# COMMERCIAL PAPER / MEDIUM TERM NOTE ELIGIBILITY LIST

All Ratings Updated: 4/8/2004 15:54

| TICKER | ISSUER (Shared Structure) | CR # | S/T RATINGS S&P | S/T RATINGS MDY | S/T RATINGS FI | L/T RATINGS S&P | L/T RATINGS MDY | L/T RATINGS FI | PROG RATINGS S&P | PROG RATINGS MDY | PROG RATINGS FI | PARENT/ ADMINISTRATOR | IND. CODEs |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| HNDAF CP M-Mkt | AMERICAN HONDA FINANCE | 10 | A-1 | P-1 | F1 | A+ | A1 | A | A-1 | P-1 | F1 | AMER HONDA MOTOR | 3.3 |
| AMSFUN CP M-Mkt | AMSTERDAM FUNDING CORP | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | NR | ABN AMRO Bank N.V | 7.4 AB |
| BUD CP M-Mkt | ANHEUSER BUSCH COMPANIES | 9 | A-1 | P-1 | NR | A+ | A1 | NR | A-1 | P-1 | NR | | 4.2 |
| AQUINA CP M-Mkt | AQUINAS FUNDING LLC | 7 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | NR | RABOBANK NEDERLANI | 7.4 AB |
| ADM CP M-Mkt | ARCHER DANIELS MIDLAND | 9 | A-1 | P-1 | F1 | A+ | A1 | A+ | NR | P-1 | NR | | 4.6 |
| ASPEN CP M-Mkt | ASPEN FUND (w/ Newport Fund) | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | F1+ | DEUTSCHE BANK AG | 7.4 AB |
| APFCPP CP M-Mkt | ASSET PORTFOLIO FUNDING | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | F1 | JP MORGAN CHASE | 7.4 AB |
| BCSFUN CP M-Mkt | BARCLAYS US FUNDING LLC | 3 | A-1+ | P-1 | NR | NR | NR | NR | A-1+ | P-1 | NR | BARCLAYS BK PLC | 7.4 |
| BARCAP CP M-Mkt | BARTON CAPITAL CORP | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | NR | SOC GENERALE | 7.4 AB |
| BEETVN CP M-Mkt | BEETHOVEN FUNDING CORP | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | NR | DRESDNER BANK, AG | 7.4 AB |
| BMWUS CP M-Mkt | BMW US CAPITAL LLC | 9 | A-1 | P-1 | NR | NR | A1 | NR | A-1 | P-1 | NR | BMW AG | 3.3 |
| CIT CP M-Mkt | CIT GROUP INC | 10 | A-1 | P-1 | F1 | A | A1 | A | A-1 | P-1 | F1 | | 7.4 |
| C CP M-Mkt | CITIGROUP INC | 6 | A-1+ | P-1 | F1+ | AA- | Aa1 | AA+ | A-1+ | P-1 | F1+ | FORMERLY TRAVELERS | 7.4 |
| CGMH CP M-Mkt | CITIGROUP GLOBAL MARKETS | 6 | A-1+ | P-1 | F1+ | AA- | Aa1 | AA+ | A-1+ | P-1 | F1+ | FORMERLY TRAVELERS | 7.4 |
| KO CP M-Mkt | COCA-COLA CO | 8 | A-1 | P-1 | F1 | A+ | Aa3 | A+ | A-1 | P-1 | F1 | | 4.2 |
| CCE CP M-Mkt | COCA-COLA ENTERPRISES | 11 | A-1 | P-1 | F1 | A | A2 | A | A-1 | P-1 | F1 | COCA-COLA BOTTLING | 4.2 |
| COLPP CP M-Mkt | COLONIAL PIPELINE CO | 11 | A-1 | P-1 | NR | A | A2 | NR | A-1 | P-1 | NR | | 6.5 |
| CRWNPT CP M-Mkt | CROWN POINT CAPITAL CO | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | F1 | LIBERTY HAMPSHIRE | 7.4 AB |
