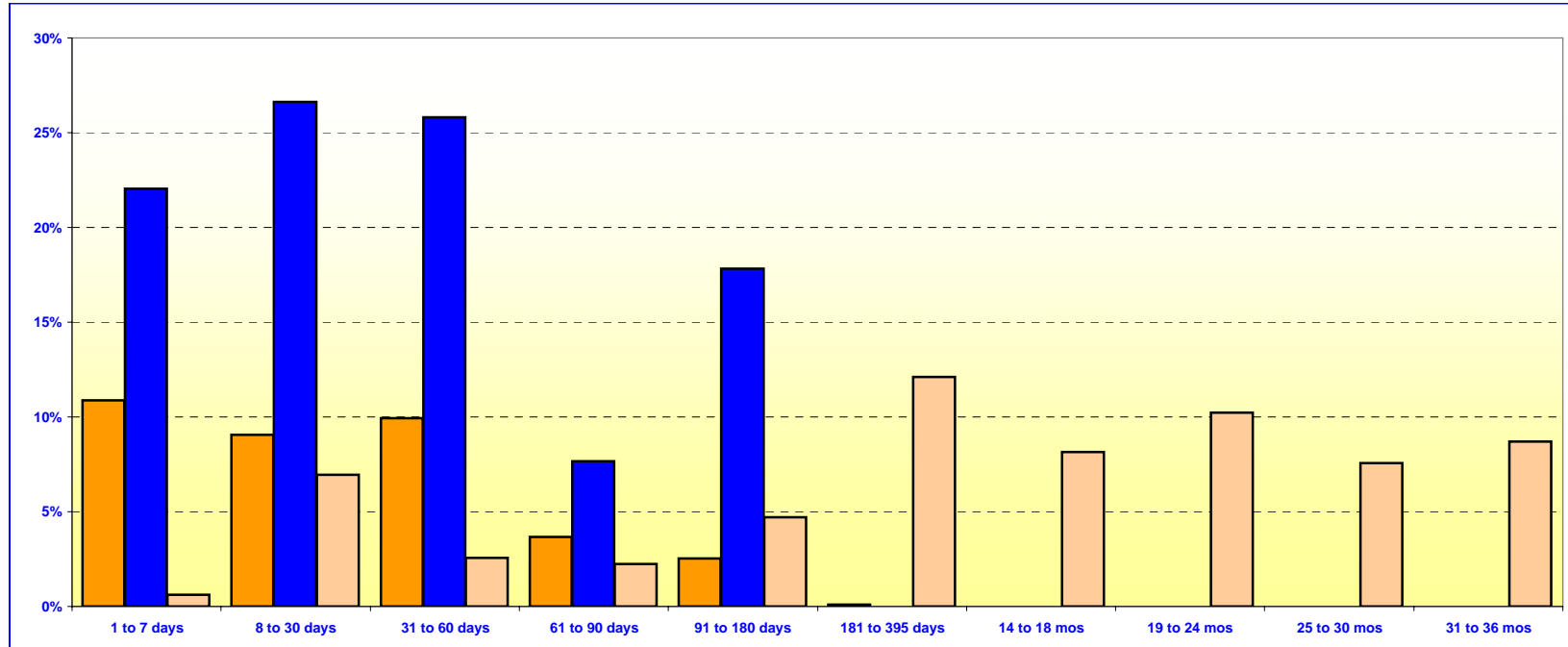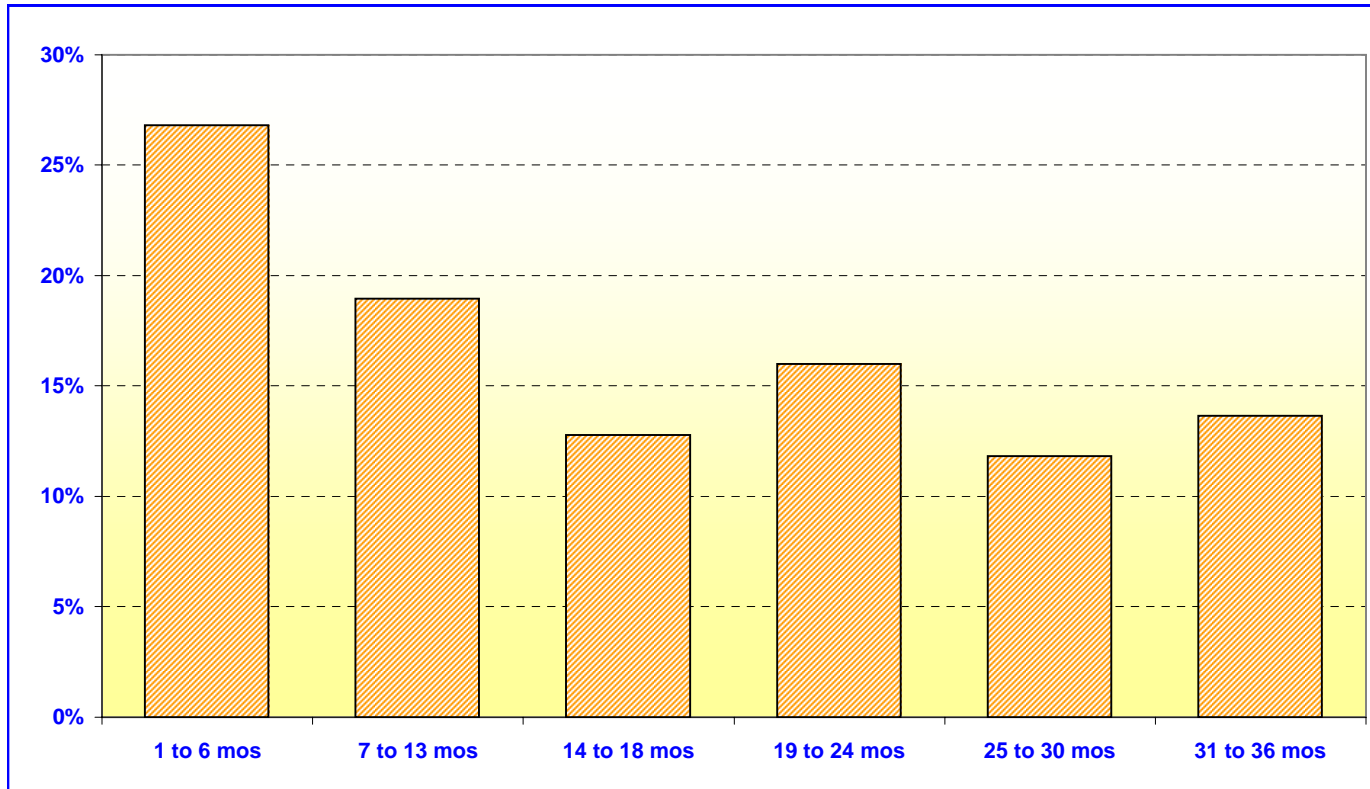|	In Thousands	%
1 TO 7 DAYS	$ 402,468	22.06%
8 TO 30 DAYS	486,000	26.64%
31 TO 60 DAYS	471,000	25.82%
61 TO 90 DAYS	140,000	7.67%
91 TO 180 DAYS	325,000	17.81%
181 TO 395 DAYS	-	0.00%
TOTAL	$ 1,824,468	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At September 30, 2007, Floating Rate Notes comprise 14.70% and 6.74% of the O.C. Investment Pool and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND

MATURITIES DISTRIBUTION

September 30, 2007

O.C. INVESTMENT POOL EXTENDED FUND

	In Thousands	%
1 TO 6 MOS	$ 680,100	26.81%
7 TO 13 MOS	480,837	18.95%
14 TO 18 MOS	324,250	12.78%
19 TO 24 MOS	405,980	16.00%
25 TO 30 MOS	299,959	11.82%
31 TO 36 MOS	346,030	13.64%
TOTAL	$ 2,537,156	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At September 30, 2007, Floating Rate Notes comprise 13.74% of the O.C. Extended Fund.

ORANGE COUNTY TREASURER - TAX COLLECTOR
JOHN WAYNE AIRPORT INVESTMENT POOL
PORTFOLIO COMPOSITION **

September 30, 2007
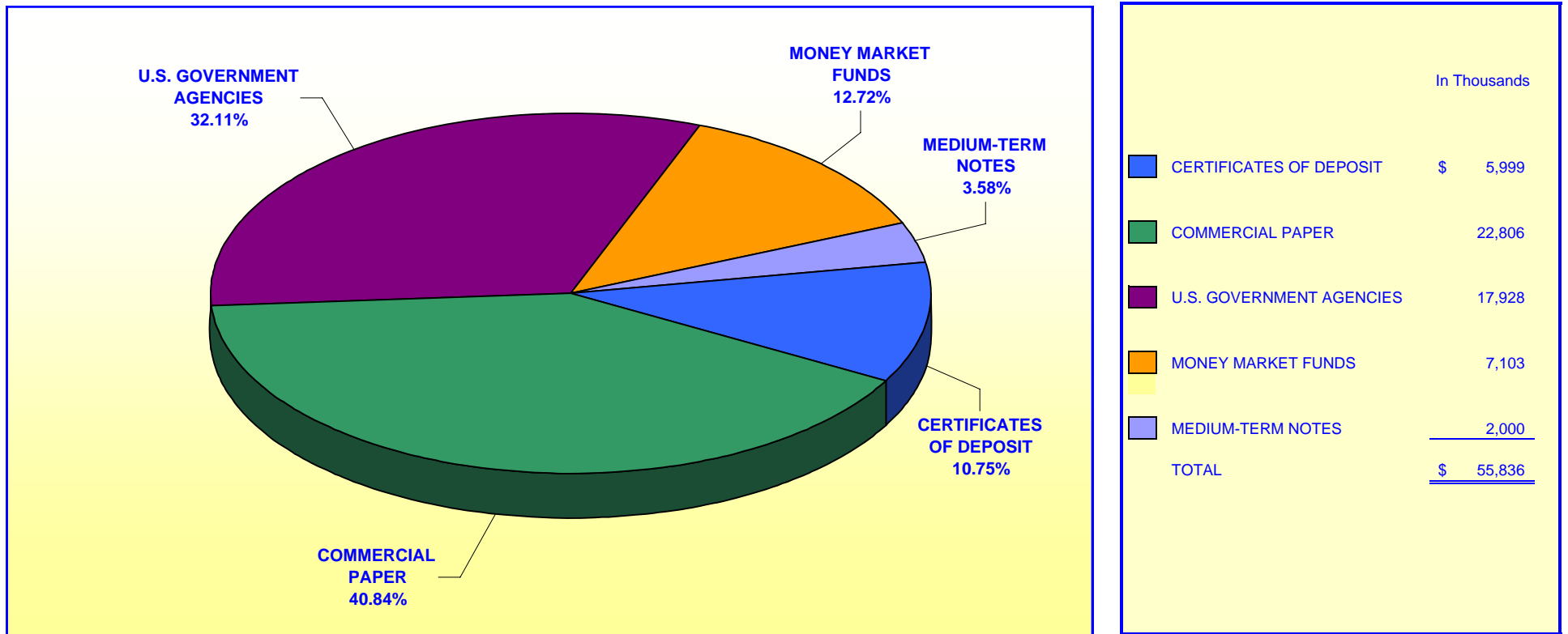
U.S. GOVERNMENT
AGENCIES
32.11%

