

[1] Financial Guaranty Insurance Company has provided a municipal bond debt service reserve insurance policy equal to 75% of the Reserve Requirement

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s)</u> <u>Enhancmnt</u>	<u>Type of</u> <u>Sale</u>	<u>Role Participant</u>	<u>Maturity Date/</u> <u>Type</u>	<u>Interest Rate</u>
05-14-2003	\$68,280,000.00	Orange County CFD No 2002-1 Orange CDIAC Number: 2003-0567 Limited tax obligation bond Multiple capital improvements, public works Ladera Ranch	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank NA (UW) UBS PaineWebber	08-15-33 Comb	TIC: NIC: 5.515

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt</u> <u>Outstanding</u>	<u>Minimum Bond</u> <u>Reserve</u>	<u>Bond Reserve</u> <u>Fund</u>	<u>Capitalized</u> <u>Interest</u>	<u>Construction</u> <u>Fund</u>
11/12	\$65,315,000	\$6,278,499	\$6,278,499	\$0	\$3,974,236.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter</u> <u>Plan</u>
\$4,157,571.00	\$77,253.00	1.86	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting</u> <u>Date</u>	<u># of</u> <u>Parcels</u>	<u>Total</u> <u>Amount Due</u>
11/12	06-30-2012	39	\$311,135.00

D. FORECLOSURE

<u># of</u> <u>Parcels</u>	<u>Total Amount</u> <u>of Taxes Due</u>
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E. ASSESSED VALUE OF PARCELS

<u>Reporting</u> <u>Date</u>	<u>Appraisal/</u> <u>Tax Roll</u>	<u>Assessed</u> <u>Value</u>
01-01-2012	E	\$877,234,215.00