| CXCA CP M-Mkt | CXC LLC | 2 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | F1+ | CITICORP N.A. | 5.1 AB |
| DELFUN CP M-Mkt | DELAWARE FUND (w/ Park Ave Rec) | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | F1 | JP MORGAN CHASE | 5.1 AB |
| DBFIN CP M-Mkt | DEUTSCHE BANK FINL INC | 7 | NR | P-1 | F1+ | AA- | Aa3 | AA- | NR | P-1 | F1+ | DEUTSCHE BANK AG | 7.1 |
| DD CP M-Mkt | DUPONT EI DE NEMOURS CO | 7 | A-1+ | P-1 | NR | AA- | Aa3 | NR | A-1+ | P-1 | NR | | 1.1 |
| EDISEC CP M-Mkt | EDISON ASSET SECUR LLC | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | NR | GENERAL ELECTRIC CA | 7.4 AB |
| EIFFEL CP M-Mkt | EIFFEL FUNDING LLC | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | F1 | CDC FINANCIAL PRODU | 7.4 AB |
| EQTPP CP M-Mkt | EQUITABLE RESOURCES INC | 11 | A-1 | P-1 | NR | A | A2 | A | A-1 | P-1 | NR | | 6.5 |
| FDC CP M-Mkt | FIRST DATA CORPORATION | 9 | A-1 | P-1 | F1 | A+ | A1 | NR | A-1 | P-1 | F1 | | 9.4 |
| FLEFND CP M-Mkt | FLEET FUNDING CORP | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | NR | GENERAL ELECTRIC CA | 7.4 AB |
| FOUNSQ CP M-Mkt | FOUNTAIN SQUARE COMM FUN | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | NR | FIFTH THIRD BANK | 7.4 AB |
| GALAXY CP M-Mkt | GALAXY FUNDING INC | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | F1+ | U.S. BANK, N.A. | 7.4 AB |
| GALCAP CP M-Mkt | GALLEON CAPITAL LLC | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | NR | STATE STREET GLOBAL | 7.4 AB |
| GCI CP M-Mkt | GANNETT CO | 11 | A-1 | P-1 | NR | A | A2 | NR | A-1 | P-1 | NR | | 2.3 |
| GE CP M-Mkt | GENERAL ELECTRIC CO | 1 | A-1+ | P-1 | NR | AAA | Aaa | NR | A-1+ | P-1 | NR | | 8.11 |
| GECC CP M-Mkt | GENERAL ELEC CAP CORP | 1 | A-1+ | P-1 | NR | AAA | Aaa | NR | A-1+ | P-1 | NR | PARENT: GENERAL ELE | 7.4 |
| GECS CP M-Mkt | GENERAL ELEC CAP SVCS | 2 | A-1+ | P-1 | NR | AAA | Aaa | NR | A-1+ | P-1 | NR | PARENT: GENERAL ELE | 7.4 |
| G CP M-Mkt | GILLETTE COMPANY | 7 | A-1+ | P-1 | F1+ | AA- | Aa3 | AA- | A-1+ | P-1 | F1+ | | 4.5 |
| GIROFN CP M-Mkt | GIRO FUNDING US CORP | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | NR | DEUTSCHE BANK AG | 7.4 AB |
| GMFC CP M-Mkt | GIRO MULTI-FUNDING CORP | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | NR | BAYERISCHE LANDESB | 7.4 AB |
| GS CP M-Mkt | GOLDMAN SACHS GROUP INC | 8 | A-1 | P-1 | F1+ | A+ | Aa3 | AA- | A-1 | P-1 | F1+ | | 7.4 |
| HATFUN CP M-Mkt | HATTERAS FUNDING CORP | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | NR | BANK OF AMERICA | 7.4 AB |
