

OFFICE OF THE TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM

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PRESS RELEASE

FOR IMMEDIATE RELEASE DATE: February 26, 2015

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Property Tax Sale Auction Thursday, March 5, 2015

Orange County Treasurer Shari L. Freidenrich announced that the next tax auction is Thursday, March 5, at 12:30 p.m. in the Board of Supervisors Hearing Room at 333 W. Santa Ana Boulevard, Building 10 in Santa Ana. "We currently have over 35 improved parcels and over 10 unimproved parcels to auction, and expect to actually auction off between fifteen and twenty-five parcels," stated Treasurer Freidenrich. The Treasurer will not auction off properties that have paid all taxes and delinquent charges in full by 5:00 p.m. on Wednesday, March 4 or are otherwise ineligible for sale. The current list of parcels and all information on our upcoming tax auction is available on our website at ocgov.com/taxauction or click on the QR code below. The list of parcels is updated every morning by 8 a.m. Of particular note is a property owned by the Natural History Museum in Santa Ana at 105 E. Santa Ana Boulevard (APN 398-234-04) that the owner has indicated will not be redeemed and therefore, is expected to be offered at the minimum bid of \$374,900. You can view this property and all other properties by going to our online GIS parcel tax map at ocgov.com/octaxmap (open in Chrome or Firefox), our newest online enhancement.

All bidders must pre-register on Wednesday, March 4. Bidders can obtain a registration packet and a bid card between 8:00 a.m. and 5:00 p.m. Wednesday, at the public counter (Room G58) in the Office of the Treasurer-Tax Collector. A \$5,000 refundable deposit (cash/cashier's check only) and valid government issued photo identification are required to register. Registration information is available on our website at ocgov.com/taxauction. Directions to our office can be viewed or printed by going to ttc.ocgov.com and clicking on the Info/Contact Us tab.

Under California law, properties become subject to the Treasurer-Tax Collector's "power to sell" and can be sold at a tax auction after they have been in default for five or more years. The Treasurer sets the minimum bids based on the total amount of delinquent taxes, penalties and selling costs. This is a "buyer beware sale," and the properties are sold "as is." Some liens may not be discharged by the sale, check out the detailed information on the website. In addition, the Office of the Assessor is responsible for determining the assessed value of all properties in the County of Orange based on the California Constitution and property tax laws. Upon a change in ownership, properties will be assessed at the market value. Therefore, the price you pay for the property at the auction will not necessarily be the new assessed value of the property.

To register your e-mail for tax auction information, go to ocgov.com/taxauctionreminder.

/S/ Shari L. Freidenrich Orange County Treasurer-Tax Collector



Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.