

## OFFICE OF THE TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM

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## PRESS RELEASE

FOR IMMEDIATE RELEASE February 2, 2017

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## TOP TWENTY PROPERTY TAXPAYERS SECURED AND UNSECURED FOR FY 2016-17

Orange County Treasurer-Tax Collector, Shari L. Freidenrich, announced that the Top Twenty Property Taxpayers for FY 2016-17 in the secured and unsecured categories in the County of Orange are as follows:

Secured:				<u>Unsecured:</u>	
1.	Irvine Company	\$106,205,861	1.	Charter Communications, Inc.	\$3,814,174
2.	Walt Disney Parks & Resorts US	\$52,961,148	2.	Cox Communications, Inc.	\$2,587,139
3.	Southern California Edison Company	\$38,592,264	3.	Boeing Company	\$2,504,102
4.	Five Points Holding, LLC	\$17,220,833	4.	Broadcom Corporation	\$1,894,309
5.	Pacific Bell Telephone Company (AT&T)	\$10,180,801	5.	Southwest Airlines Company	\$1,673,460
6.	United Laguna Hills Mutual (Laguna Woods)	\$9,144,928	6.	Allergan	\$1,534,949
7.	Essex Property Trust, Inc.	\$7,304,900	7.	Applied Medical	\$1,284,456
8.	Southern California Gas Company	\$6,776,834	8.	Jazz Semiconductor, Inc.	\$1,259,164
9.	Bella Terra Associates, LLC	\$5,739,578	9.	Panasonic Avionics Corporation	\$1,255,602
10.	BEX Portfolio, Inc.	\$4,998,717	10.	Kimberly-Clark Worldwide, Inc.	\$1,235,039
11.	Marblehead Development Partner	\$4,856,828	11.	Broadrock Renewables, LLC	\$1,197,341
12.	Olen Properties Corporation	\$4,417,224	12.	Oakley, Inc.	\$1,129,680
13.	South Coast Plaza	\$4,208,343	13.	American Airlines, Inc.	\$1,020,448
14.	B. Braun Medical, Inc.	\$3,956,165	14.	Western Digital	\$1,001,328
15.	Knott's Berry Farm	\$3,863,917	15.	Edwards Lifesciences, LLC	\$933,793
16.	MMB Management, LLC	\$3,733,589	16.	Allianz Asset Management, LLC	\$851,443
17.	SHR MLB, LLC (Montage Laguna Beach)	\$3,622,353	17.	Albertsons Companies, Inc.	\$835,191
18.	Standard Pacific Corporation	\$3,302,789	18.	The Kroger Company	\$771,613
19.	Sempra Energy (SDG&E)	\$3,152,326	19.	Precision Castparts Corp.	\$743,009
20.	Monroe MBR, LLC	\$3,130,413	20.	Wal-Mart Stores, Inc.	\$736,802

Both the Irvine Company and Charter Communications (Time Warner Cable) remain as the #1 secured and unsecured property taxpayers consistent with their #1 rank for the last five years. Walt Disney Parks & Resorts US and So Cal Edison Company also continue to hold the #2 and #3 secured property tax spots as they did for the last five years. Cox Communications, Inc. also continues to hold the #2 unsecured property tax spot for the last five years, while the Boeing Company stayed at the #3 spot this year again followed by Broadcom Corp. Current year secured property tax collections are on track to meet or exceed the FY 2015-16 secured collection rate of 99.26%, up from a collection rate of 98.9% in FY 2012-13. The FY 2015-16 collection rate was the highest rate ever found recorded for the County. As of December 31, 2016, 95.32% of all first installment property taxes have been paid, a slight decrease of .73% from the prior year at the same time. Overall secured property tax payments, including second installment payments increased to 55.59% up from 55.25% up slightly from December 31, 2015.

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