| IBM CP M-Mkt | IBM CORP | 9 | A-1 | P-1 | F1+ | A+ | A1 | AA- | A-1 | P-1 | F1+ | | 9.1 |
| ILFC CP M-Mkt | INTL LEASE FINANCE CORP | 8 | A-1+ | P-1 | F1+ | AA- | A1 | AA- | A-1+ | P-1 | F1+ | AMERICAN INTL GROUP | 7.4 |
| JNJPP CP M-Mkt | JOHNSON & JOHNSON | 1 | A-1+ | P-1 | F1+ | AAA | Aaa | AAA | A-1+ | P-1 | F1+ | | **4.1** |
| JPMCC CP M-Mkt | JP MORGAN CHASE & CO | 9 | A-1 | P-1 | F1 *+ | A+ | A1 *+ | A+ *+ | A-1 | P-1 | F1 *+ | | **7.1** |
| KFW CP M-Mkt | KFW INTERNATL FINANCE | 1 | NR | P-1 | NR | NR | Aaa | NR | A-1+ | P-1 | NR | KREDIT WIEDERAUF | 7.4 |
| KITHAW CP M-Mkt | KITTY HAWK FUNDING CORP | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | F1+ | BANK OF AMERICA | 7.4 AB |
| KOCHI CP M-Mkt | KOCH INDUSTRIES LLC | 3 | A-1+ | P-1 | NR | AA+ | Aa1 | NR | A-1+ | P-1 | NR | | 5.1 |
| SLH CP M-Mkt | LEHMAN BROTHERS HOLDINGS | 11 | A-1 | P-1 | F1 | A | A1 | A+ | A-1 | P-1 | F1 | | 7.4 |
| LIBST CP M-Mkt | LIBERTY STREET FDG CO | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | NR | BANK OF NOVA SCOTIA | 7.4 AB |
| LOCFUN CP M-Mkt | LOCKHART FUNDING LLC | 7 | NR | NR | NR | NR | NR | NR | NR | P-1 | F1 | ZIONS BANK | 7.4 AB |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| LOREAL CP M-Mkt | L'OREAL USA INC | 3 | NR | P-1 | F1+ | NR | NR | NR | NR | P-1 | F1+ | L'OREAL SA | 3.14 |
| MRK CP M-Mkt | MERCK & CO INC | 1 | A-1+ | P-1 | F1+ | AAA | Aaa | AAA | A-1+ | P-1 | NR | | 4.1 |
| MMM CP M-Mkt | MINNESOTA MINING & MANUF | 4 | A-1+ | P-1 | NR | AA | Aa1 | NR | A-1+ | P-1 | NR | | 8.11 |
| MOAT CP M-Mkt | MOAT FUNDING LLC | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | F1 | JP MORGAN CHASE | 7.4 AB |
| NESCAP CP M-Mkt | NESTLE CAPITAL CORP | 3 | A-1+ | P-1 | NR | NR | NR | NR | A-1+ | P-1 | NR | NESTLE SA | 7.4 |
| NYT CP M-Mkt | NEW YORK TIMES CO | 9 | A-1 | P-1 | NR | A+ | A1 | NR | A-1 | P-1 | NR | | 2.3 |
| NEWPOR CP M-Mkt | NEWPORT FUND (w/ Aspen Fund) | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | F1+ | DEUTSCHE BANK AG | 7.4 AB |
| PCAR CP M-Mkt | PACCAR FINANCIAL CORP | 8 | A-1+ | P-1 | NR | AA- | A1 | NR | A-1+ | P-1 | NR | PACCAR INC | 7.4 |
| PACMUT CP M-Mkt | PACIFIC LIFE INSURANCE | 5 | A-1+ | P-1 | F1+ | AA | Aa3 | AA+ | A-1+ | P-1 | F1+ | | 7.5 |
| PARAVE CP M-Mkt | PARK AVE REC (w/ Delaware Fund) | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | F1 | JP MORGAN CHASE | 7.4 AB |
| PEP CP M-Mkt | PEPSICO INC | 10 | A-1 | P-1 | F1+ | A+ | Aa3 | AA- | A-1 | P-1 | F1+ | | 4.2 |