MONEY MARKET
FUNDS
12.72%

MEDIUM-TERM
NOTES
3.58%

CERTIFICATES
OF DEPOSIT
10.75%

COMMERCIAL
PAPER
40.84%

In Thousands

CERTIFICATES OF DEPOSIT	$	5,999
COMMERCIAL PAPER		22,806
U.S. GOVERNMENT AGENCIES		17,928
MONEY MARKET FUNDS		7,103
MEDIUM-TERM NOTES		2,000
TOTAL	$	55,836

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

*** Calculated Using Market Value at 09/30/07*

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

MATURITIES DISTRIBUTION

September 30, 2007
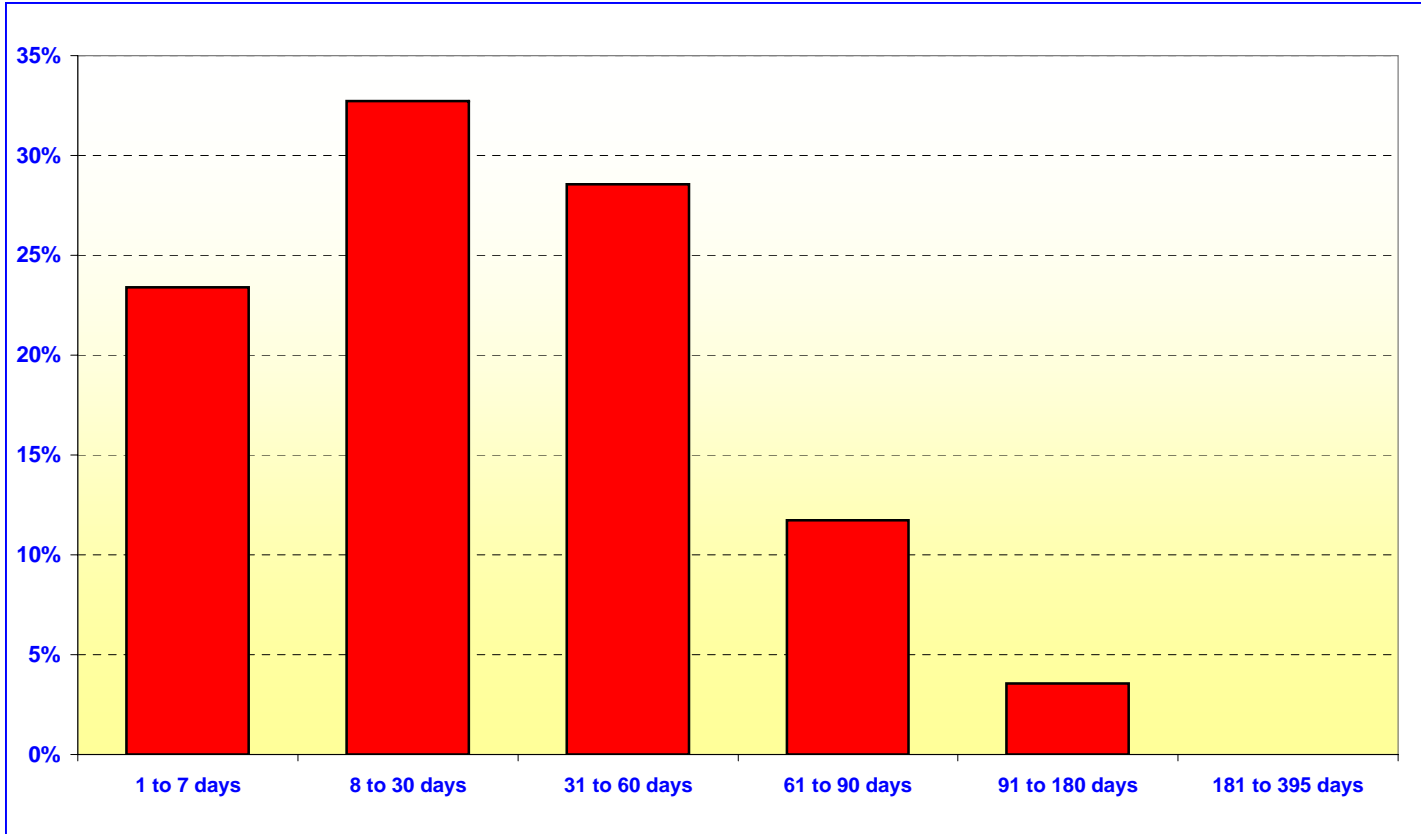
JOHN WAYNE AIRPORT		
	In Thousands	%
1 TO 7 DAYS	$ 13,104	23.39%
8 TO 30 DAYS	18,338	32.73%
31 TO 60 DAYS	16,008	28.57%
61 TO 90 DAYS	6,575	11.74%
91 TO 180 DAYS	2,000	3.57%
181 TO 395 DAYS	-	0.00%
TOTAL	$ 56,025	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At September 30, 2007, Floating Rate Notes comprise 3.57% John Wayne Airport

