

MINUTES OF THE TREASURY OVERSIGHT COMMITTEE
ORANGE COUNTY, CALIFORNIA

SPECIAL MEETING

October 30, 2008

FINAL
Approved 1/28/09

The Regular Meeting of the Treasury Oversight Committee (TOC) was held on October 15th and called to order by Tom Mauk, Chair, at 3:30 PM.

Committee Members:

Present:

Tom Mauk, CEO (Chair)
David Sundstrom, Auditor-Controller
Wendy Benkert for Bill Habermehl, O.C. Board of Education
George Jeffries, Treasurer, City of Tustin

Absent:

Dr. Raghu Mathur

Also present were:

Chriss Street, Treasurer-Tax Collector; **Paul Gorman**, Chief Assistant Treasurer-Tax Collector, **Jennifer Burkhart**, Assistant Treasurer-Tax Collector, **Paul Cocking**, Chief Portfolio Manager, **Fahad Haider**, Assistant Portfolio Manager, **Keith Rodenhuis** and **Yvette Clark** from the Treasurer's office; **Angie Daftary**, County Counsel; **Bob Franz**, and **Richard Mendoza**, from the office of CEO Public Finance; **Nancy Ishida and Dat Thomas** from Auditor-Controller's office; **Lou Bronstein** from Supervisor Campbell's office and **April Rudge** from Supervisor Moorlach's office.

1) Meeting Called to Order

Mr. Mauk called the meeting to order.

2) Welcome and self-introductions

Introductions were made.

3) Public Comments

None.

4) Approval of Prior Meeting Minutes

The Minutes of the October 15, 2008 Regular Meeting were reviewed.

Recommended Action: Mr. Mauk called for a motion to approve the Minutes. Mr. Sundstrom moved to approve the Minutes, 2nd by Mr. Mauk, Passed 4-0

5) Chairman's Report

None

6) Receive & Approve the Final Treasurer Implementation Plan

a) Recommended Action: Approve Implementation Plan

- Mr. Mauk called for a motion to approve the Implementation Plan as presented & submit to the Board of Supervisors for approval. Ms. Benkert moved. Mr. Sundstrom seconded. Passed 4-0.

7) Receive & Approve the Final Investment Policy Statement

a) Recommended Action:

- Mr. Mauk called for a motion to approve the Investment Policy Statement with minor changes discussed & submit to the Board of Supervisors for approval with amendment to exempt Municipal & Public agency issues from the rating requirements subject to review by COCO. Mr. Jeffries moved. Mr. Mauk seconded. Passed 4-0.

8) Public and Committee Member Comments

none

9) Schedule Next Meeting Date

- a)** The next quarterly meeting was scheduled for January 28, 2009.

10) Adjournment

- a)** Mr. Mauk adjourned the meeting at 4:00 p.m.