| PFE CP M-Mkt | PFIZER INC | 1 | A-1+ | P-1 | NR | AAA | Aaa | NR | NR | P-1 | NR | | 4.1 |
| PRFCPP CP M-Mkt | PREFERRED RECEIV FUNDING | 3 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | F1+ | BANK ONE | 7.4 AB |
| PEFCO CP M-Mkt | PRIVATE EXPORT FUND CORP | 1 | A-1+ | P-1 | NR | AAA | Aaa | NR | NR | P-1 | NR | | 7.4 |
| RIOAME CP M-Mkt | RIO TINTO AMERICA INC | 8 | A-1 | P-1 | NR | A+ | Aa3 | NR | A-1 | P-1 | NR | RIO TINTO PLC | 5.1 |
| PAOLO CP M-Mkt | SAN PAOLO IMI US FINL CO | 3 | A-1 | P-1 | F1+ | NR | NR | NR | A-1 | P-1 | F1+ | SAN PAOLO IMI | 7.4 |
| SCRP CP M-Mkt | SCRIPPS (EW) COMPANY | 11 | A-1 | P-1 | NR | A | A2 | NR | A-1 | P-1 | NR | | 2.3 |
| SHW CP M-Mkt | SHERWIN-WILLIAMS CO | 11 | A-1 | P-1 | NR | A | A2 | NR | A-1 | P-1 | NR | | 1.1 |
| SIGFIN CP M-Mkt | SIGMA FINANCE INC | 1 | A-1+ | P-1 | F1+ | AAA | Aaa | AAA | A-1+ | P-1 | F1+ | GORDIAN | 7.4 AB |
| SOCNAM CP M-Mkt | SOCIETE GENERALE N AMER | 7 | A-1+ | P-1 | NR | NR | Aa3 | NR | A-1+ | P-1 | NR | SOC GENERALE | 7.4 |
| SO CP M-Mkt | SOUTHERN COMPANY | 12 | A-1 | P-1 | F1 | A | NR | A | A-1 | P-1 | NR | | 10.1 |
| SURFUN CP M-Mkt | SURREY FUNDING CORP | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | NR | BARCLAYS BK PLC | 7.4 AB |
| 87157QDK3 corp | SYNDICATED LOAN FUNDING TRUS | 5 | NR | NR | NR | NA | Aa2 | AA | NR | NR | NR | | 7.4 |
| TANGO CP M-Mkt | TANGO FINANCE CORP | 1 | A-1+ | P-1 | NR | AAA | Aaa | NR | A-1+ | P-1 | NR | RABOBANK & CITIBANK | 7.4 AB |
| THAMES CP M-Mkt | THAMES ASSET GLOBAL SEC | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | NR | ROYAL BANK OF SCOTL | 7.4 AB |
| THRRIV CP M-Mkt | THREE RIVERS FUNDING CRP | 7 | NR | NR | NR | NR | NR | NR | A-1 | P-1 | F1 | MELLON BANK | 7.4 AB |
| TOYCC CP M-Mkt | TOYOTA MOTOR CREDIT CORP | 1 | A-1+ | P-1 | NR | AAA | Aaa | NR | A-1+ | P-1 | NR | | 7.4 |
| TAAFUN CP M-Mkt | TRANSAMERICA ASSET FDG | 3 | NR | NR | NR | NR | NR | NR | A-1+ | P-1 | NR | TRANSAMERICA OCCID | 7.4 AB |
| UBSFIN CP M-Mkt | UBS FINANCE DELAWARE LLC | 5 | A-1+ | P-1 | NR | NR | Aa2 | NR | A-1+ | P-1 | NR | UBS AG | 7.4 |
| ULVR CP M-Mkt | UNILEVER CAPITAL CORP | 9 | A-1 | P-1 | NR | A+ | A1 | NR | A-1 | P-1 | NR | UNILEVER NV | 7.4 |
| WAG CP M-Mkt | WALGREEN CO | 8 | A-1 | P-1 | NR | A+ | Aa3 | NR | A-1 | P-1 | NR | | 3.14 |
| WMT CP M-Mkt | WAL-MART STORES INC | 4 | A-1+ | P-1 | F1+ | AA | Aa1 | AA | NR | P-1 | NR | | 3.14 |
| WSTCAP CP M-Mkt | WESTPAC CAPITAL CORP | 3 | A-1+ | P-1 | NR | NR | NR | NR | A-1+ | P-1 | NR | WESTPAC BANKING | 7.4 |