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

September 30, 2007

Issuers

Issuer	Percent of Total Portfolio
L'OREAL USA INC	0.17%
JP MORGAN CHASE BANK, NA	0.25%
IBM INTERNATIONAL GROUP	0.36%
BANK OF THE WEST	0.52%
RABOBANK USA FINANCIAL CORP	0.63%
PRIVATE EXPORT FUND CORP	0.63%
HSBC BANK USA	0.65%
MERRILL LYNCH & CO	0.75%
BNP PARIBAS NY BRANCH	1.01%
SOCIETE GENERALE N AMER	1.12%
DEUTSCHE BANK NY	1.26%
AMERICAN HONDA FINANCE	1.34%
TOYOTA MOTOR CREDIT	1.73%
CALYON NEW YORK	1.88%
WHISTLEJACKET CAPITAL LLC	2.01%
UBS AG STAMFORD CT	2.26%
WAL-MART FUNDING CORP.	2.37%
CC(USA) INC.	2.52%
COUNTY OF ORANGE	2.53%
FIVE FINANCE, INC	2.89%
SIGMA FIN INC	3.15%
CIT GROUP INC	3.34%
BARCLAYS BANK PLC NY	3.39%
K2 (USA)LLC	3.78%
LOCKHART FUNDING LLC	4.30%
GENERAL ELECTRIC CO	4.31%
TANGO FIN CORP	4.78%
GREENWICH CAPITAL MARKETS	4.91%

Percent of Total Portfolio

ORANGE COUNTY TREASURER - TAX COLLECTOR

EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

September 30, 2007

Issuers

Issuer	Percent of Total Portfolio
AMERICAN HONDA FINANCE	1.53%
JP MORGAN CHASE BANK, NA	2.27%
WAL-MART FUNDING CORP.	2.45%
CALYON NEW YORK	2.75%
DEUTSCHE BANK NY	2.75%
K2 (USA)LLC	2.75%
PACCAR FINANCIAL CORP	2.75%
SIGMA FIN INC	2.75%
LOCKHART FUNDING LLC	2.96%
HBOS TREASURY SERVICES NY	3.19%
CIT GROUP INC	3.28%
COUNTY OF ORANGE	3.45%
BRYANT PARK FUNDING LLC	3.51%
BANK OF AMERICA CORP	3.83%
UBS FINANCE (DE) LLC	3.83%
INTESA FUNDING LLC	4.11%
HSBC BANK USA	4.34%
GENERAL ELECTRIC CO	4.38%
MERRILL LYNCH & CO	4.39%
BARCLAYS BANK PLC NY	4.40%
BNP PARIBAS NY BRANCH	4.40%
L'OREAL USA INC	4.55%
SOCIETE GENERALE	4.66%
GREENWICH CAPITAL MARKETS	4.67%

Percent of Total Portfolio