**COMPANIES WHICH HAVE BEEN PULLED FROM ELIGIBILITY LIST:**

| | | |
|---|---|---|
| PHARMACIA CORP | BOC GROUP INC | |
| SONY CAPITAL CORP | BISHOPS GATE RESID MTG | |
| WARNER-LAMBERT CO | GOTHAM FUNDING CORP | |
| EXPLORER PIPELINE CO | VOLKSWAGEN OF AMERICA | |
| CONDUIT ASSET BACKED SEC | MOTIVA ENTERPRISES LLC | |
| IBM CREDIT CORP | OLD SLIP | |
| FIRST EXPRESS FUNDING | DOW JONES & CO | |
| CARGILL INC | COMPASS SECURITIZATION | |
| BAVARIA GLB CORPORATION | REDWOOD RECEIVABLE CORP | NEW |

# DOMESTIC BANK ELIGIBILITY LIST

## Alphabetical Listing

ALL RATINGS UPDATED 4/8/2004

| TICKER | BANK | CR # | S/T RATING S&P | S/T RATING MDY | S/T RATING FI | L/T RATING S&P | L/T RATING MDY | L/T RATING FI | PARENT COMPANY | INDU. CODES |
|---|---|---|---|---|---|---|---|---|---|---|
| BKNY CD M-Mkt | BANK OF NEW YORK | 6 | A-1+ | P-1 | F1+ | AA- | Aa2 | AA | Bank of New York Co Inc/The | 7.1 |
| BWEST CD M-Mkt | BANK OF THE WEST | 8 | A-1 | P-1 | F1+ | A+ | Aa3 | AA- | BNP Paribas | 7.1 |
| ONENA CD M-Mkt | BANK ONE NA | 8 | A-1 | P-1 | F1+ | A+ *- | Aa2 | AA- *+ | Bank One Corp | 7.1 |
| CMBDE CD M-Mkt | CHASE MANHAT BANK USA NA | 7 | A-1+ | P-1 | F1 *+ | AA- | Aa3 *+ | AA- *+ | JP Morgan Chase & Co | 7.1 |
| CITINA CD M-Mkt | CITIBANK NA | 4 | A-1+ | P-1 | F1+ | AA | Aa1 | AA+ | Citigroup Inc | 7.1 |
| FITB CD M-Mkt | FIFTH THIRD BANK | 6 | A-1+ | P-1 | F1+ | AA- | Aa1 | AA | Fifth Third Bancorp | 7.1 |
| FIRTEN CD M-Mkt | FIRST TENNESSEE BANK | 10 | A-1 | P-1 | F1 | A | A1 | A+ | First Tennessee National Corp | 7.1 |
| HSBCUS CD M-Mkt | HSBC BANK USA | 7 | A-1+ | P-1 | F1+ | AA- | Aa3 | AA- | HSBC Holdings Plc | 7.1 |
| JPMCBK CD M-Mkt | JPMORGAN CHASE BANK | 7 | A-1+ | P-1 | F1 *+ | AA- | Aa3 *+ | AA- *+ | JP Morgan Chase & Co | 7.1 |
| SOTRAL CD M-Mkt | SOUTHTRUST BANK NA | 10 | A-1 | P-1 | F1 | A | A1 | A+ | SouthTrust Corp | 7.1 |
| STBK CD M-Mkt | STATE STREET BANK & TR | 5 | A-1+ | P-1 | F1+ | AA | Aa2 | AA+ | State Street Corp | 7.1 |
| USBNA CD M-Mkt | US BANK NA | 6 | A-1+ | P-1 | F1+ | AA- | Aa2 | AA- | US Bancorp | 7.1 |
| WB CD M-Mkt | WACHOVIA BANK NA | 8 | A-1 | P-1 | F1 | A+ | Aa2 | AA- | Wachovia Corp | 7.1 |
| WFFB CD M-Mkt | WELLS FARGO BANK NA | 5 | A-1+ | P-1 | F1+ | AA | Aaa | AA+ | Wells Fargo & Co | 7.1 |

**COMPANIES WHICH HAVE BEEN PULLED FROM ELIGIBILITY LIST:**

BANK OF AMERICA NA

# FOREIGN BANK ELIGIBILITY LIST

## Alphabetical Listing

ALL RATINGS UPDATED 4/8/2004

| TICKER | BANK | | CR # | S/T RATING S&P | S/T RATING MDY | S/T RATING FI | L/T RATING S&P | L/T RATING MDY | L/T RATING FI | PARENT COMPANY | INDU. CODES |
|---|---|---|---|---|---|---|---|---|---|---|---|
| ANZNY YCD M-Mkt | AUST & NZ BANKING GRP NY | AU | 7 | A-1+ | P-1 | F1+ | AA- | Aa3 | AA- | Australia & New Zealand Ba | 7.1 |
| BNS YCD M-Mkt | BANK OF NOVA SCOTIA | CN | 8 | A-1 | P-1 | F1+ | A+ | Aa3 | AA- | | 7.1 |
| BBLNY YCD M-Mkt | BANK BRUSSELS LAMBERT NY | BE | 6 | A-1+ | P-1 | F1+ | AA- | Aa2 | AA- | ING Groep NV | 7.1 |
| BNPPNY YCD M-Mkt | BNP PARIBAS NY BRANCH | FR | 7 | A-1+ | NR | F1+ | AA- | Aa3 | AA | BNP Paribas | 7.1 |
| BCSNY YCD M-Mkt | BARCLAYS BANK PLC NY | UK | 4 | A-1+ | P-1 | F1+ | AA | Aa1 | AA+ | Barclays PLC | 7.1 |
| BYLAN YCD M-Mkt | BAYERISCHE LANDESBK GIRO | GR | 1 | A-1+ | P-1 | F1+ | AAA | Aaa | AAA | | 7.1 |
| CBA YCD M-Mkt | COMMONWEALTH BANK AUSTRA | AU | 7 | A-1+ | P-1 | F1+ | AA- | Aa3 | AA | | 7.1 |
| DEXNY YCD M-Mkt | DEXIA BANK NY BRANCH | BE | 5 | A-1+ | P-1 | F1+ | AA | Aa2 | AA+ | Dexia | 7.1 |
| DBNY YCD M-Mkt | DEUTSCHE BANK NY | GR | 7 | A-1+ | P-1 | F1+ | AA- | Aa3 | AA- | Deutsche Bank AG | 7.1 |
| HBOSNY YCD M-mkt | HBOS TREASURY SRVCS NY | UK | 5 | A-1+ | P-1 | F1+ | AA | Aa2 | AA+ | Bank of Scotland | 7.1 |
| IBSPNY YCD M-Mkt | ISTITUTO BN SAN PAOLO NY | IT | 8 | A-1 | P-1 | F1+ | A+ | Aa3 | AA- | Sanpaolo IMI SpA | 7.1 |
| INTNC YCD M-Mkt | ING BANK NV | NE | 6 | A-1+ | P-1 | F1+ | AA- | Aa2 | AA- | ING Groep NV | 7.1 |
| LLOYDS YCD M-Mkt | LLOYDS TSB BANK PLC NY | UK | 6 | A-1+ | P-1 | F1+ | AA | Aaa | AA+ | Lloyds TSB Group Plc | 7.1 |
| NWB YCD M-Mkt | NATL WESTMINSTER BANK NY | UK | 4 | A-1+ | P-1 | F1+ | AA | Aa1 | AA+ | Royal Bank of Scotland Gro | 7.1 |
| RABONY YCD M-Mkt | RABOBANK NEDERLAND NV NY | NE | 2 | A-1+ | P-1 | F1+ | AAA | Aaa | AA+ | Rabobank Nederland | 7.1 |
| RY YCD M-Mkt | ROYAL BANK OF CANADA NY | CN | 7 | A-1+ | P-1 | F1+ | AA- | Aa3 | AA | Royal Bank of Canada | 7.1 |
| RBOS YCD M-Mkt | ROYAL BK OF SCOTLAND NY | UK | 4 | A-1+ | P-1 | F1+ | AA | Aa1 | AA+ | Royal Bank of Scotland Gro | 7.1 |
| SOCGEN YCD M-Mkt | SOCIETE GENERALE | FR | 7 | A-1+ | P-1 | F1+ | AA- | Aa3 | AA- | Societe Generale | 7.1 |
| STANNY YCD M-Mkt | STANDARD CHARTERED BK NY | UK | 11 | A-1 | P-1 | F1 | A | A2 | A+ | Standard Chartered Holding | 7.1 |
| SVSNY YCD M-Mkt | SVENSKA HANDELSBANKEN NY | SV | 7 | A-1 | P-1 | F1+ | A+ | Aa1 | AA- | #N/A N Ap | 7.1 |
| UBSNCT YCD M-Mkt | UBS AG STAMFORD CT | SW | 4 | A-1+ | P-1 | F1+ | AA+ | Aa2 | AA+ | UBS AG | 7.1 |
| WSTNY YCD M-Mkt | WESTPAC BANKING CORP NY | AU | 7 | A-1+ | P-1 | F1+ | AA- | Aa3 | AA- | Westpac Banking Corp | 7.1 |

CRITERIA: (1) NATIONALLY OR STATE CHARTERED

(2) 75 LARGEST FOREIGN BANKS IN TERM OF TOTAL NET CAPITAL ASSETS (TIER ONE CAPITAL as reported by The Banker, July 2003)

(3) RATED BY ATLEAST 2 OF 3 RATINGS, AND NOT LESS THAN: "A-1" BY S&P, "P-1" BY MOODY'S, OR "F-1" BY FITCH

**COMPANIES WHICH HAVE BEEN PULLED FROM ELIGIBILITY LIST:**

WESTDEUTSCHE LANDESBK NY
NORDDEUTSCHE LANDSBK NY

**As of March 8, 2004 Bank of Scotland Yankee CDs has changed its ticker to HBOSNY and now shows as HBOS Treasury Srvcs.**